

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Near Resistance	APLAPOLLO	1900	1920	1887.4	0.74%	-3.63%
SC	Near Support	CANBK	150	155	150.11	-0.05%	-0.05%
SC	Above Resistance	CONCOR	530	520	520.05	1.86%	-0.06%
SC	Above Resistance	HINDALCO	880	870	871.55	0.81%	-9.11%
SC	Near Resistance	IRCTC	710	700	708.05	0.64%	-0.79%
LB	Near Resistance	IRFC	135	125	133.78	1.02%	-11.37%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LU	Near Support	AUOPHARMA	1200	1220	1206.8	2.80%	-0.52%
SB	Below Support	COLPAL	2100	2200	2088.3	5.39%	0.60%
LU	Near Support	HINDPETRO	460	450	467.95	4.77%	-1.67%
SB	Below Support	HDFCBANK	1000	990	991.6	0.80%	0.79%
LU	Near Support	MANAPPURAM	310	280	313.2	2.12%	-1.08%
LB	Near Support	NESTLEIND	1250	1180	1271.1	3.72%	-1.81%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Near Resistance	TITAN	4000	19.8%	3991.8	0.20%	-5.05%
LU	Below Support	TCS	3300	1.6%	3278.2	0.61%	-2.50%
LB	Below Support	DALBHARAT	2200	0.1%	2158.2	1.82%	-1.92%
SB	Near Resistance	SBILIFE	2040	-1.8%	2021.5	1.04%	-9.73%
SB	Near Support	ITC	410	-2.3%	404.5	1.45%	-1.04%
SC	Below Support	OBEROIRLTY	1700	-4.7%	1680.5	1.15%	-10.57%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SC	Near Resistance	IRCTC	700	56.4%	708.05	0.64%	-0.79%
SB	Above Resistance	BDL	1460	31.6%	1482.6	2.85%	-1.23%
SB	Near Support	COALINDIA	400	20.0%	402.55	1.95%	-0.54%
LU	Above Resistance	360ONE	1160	11.2%	1182.2	5.14%	-1.67%
LU	Above Resistance	INDIGO	5000	10.5%	5078	8.40%	-1.48%
SC	Above Resistance	CONCOR	520	10.3%	520.05	1.86%	-0.06%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LU	Above Resistance	TECHM	1600	-31.3%	1615.4	-0.76%	-7.49%
SC	Near Support	AMBUJACEM	560	-27.3%	554.75	0.96%	-0.85%
SC	Near Resistance	ULTRACEMCO	12000	-23.5%	11789	1.75%	-9.20%
LU	Near Resistance	HAVELLS	1440	-21.7%	1421.3	1.54%	-9.09%
SC	Near Resistance	KOTAKBANK	2200	-15.9%	2166.2	1.65%	-8.21%
LB	Below Support	HINDUNILVR	2300	-15.7%	2286.6	0.64%	0.63%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
SB	Below Support	COFORGE	1700	-54.7%	1676.8	19.52%	1.57%
LU	Above Resistance	KEI	4300	-37.9%	4377.6	4.18%	-1.57%
SC	Near Support	AMBUJACEM	550	-36.4%	554.75	0.96%	-0.85%
SB	Below Support	BEL	400	-33.6%	398.95	2.90%	0.39%
LB	Below Support	PFC	355	-33.5%	354.45	1.52%	0.11%
LU	Above Resistance	GLENMARK	1980	-31.6%	2010.4	2.46%	-1.55%

Insight Summary Sheet
Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Hemang Gor	Derivative Analyst	hemang.gor@axissecurities.in
3	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in