

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Below Support	HDFCBANK	800	850	783.35	2.50%	2.44%
LB	Below Support	LICHSGFIN	500	550	485.85	2.85%	-5.68%
SC	Below Support	NAUKRI	1000	1100	980.7	2.23%	2.18%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Near Support	MARICO	740	700	744.05	15.54%	-0.58%
SC	Near Support	POWERINDIA	25000	20000	25025	3.90%	-0.10%
LB	Near Resistance	BAJAJ-AUTO	9100	9000	8995	-0.56%	0.54%
SB	Below Support	LODHA	800	920	798.1	12.94%	0.39%
SB	Below Support	NATIONALUM	370	360	368.25	8.55%	0.41%
LB	Near Support	HINDPETRO	330	400	336.1	4.07%	-1.91%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Below Support	TORNTPOWER	1500	22.6%	1455.2	3.40%	-3.62%
SC	Below Support	LAURUSLABS	1000	15.0%	986.3	1.30%	1.28%
LB	Near Support	ITC	310	3.4%	300.4	3.35%	1.66%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LB	Near Support	MAXHEALTH	950	56.0%	963.4	3.65%	-1.56%
SC	Near Support	OFSS	6500	44.8%	6561	6.38%	-1.23%
LB	Above Resistance	RELIANCE	1400	33.1%	1414.6	-1.02%	-1.03%
LB	Below Support	WIPRO	190	22.3%	189.92	4.77%	-0.47%
LB	Near Support	DABUR	430	18.2%	431.4	4.48%	-0.16%
SB	Near Support	ASTRAL	1600	15.6%	1622	10.31%	-1.99%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Above Resistance	BHEL	260	-14.8%	261.85	-0.78%	-4.82%
LB	Below Support	PIIND	3000	-9.9%	2893.4	3.11%	6.15%
SC	Near Resistance	RBLBANK	300	-9.4%	297.8	0.93%	-6.16%
SC	Near Resistance	AUROPHARMA	1300	-9.0%	1290.2	0.67%	-7.62%
SC	Near Resistance	JINDALSTEL	1200	-8.0%	1184.9	1.14%	-7.86%
SC	Near Resistance	POLICYBZR	1500	-7.3%	1495.6	0.19%	-6.94%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
SB	Below Support	HDFCBANK	800	-45.9%	783.35	2.50%	2.44%
LB	Below Support	CROMPTON	250	-35.4%	243.45	8.99%	2.74%
LB	Near Support	ADANIENSOL	1000	-17.7%	1011.9	8.92%	-0.99%
SB	Near Support	OIL	470	-17.0%	475.5	5.15%	-1.17%
SB	Near Support	MAZDOCK	2300	-14.5%	2327	7.57%	-1.05%
LB	Below Support	NESTLEIND	1200	-12.4%	1194	5.56%	0.53%

Insight Summary Sheet
Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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