

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Near Resistance	BPCL	370	380	367.8	0.82%	-14.69%
SC	Below Support	IIFL	580	600	577.5	0.83%	-2.71%
LB	Near Resistance	LT	4100	4200	4099.5	0.19%	-2.31%
SC	Near Resistance	LUPIN	2100	2200	2096.9	0.35%	-4.63%
LB	Above Resistance	MARICO	740	800	741.1	0.32%	-6.91%
LB	Above Resistance	MPHASIS	2900	3000	2908.9	0.07%	0.07%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Near Support	INDIANB	780	850	787.7	14.82%	-0.49%
SB	Near Support	M&M	3600	3700	3615.4	5.32%	-0.22%
SB	Near Support	MANKIND	2150	2200	2151.9	7.42%	0.41%
LB	Near Support	SHRIRAMFIN	850	800	859.4	2.88%	-0.63%
LU	Below Support	TITAGARH	800	740	793.45	6.40%	1.31%
LB	Near Support	SHREECEM	26500	27000	26750	1.41%	-0.47%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	BHARATFORG	1400	45.0%	1417.8	-1.00%	-1.01%
LB	Near Support	SHREECEM	27000	33.4%	26750	1.41%	-0.47%
LB	Below Support	HDFCBANK	1000	19.4%	998.7	0.39%	0.39%
SB	Near Resistance	CANBK	150	16.0%	148.22	1.15%	-5.92%
SC	Near Resistance	NATIONALUM	280	8.3%	279.5	0.47%	-3.22%
LB	Above Resistance	MOTHERSON	120	8.1%	120.69	-0.26%	-9.37%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SB	Below Support	PNB	120	23.5%	119.41	5.27%	1.05%
LB	Above Resistance	JSWENERGY	480	21.3%	487.5	2.79%	-1.34%
SC	Above Resistance	INFY	1600	12.9%	1610.4	-0.42%	-0.42%
LB	Above Resistance	MPHASIS	2900	11.3%	2908.9	0.07%	0.07%
LU	Above Resistance	NCC	160	9.3%	162.52	11.32%	-1.06%
SB	Above Resistance	PIIND	3200	9.1%	3258.4	4.76%	-1.42%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Near Resistance	KEI	4200	-21.9%	4189.5	0.77%	-4.20%
SB	Below Support	MAXHEALTH	1100	-16.7%	1088.8	1.35%	6.43%
LB	Above Resistance	AMBUJACEM	550	-13.8%	555.2	-0.62%	-0.63%
LB	Near Resistance	KOTAKBANK	2200	-8.6%	2191	0.86%	-9.07%
SC	Above Resistance	WIPRO	260	-5.8%	262.51	-0.66%	-4.70%
SC	Above Resistance	POLICYBZR	1900	-5.8%	1933.4	-1.37%	-7.02%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LB	Above Resistance	LAURUSLABS	1000	-20.7%	1009.1	4.49%	-0.49%
SC	Near Support	TITAN	3800	-11.4%	3873.3	0.87%	-1.74%
SB	Near Support	FORTIS	860	-7.8%	873.75	14.97%	-1.14%
SB	Below Support	BAJAJ-AUTO	9000	-7.3%	8977.5	1.79%	0.67%
LU	Below Support	TORNTPOWER	1300	-5.4%	1296.1	3.66%	0.56%
SC	Near Support	ADANIPORTS	1500	-3.9%	1517.2	5.78%	-0.84%

Insight Summary Sheet
Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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