



Daily Technical Outlook

Index

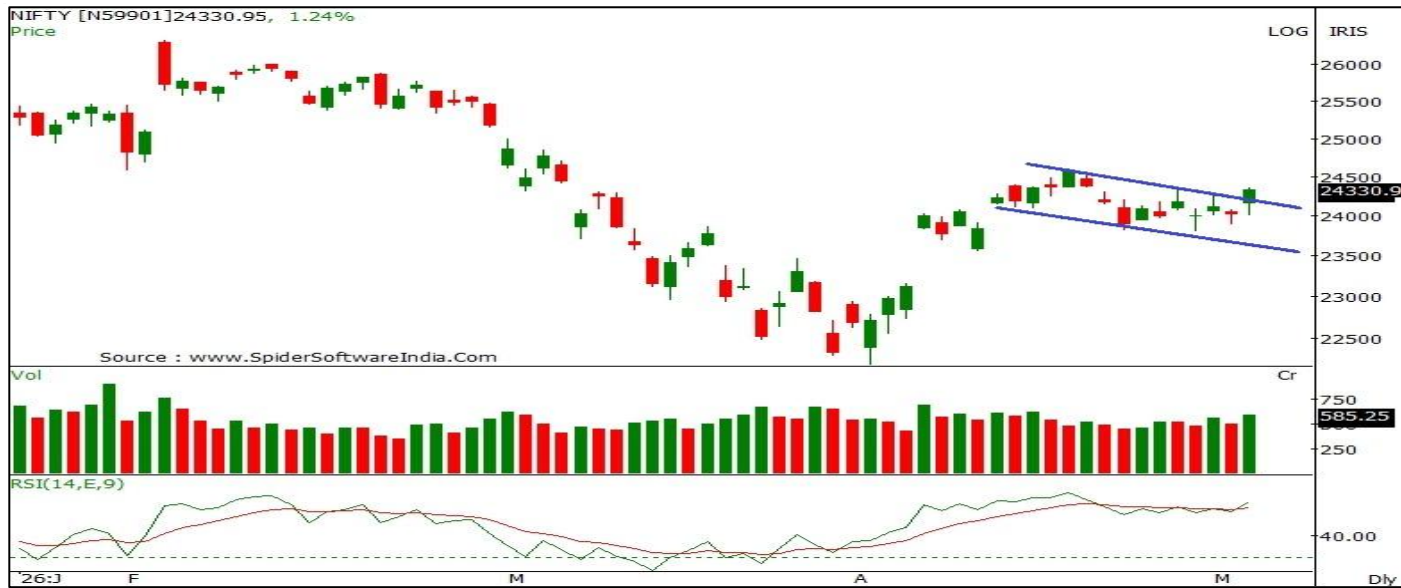
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Prior Day's Range

NIFTY

24331.0 (1.2%)

23998 - 24357



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24818	24587	24459	24228	24100	23870	23742

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Falling channel breakout
Notable Candlestick/Bar Pattern	Bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	68%
Percentage of stocks above 20-Day SMA	78%
Advance-Decline Ratio	2.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	6 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 24228. If Nifty trades above this level, it may further rally up to 24459-24587-24818 levels. However, if it trades below 24228 levels, we may witness profit booking in the market, and the index may correct up to 24100-23870-23742 levels.

Price Gainers

Script ID	Price	%Chg
TMPV	358.2	5.3
SHRIRAMFIN	1004.1	4.1
INDUSINDBK	946.8	4.0
TRENT	4289.8	3.7
HINDUNILVR	2309.3	3.7

Price Losers

Script ID	Price	%Chg
ONGC	280.8	-3.2
RELIANCE	1437.9	-1.8
LT	4008.5	-1.1
HINDUNILVR	2250.9	-1.1
NTPC	394.9	-1.0

Index

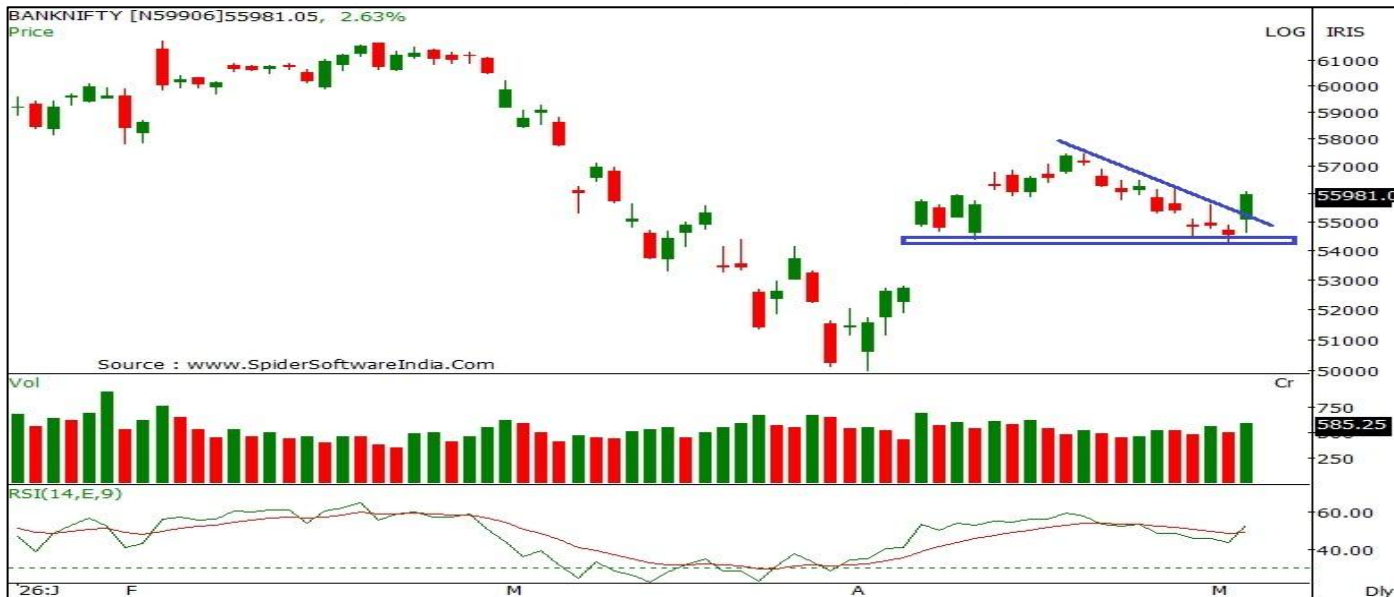
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Prior Day's Range

BANK NIFTY

55981.1 (2.6%)

54587 - 56079



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58002	57041	56511	55549	55019	54057	53528

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Downward sloping trendline breakout
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	12.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.8), 50-Day (-0.3)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	6 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 55549. If Bank Nifty trades above this level, it may rally up to 56511-57041-58002 levels. However, if it trades below 55549 levels, we may witness profit booking in the market, and the index may correct up to 55019-54057-53528 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	946.8	4.0
SBIN	1096.0	3.4
HDFCBANK	796.6	3.1
CANBK	138.0	2.8
AXISBANK	1294.2	2.7

Price Losers

Script ID	Price	%Chg

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