Key option flow insights for tactical trading

Strike Rotations I OI Flows I Market Sentiment Shifts

(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Near Resistance	ASIANPAINT	2900	3000	2898.8	-0.22%	-3.80%
SC	Above Resistance	CANBK	145	140	146.51	-0.73%	-12.36%
LB	Below Support	HEROMOTOCO	5600	6000	5559	1.11%	1.10%
SB	Near Resistance	JUBLFOOD	620	600	617.35	0.76%	-2.55%
SC	Above Resistance	LT	4000	4100	4007.4	-0.11%	-0.11%
LB	Near Resistance	MARICO	750	730	741.3	1.53%	-2.60%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Below Support	HEROMOTOCO	5600	5500	5559	1.11%	1.10%
SC	Above Resistance	LT	4000	3900	4007.4	-0.11%	-0.11%
LB	Near Support	LTF	295	270	295.25	1.99%	0.29%
LB	Near Resistance	SHRIRAMFIN	800	750	812.2	1.32%	-1.16%
LU	Near Support	MARUTI	15500	15000	15700	5.20%	-1.19%
LB	Below Support	MAZDOCK	2800	2600	2789.5	7.83%	0.64%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Above Resistance	CGPOWER	740	24.3%	744.3	-0.47%	-0.47%
SC	Above Resistance	ANGELONE	2700	17.1%	2752.6	-1.65%	-5.59%
LB	Near Support	ICICIGI	2040	15.0%	2007.5	1.74%	-0.25%
SC	Near Resistance	CAMS	4000	11.8%	3942.6	1.57%	-3.63%
SC	Near Resistance	INDIGO	6000	7.5%	5920	1.55%	-5.51%
LB	Below Support	BAJAJ-AUTO	9000	5.6%	8832	1.78%	-0.49%

Notable Change at Strikes

Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LU	Near Support	MAXHEALTH	1100	85.0%	1104.3	8.78%	-0.28%
SB	Near Support	EXIDEIND	380	21.8%	381.65	4.99%	-0.26%
LB	Near Resistance	JIOFIN	310	21.2%	316.1	1.62%	-1.58%
LB	Near Support	JINDALSTEL	1070	15.3%	1076.8	2.21%	-0.58%
SB	Near Support	DELHIVERY	430	15.2%	437.8	14.57%	-1.49%
SC	Near Support	SONACOMS	480	12.5%	487.3	2.97%	-1.17%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	ADANIPORTS	1500	-32.4%	1515.5	-0.84%	-0.85%
LB	Above Resistance	MANAPPURAM	280	-29.0%	282	-0.41%	-4.13%
SC	Neutral	BSE	2800	-25.8%	2834.2	-0.98%	-13.10%
LB	Above Resistance	AUROPHARMA	1220	-23.2%	1228.9	-0.20%	-5.39%
SC	Near Resistance	FEDERALBNK	240	-20.1%	237.09	1.58%	-2.72%
SC	Above Resistance	SUNPHARMA	1740	-14.0%	1758.1	-0.97%	-4.59%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LB	Near Support	ALKEM	5700	-40.9%	5740	4.85%	-0.39%
LB	Near Support	IGL	210	-19.3%	213.6	3.45%	-1.27%
LB	Near Support	GMRAIRPORT	95	-19.1%	95.99	4.53%	-0.71%
SB	Near Support	DMART	4000	-12.8%	4066.3	3.61%	-1.34%
LB	Above Resistance	HINDALCO	800	-12.7%	805.85	-0.45%	-0.46%
SB	Near Support	HDFCAMC	5400	-10.5%	5434.5	10.84%	-0.24%

Insight Summary Sheet

Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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