

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Near Resistance	AUROPHARMA	1240	1220	1239	0.06%	-6.84%
SC	Near Resistance	FEDERALBNK	245	240	244.34	0.20%	-4.05%
LB	Above Resistance	GMRAIRPORT	105	100	103.82	1.23%	-3.72%
LB	Near Resistance	INDIANB	900	890	887.25	1.48%	-4.34%
SB	Above Resistance	JUBLFOOD	600	620	600.4	-0.06%	-3.51%
SC	Near Resistance	LUPIN	2060	2000	2047.7	0.62%	-2.37%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Near Support	BSE	2800	2500	2837.1	5.85%	-1.22%
SB	Near Support	DELHIVERY	430	440	435.9	14.72%	-1.36%
SB	Near Support	KAYNES	5900	6000	5911.5	18.87%	0.19%
SC	Near Resistance	PIDILITIND	1480	1460	1490.8	0.60%	-0.74%
LB	Near Resistance	MPHASIS	2650	2500	2666.5	1.56%	-0.32%
SB	Below Support	ULTRACEMCO	11800	12000	11727	2.50%	0.79%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Below Support	BAJAJ-AUTO	9000	23.0%	8922	0.89%	0.88%
LU	Below Support	CGPOWER	740	20.4%	733.65	0.85%	0.84%
SC	Near Resistance	HCLTECH	1600	16.4%	1594	0.30%	-13.94%
LB	Below Support	ADANIPORTS	1500	16.1%	1497.9	0.33%	0.33%
SC	Near Resistance	TITAN	3900	12.3%	3882	0.54%	-4.84%
SC	Near Resistance	CANBK	150	11.7%	148.99	0.67%	-6.43%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LU	Near Support	TIINDIA	3000	47.9%	3031.5	5.55%	-1.06%
SC	Above Resistance	SONACOMS	480	20.3%	489.9	2.34%	-1.78%
LB	Near Support	MAXHEALTH	1120	19.5%	1119.2	2.09%	0.29%
LB	Below Support	BAJAJ-AUTO	9000	16.4%	8922	0.89%	0.88%
SB	Below Support	AMBUJACEM	560	15.9%	558.9	3.98%	0.39%
LB	Above Resistance	TECHM	1400	7.4%	1424.6	5.49%	-1.57%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	IIFL	560	-28.3%	565.35	-0.91%	-4.66%
LB	Near Resistance	VOLTAS	1400	-26.4%	1386.1	1.14%	-6.48%
SC	Above Resistance	LAURUSLABS	1000	-25.4%	1007.7	-0.69%	-5.99%
LB	Near Resistance	MARICO	760	-17.9%	756.2	0.47%	-3.62%
LB	Below Support	HINDALCO	800	-8.8%	798.5	0.36%	0.36%
SC	Above Resistance	BHARATFORG	1400	-7.6%	1400.7	0.24%	-7.43%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LB	Near Support	MUTHOOTFIN	3700	-27.8%	3707	10.93%	0.11%
LB	Below Support	HINDALCO	800	-20.9%	798.5	0.36%	0.36%
SC	Below Support	NATIONALUM	260	-16.2%	257.35	2.99%	1.04%
SC	Below Support	LT	4000	-15.4%	4001.6	2.51%	0.01%
LB	Below Support	JIOFIN	310	-14.9%	306.25	4.59%	1.31%
SB	Near Support	NMDC	75	-13.9%	75.87	5.65%	-0.96%

Insight Summary Sheet
Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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