

## Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts  
(Tailored for pro-active derivative traders)

### Notable Change at Strikes

#### Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LU	Above Resistance	POWERINDIA	22000	24000	22458	-1.86%	-6.75%
LB	Near Support	CHOLAFIN	1700	1840	1713.9	-0.55%	-0.55%
SC	Near Resistance	CUMMINSIND	4500	4600	4413.7	1.99%	-10.31%
SC	Near Resistance	KALYANKJIL	420	500	417.9	0.47%	-4.51%
LB	Below Support	ONGC	270	280	268.05	0.97%	-0.91%
LU	Below Support	MANKIND	2100	2200	2059.3	1.92%	1.88%

#### Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Near Support	TATAELXSI	4800	5000	4811.5	24.38%	-0.50%
SB	Below Support	INOXWIND	105	110	106.34	12.80%	-1.31%
SB	Near Support	LICHSGFIN	500	520	507.9	2.43%	-1.53%
SB	Below Support	DIVISLAB	6100	6200	6169.5	2.13%	-1.12%
SB	Near Support	MARUTI	15000	14800	15253	5.01%	-1.58%
LU	Near Support	POLICYBZR	1500	1400	1524.6	5.00%	-1.59%

#### Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Near Resistance	TVSMOTOR	3900	31.3%	3868.3	0.92%	-15.02%
SC	Below Support	ASIANPAINT	2400	14.1%	2373.5	1.42%	-12.69%
LU	Near Resistance	INDIGO	5000	11.1%	4940.6	1.44%	-4.88%
LB	Near Resistance	BRITANNIA	6000	9.0%	5990	0.33%	-3.11%
SC	Above Resistance	MAXHEALTH	1050	8.4%	1053.2	-0.34%	-5.36%
SB	Near Support	BAJAJ-AUTO	9800	4.4%	9759	0.41%	-0.62%

**Notable Change at Strikes**
**Highest Put Strike Added**

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LU	Near Support	ADANI PORTS	1500	18.2%	1519.7	5.33%	-1.27%
SB	Near Support	SUZLON	45	13.9%	45.76	9.48%	-1.49%
LU	Near Support	RELIANCE	1400	11.5%	1422.9	5.66%	-1.40%
SC	Below Support	SBICARD	760	8.9%	754.85	5.17%	-0.09%
SB	Near Support	CANBK	140	6.1%	142.11	12.86%	-1.26%
SB	Near Support	KFINTECH	960	3.4%	965.2	1.23%	-0.84%

**Liquidation of Highest Call Strike**

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	HAVELLS	1400	-14.2%	1404.5	-0.28%	-8.00%
LB	Near Resistance	JINDALSTEL	1200	-9.9%	1184.3	1.29%	-2.13%
LB	Near Support	UNITDSPR	1420	-6.8%	1402.4	1.25%	-0.17%
SC	Near Resistance	TIINDIA	2500	-4.8%	2495.4	0.06%	-8.63%
SC	Above Resistance	ICICIBANK	1410	-1.3%	1417.3	-0.33%	-1.04%
SC	Near Resistance	AUBANK	1000	-1.2%	995	0.51%	-4.73%

**Liquidation of Highest Put Strike**

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LU	Below Support	SHREECEM	26000	-36.0%	25905	3.33%	-0.50%
SB	Below Support	OIL	450	-27.2%	449.45	9.83%	-1.17%
SB	Near Support	BAJAJ-AUTO	9700	-16.4%	9759	0.41%	-0.62%
SB	Below Support	NBCC	100	-15.8%	97.89	12.15%	1.92%
SB	Below Support	BHEL	260	-13.9%	256.5	5.57%	1.63%
SC	Above Resistance	LT	4100	-13.9%	4170.9	-1.77%	-1.80%

**Insight Summary Sheet**
**Dominant Strike Rotation**

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

**Significant OI Addition/Liquidation**

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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