

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Near Support	APOLLOHOSP	7100	7500	7021	1.25%	-0.18%
LB	Above Resistance	BHARATFORG	1440	1400	1442.1	0.01%	-2.85%
SB	Above Resistance	BLUESTARCO	1780	1920	1787.4	-0.08%	-4.79%
SB	Near Resistance	HDFCAMC	2700	2800	2680	1.04%	-2.78%
LB	Near Resistance	LAURUSLABS	1050	1100	1047.4	0.46%	-4.52%
LB	Above Resistance	SHRIRAMFIN	900	880	904.55	-0.19%	-6.08%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Below Support	BEL	400	410	393.55	6.91%	1.79%
SC	Below Support	BIOCON	400	370	399.2	0.36%	0.36%
LB	Below Support	BSE	2700	2600	2690.5	11.74%	0.56%
SC	Above Resistance	MOTHERSON	120	110	121.09	-0.81%	-0.82%
SB	Near Support	HCLTECH	1640	1440	1644.6	3.51%	-0.15%
SC	Near Support	MAZDOCK	2400	2800	2416.5	12.12%	-0.34%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Near Resistance	AUROPHARMA	1240	29.2%	1226.6	1.22%	-0.42%
SC	Near Resistance	TCS	3300	12.8%	3287.3	0.55%	-2.56%
LB	Below Support	BHARTIARTL	2100	12.2%	2097.8	0.11%	0.11%
LU	Neutral	LTIM	6300	11.7%	6184.5	1.65%	-5.04%
SC	Near Resistance	GLENMARK	2000	10.0%	1994.7	0.40%	-4.85%
SB	Near Resistance	CANBK	150	7.5%	149	0.96%	-6.13%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SC	Near Support	ALKEM	5500	34.1%	5571	4.40%	-1.01%
LB	Below Support	SONACOMS	500	31.1%	498.65	4.67%	0.64%
LB	Near Support	CUMMINSIND	4400	27.7%	4415.1	2.03%	-0.24%
SC	Near Support	BAJAJ-AUTO	9000	20.7%	9013	3.31%	-0.02%
SC	Below Support	CYIENT	1160	10.7%	1158.8	3.66%	0.21%
LB	Near Support	NTPC	320	9.4%	320.65	1.59%	0.03%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Near Resistance	BRITANNIA	6200	-38.8%	6115.5	1.59%	-5.22%
SC	Above Resistance	PAYTM	1320	-33.4%	1336.3	-1.20%	-11.33%
LB	Above Resistance	PNBHOUSING	920	-32.3%	930.7	-0.84%	-3.09%
LB	Above Resistance	TORNTPHARM	3800	-32.2%	3807.2	-0.01%	-0.01%
LB	Below Support	TORNTPOWER	1300	-23.8%	1281.5	1.63%	-4.84%
SC	Below Support	BIOCON	400	-15.2%	399.2	0.36%	0.36%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LB	Near Support	TRENT	4000	-7.1%	4072.2	5.85%	-1.56%
LB	Near Support	ITC	400	-6.1%	401.9	2.23%	-0.26%
LB	Below Support	HINDUNILVR	2300	-4.4%	2282.1	0.88%	0.87%
SC	Near Support	CONCOR	500	-3.3%	502.9	3.72%	-0.27%
LB	Below Support	AMBUJACEM	550	-3.2%	540.5	1.92%	1.88%
SC	Near Support	CDSL	1500	-2.4%	1505.1	6.70%	0.03%

Insight Summary Sheet
Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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