

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Below Support	DIXON	11000	12000	9783	11.18%	1.06%
LU	Near Support	DMART	4000	4200	3642.9	9.42%	-1.54%
LU	Near Support	HEROMOTOCO	5800	6000	5071.5	14.51%	-1.30%
SB	Below Support	INDIGO	4100	4300	3951.7	3.92%	1.37%
SB	Near Support	MAXHEALTH	980	1000	956	2.41%	-0.73%
SB	Below Support	NESTLEIND	1200	1260	1168.2	2.85%	2.77%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LU	Below Support	FORTIS	800	820	798.1	20.12%	0.10%
LU	Below Support	GLENMARK	2140	2160	2083.4	10.10%	2.38%
SB	Below Support	PGEL	510	500	469.35	21.29%	3.00%
SB	Near Support	BAJFINANCE	800	960	810.9	10.76%	-1.58%
LU	Below Support	TATAELXSI	4200	4000	4107.6	21.05%	1.65%
SB	Below Support	NATIONALUM	360	370	350.35	14.37%	2.85%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SB	Below Support	OIL	500	17.5%	465.95	7.61%	1.14%
SB	Below Support	OFSS	7000	12.8%	6437	8.61%	0.85%
LB	Below Support	PERSISTENT	5000	6.7%	4665.5	5.83%	-0.52%
SB	Below Support	TECHM	1440	6.5%	1384.9	4.05%	-3.28%
SB	Near Support	NHPC	80	5.3%	75.25	6.27%	-0.37%
SB	Below Support	RBLBANK	300	5.1%	289.3	3.70%	-3.32%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SB	Near Support	360ONE	980	140.2%	988.2	15.69%	-0.55%
LU	Above Resistance	DELHIVERY	400	95.7%	410.85	9.38%	-2.85%
SB	Below Support	MPHASIS	2100	6.1%	2061.5	16.30%	1.73%
SB	Near Support	PNB	105	4.3%	105.54	23.16%	-0.52%
LU	Above Resistance	RELIANCE	1400	3.1%	1405.7	-0.55%	-0.56%
SB	Below Support	OIL	470	2.8%	465.95	7.61%	1.14%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Near Support	POWERGRID	305	-33.9%	301	0.96%	-0.70%
SB	Below Support	KOTAKBANK	380	-23.5%	356.55	6.58%	0.96%
LU	Below Support	NAUKRI	1000	-20.1%	972.5	2.60%	2.53%
LU	Below Support	FORTIS	960	-19.2%	798.1	20.12%	0.10%
SB	Below Support	MUTHOOTFIN	3500	-17.9%	3096	12.34%	2.64%
LU	Near Support	UPL	700	-15.8%	602.45	16.20%	-0.40%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
SB	Below Support	MUTHOOTFIN	3200	-40.1%	3096	12.34%	2.64%
SB	Below Support	INDIGO	4000	-36.1%	3951.7	3.92%	1.37%
SB	Near Support	OBEROIRLTY	1400	-32.4%	1409.5	9.10%	-0.82%
SB	Near Support	RBLBANK	280	-27.4%	289.3	3.70%	-3.32%
LU	Below Support	ANGELONE	220	-25.5%	218.68	13.17%	-0.41%
SB	Below Support	MOTHERSON	110	-24.5%	106.32	31.34%	3.10%

Insight Summary Sheet
Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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