



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24119.3 (0.5%)

24005 - 24290



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24557	24424	24271	24138	23986	23853	23701

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	52%
Percentage of stocks above 20-Day SMA	64%
Advance-Decline Ratio	2.8
Proximity to 20/50/100/200 SMA (%)	20-Day (1.0), 50-Day (-0.0)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 24138. If Nifty trades above this level, it may further rally up to 24271-24424-24557 levels. However, if it trades below 24138 levels, we may witness profit booking in the market, and the index may correct up to 23986-23853-23701 levels.

Price Gainers

Script ID	Price	%Chg
ADANI PORTS	1742.6	5.2
ADANI ENT	2485.7	3.2
EICHER MOT	7329.0	3.1
JIO FIN	252.7	2.6
HINDUNILVR	2309.3	2.6

Price Losers

Script ID	Price	%Chg
BHARTIARTL	1827.1	-3.2
KOTAK BANK	371.7	-3.0
DRREDDY	1287.2	-2.7
HINDUNILVR	2250.9	-2.2
TCS	2431.3	-1.7

Index	CMP	Prior Day's Range
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BANK NIFTY

54878.5 (0.0%)

54724 - 55602



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56292	55947	55413	55068	54534	54189	53655

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	17%
Percentage of stocks above 20-Day SMA	33%
Advance-Decline Ratio	1.2
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.7)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 55068. If Bank Nifty trades above this level, it may rally up to 55413-55947-56292 levels. However, if it trades below 55068 levels, we may witness profit booking in the market, and the index may correct up to 54534-54189-53655 levels.

Price Gainers

Script ID	Price	%Chg
HDFCBANK	779.4	1.0
FEDERALBNK	289.2	0.8
BANKBARODA	265.1	0.6
ICICIBANK	1270.8	0.6
AXISBANK	1275.1	0.5

Price Losers

Script ID	Price	%Chg
KOTAKBANK	371.7	-3.0
PNB	108.7	-0.6
INDUSINDBK	913.9	-0.2
AUBANK	1015.0	-0.1
PNB	112.7	-0.1

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