

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Below Support	CAMS	710	700	638.6	11.17%	1.75%
LB	Near Support	M&M	3100	3500	3035.3	2.27%	-1.04%
SC	Below Support	MAZDOCK	2500	2600	2258.5	10.96%	2.04%
LB	Near Support	MPHASIS	2150	2400	2114.6	1.57%	-0.80%
SC	Below Support	NAUKRI	1100	1000	989.9	11.40%	1.26%
LB	Near Support	POWERINDIA	26000	24000	25000	3.90%	-0.10%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Below Support	ASTRAL	1600	1500	1595.6	12.90%	0.35%
LB	Below Support	ABCAPITAL	300	320	303.55	12.43%	-0.80%
SC	Above Resistance	SHREECEM	23000	25000	23315	-0.32%	-1.41%
SC	Above Resistance	DALBHARAT	1760	1880	1791.7	12.67%	-1.87%
SC	Below Support	HDFCBANK	750	800	765.5	4.59%	-1.99%
SC	Below Support	VOLTAS	1300	1400	1294.4	22.88%	-0.16%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Below Support	UNITDSPR	1400	48.6%	1330	5.42%	-0.61%
LB	Near Resistance	MAXHEALTH	980	23.8%	972.1	1.11%	-2.02%
LB	Near Support	SHRIRAMFIN	900	12.0%	905	-0.40%	-0.40%
LU	Below Support	POWERGRID	305	2.8%	298.85	2.01%	0.33%
LB	Near Support	TITAN	4300	2.4%	3900.6	10.27%	0.01%
SC	Near Resistance	LAURUSLABS	1000	0.8%	993.4	0.75%	0.74%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SC	Near Support	PIDILITIND	1300	13.3%	1335.3	12.60%	-2.48%
LB	Near Support	POWERINDIA	25000	11.8%	25000	3.90%	-0.10%
SC	Above Resistance	RELIANCE	1400	10.3%	1410.3	-0.84%	-0.84%
SC	Near Support	BRITANNIA	5500	7.0%	5514	21.52%	-0.25%
LB	Near Support	TITAN	3900	6.6%	3900.6	10.27%	0.01%
LB	Near Support	TATASTEEL	190	5.9%	190.74	10.07%	-0.42%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Below Support	AUBANK	1000	-54.7%	879.15	13.96%	2.50%
SC	Below Support	ASTRAL	1800	-30.3%	1595.6	12.90%	0.35%
LB	Below Support	NMDC	80	-27.1%	76.97	4.21%	-2.36%
LB	Near Support	BANKBARODA	300	-20.7%	271.25	10.91%	-0.19%
LB	Below Support	ABCAPITAL	340	-19.9%	303.55	12.43%	-0.80%
SC	Below Support	GLENMARK	2300	-17.8%	2093.3	9.75%	2.07%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
SC	Below Support	AUBANK	900	-54.2%	879.15	13.96%	2.50%
SC	Below Support	NATIONALUM	360	-17.6%	355.4	12.79%	1.49%
SC	Above Resistance	DIXON	10000	-17.3%	10156	8.12%	-1.74%
SC	Below Support	MAZDOCK	2300	-16.8%	2258.5	10.96%	2.04%
SC	Below Support	CAMS	650	-15.8%	638.6	11.17%	1.75%
SC	Above Resistance	OIL	470	-14.7%	479.55	4.61%	-1.69%

Insight Summary Sheet
Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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