

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LU	Above Resistance	BHEL	420	390	420.35	0.54%	-4.44%
SC	Near Resistance	ADANIENT	3000	2800	2986	1.03%	-6.05%
SC	Neutral	MARUTI	13500	14000	13279	2.21%	-5.66%
LU	Near Resistance	SBILIFE	1900	2000	1892	0.89%	-0.17%
SC	Neutral	DMART	4200	4300	4136.2	2.35%	-7.99%
SC	Near Resistance	COALINDIA	460	500	456.55	0.40%	-1.81%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LU	Below Support	POWERGRID	300	275	294.7	2.55%	2.48%
LU	Near Support	NTPC	390	400	392.65	2.64%	0.08%
SC	Near Support	PNBHOUSING	1100	1000	1100.7	9.83%	0.67%
LU	Below Support	IRFC	100	120	98.64	0.73%	0.72%
LU	Below Support	SUPREMEIND	3600	3400	3572.6	0.81%	0.81%
SC	Near Resistance	COALINDIA	450	465	456.55	0.40%	-1.81%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SC	Near Support	MPHASIS	2300	82.9%	2287.4	1.53%	0.64%
SC	Near Resistance	RBLBANK	350	65.6%	347.15	1.67%	-11.05%
LU	Below Support	IRFC	100	64.6%	98.64	0.73%	0.72%
LU	Below Support	APLAPOLLO	1900	57.6%	1884	1.38%	1.36%
SC	Above Resistance	COFORGE	1400	53.3%	1424.1	-1.60%	-7.79%
SB	Below Support	BAJFINANCE	950	53.2%	928.1	2.13%	2.08%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LU	Below Support	APLAPOLLO	1900	80.3%	1884	1.38%	1.36%
SB	Near Resistance	MFSL	1700	71.3%	1739	0.83%	-1.51%
SC	Above Resistance	PREMIERENE	1000	66.1%	1024.8	-1.65%	-1.68%
SC	Near Support	DABUR	450	64.5%	450.55	11.71%	0.53%
LU	Below Support	TVSMOTOR	3500	61.0%	3470.1	1.31%	1.29%
LU	Above Resistance	BPCL	300	59.9%	306.3	-1.51%	-1.53%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Near Resistance	NAUKRI	1000	-19.4%	988.75	1.97%	-8.97%
SC	Near Resistance	ZYDUSLIFE	1100	-17.0%	1084.6	1.94%	-7.91%
LU	Above Resistance	UNOMINDA	1100	-12.0%	1121	-1.34%	-1.35%
SC	Above Resistance	UPL	650	-9.6%	659.45	-0.76%	-0.77%
SC	Above Resistance	LT	4000	-3.5%	4057.7	-0.94%	-0.95%
SC	Above Resistance	PRESTIGE	1400	-1.9%	1414.2	-0.16%	-0.16%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LU	Below Support	TORNTPHARM	4500	-12.1%	4459.7	5.57%	1.06%
LU	Near Support	MAXHEALTH	1000	-8.2%	1000	10.67%	0.60%
LU	Below Support	FORCEMOT	20000	-4.4%	19900	5.88%	0.84%
SC	Below Support	TATAELXSI	4300	-2.3%	4247.2	3.79%	-0.83%
LU	Below Support	NYKAA	270	-1.4%	268.15	12.63%	1.35%
LU	Near Resistance	CANBK	130	0.0%	134.26	1.39%	-2.42%

Insight Summary Sheet
Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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