

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Near Support	BHEL	260	300	261.45	-0.23%	-0.23%
LB	Above Resistance	BRITANNIA	6000	6500	6120	-1.67%	-5.21%
SB	Below Support	DIVISLAB	6300	7100	6186.5	1.86%	0.24%
SB	Near Resistance	POLYCAB	7800	8200	7792	0.41%	-3.57%
SC	Near Resistance	TVSMOTOR	3900	4000	3882.4	0.48%	-4.90%
LB	Near Resistance	UNITDSPR	1420	1400	1418.2	0.18%	-4.99%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LU	Near Resistance	IOC	175	160	178.13	1.06%	-1.78%
SB	Near Support	HINDUNILVR	2400	2340	2410.4	3.75%	-0.40%
SB	Near Support	BIOCON	370	360	376.45	6.65%	-1.36%
LB	Above Resistance	LAURUSLABS	1000	900	1020.8	7.99%	-1.86%
SB	Near Support	COFORGE	1400	1600	1426.1	12.56%	-1.54%
LB	Above Resistance	MUTHOOTFIN	4000	3800	4073.3	-1.64%	-1.67%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	MUTHOOTFIN	4000	70.2%	4073.3	-1.64%	-1.67%
LB	Near Resistance	ONGC	280	33.3%	274.4	1.32%	-2.35%
SC	Above Resistance	BAJFINANCE	1000	30.8%	1001.8	0.09%	-5.17%
LB	Near Resistance	SBIN	1200	20.4%	1189.6	0.64%	-8.40%
LU	Near Resistance	PRESTIGE	1600	19.1%	1572.4	1.74%	-4.85%
LB	Above Resistance	HAVELLS	1400	13.4%	1404.9	-0.04%	-7.73%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SB	Below Support	TATAELXSI	5000	17.2%	4966.5	20.58%	0.48%
LU	Below Support	PETRONET	300	14.0%	298.05	0.96%	0.95%
SB	Below Support	SYNGENE	450	12.1%	447.8	12.02%	0.81%
LB	Near Resistance	SUNPHARMA	1700	10.7%	1715.5	0.30%	-0.88%
SB	Near Support	PNB	120	9.7%	121.32	3.34%	-0.80%
SB	Near Support	NBCC	100	6.5%	100.9	9.45%	-0.50%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Near Resistance	EICHERMOT	8000	-36.4%	7938.5	0.72%	-5.91%
SC	Near Resistance	TITAN	4300	-29.1%	4287.8	0.57%	-6.90%
LU	Near Resistance	ASTRAL	1600	-25.5%	1586.3	0.53%	-6.11%
SC	Above Resistance	MAXHEALTH	1050	-24.3%	1063.2	-1.21%	-6.29%
SB	Above Resistance	BAJAJ-AUTO	9800	-12.9%	9812.5	-0.41%	-1.44%
SC	Above Resistance	AUBANK	1000	-12.3%	1000.9	-0.06%	-5.33%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
SB	Below Support	DIVISLAB	6200	-11.6%	6186.5	1.86%	0.24%
SB	Above Resistance	BAJAJ-AUTO	9700	-10.8%	9812.5	-0.41%	-1.44%
SB	Below Support	MPHASIS	2500	-10.2%	2471.1	9.58%	1.44%
SB	Below Support	INFY	1400	-5.6%	1390	15.44%	1.00%
LB	Near Support	BHARTIARTL	2000	-4.1%	2020.5	4.24%	-0.73%
SC	Above Resistance	ASIANPAINT	2400	-3.9%	2414.2	-0.44%	-0.44%

Insight Summary Sheet
Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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