

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Near Resistance	ASTRAL	1600	1560	1591.2	0.50%	-0.77%
LB	Near Resistance	INDHOTEL	720	700	708.45	1.76%	-8.85%
SC	Above Resistance	MAXHEALTH	1050	1100	1055.7	-0.49%	-5.52%
SB	Near Resistance	JUBLFOOD	550	600	545	0.55%	-9.40%
SC	Above Resistance	UNIONBANK	180	190	180.43	-0.18%	-3.05%
SC	Near Resistance	CROMPTON	270	260	266.47	1.49%	-6.42%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Near Resistance	ASTRAL	1580	1400	1591.2	0.50%	-0.77%
LB	Below Support	MANKIND	2100	2000	2085.8	5.41%	0.62%
SB	Below Support	HDFCBANK	930	950	930.7	2.47%	0.31%
LB	Above Resistance	UNITDSPR	1400	1300	1413.6	-0.91%	-0.92%
SB	Near Support	PERSISTENT	5700	5400	5714	4.82%	-0.42%
SB	Below Support	COLPAL	2200	2100	2174.8	1.22%	1.21%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SB	Below Support	COLPAL	2200	59.6%	2174.8	1.22%	1.21%
SB	Below Support	TORNTPHARM	4100	40.0%	4026.5	1.07%	-9.64%
SB	Near Resistance	TITAN	4300	39.4%	4252.5	1.20%	-6.23%
LB	Near Resistance	FORTIS	930	32.1%	921.25	1.21%	-4.41%
LB	Below Support	MUTHOOTFIN	4000	22.4%	3936	1.70%	-3.51%
SB	Below Support	SRF	3000	20.6%	2950.7	1.73%	-5.33%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LU	Near Support	NUVAMA	1300	50.5%	1323.5	13.28%	-1.86%
LB	Above Resistance	BAJAJ-AUTO	9700	43.6%	9869.5	-0.70%	-1.75%
LB	Above Resistance	LT	4100	14.6%	4170.9	-1.69%	-1.72%
LB	Near Support	LUPIN	2200	12.3%	2214.4	4.11%	-0.41%
LU	Near Support	TECHM	1620	8.3%	1633.9	7.68%	-0.89%
SB	Above Resistance	ICICIBANK	1400	7.5%	1409.6	0.28%	-0.44%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Above Resistance	IOC	180	-28.3%	181.39	-0.72%	-13.32%
LB	Above Resistance	UNITDSPR	1400	-9.2%	1413.6	-0.91%	-0.92%
LU	Above Resistance	MANAPPURAM	300	-8.5%	302.95	-0.84%	-0.85%
LU	Near Resistance	BANKINDIA	170	-7.8%	167.57	1.72%	-11.42%
LB	Near Resistance	CONCOR	520	-7.7%	515.8	0.94%	-7.32%
SC	Above Resistance	NMDC	85	-7.1%	85.69	-0.54%	-22.09%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LU	Near Support	NESTLEIND	1300	-15.4%	1305.9	4.19%	-0.41%
LB	Near Support	BANKBARODA	290	-7.6%	291.4	6.46%	-0.41%
LU	Near Support	CHOLAFIN	1700	-6.4%	1724.6	6.79%	-1.35%
SB	Near Support	TATATECH	620	-5.1%	628.65	3.51%	-1.28%
SC	Below Support	UPL	750	-3.8%	750	6.81%	0.13%
SC	Near Resistance	SBILIFE	2000	-2.9%	2028.8	0.68%	-1.32%

Insight Summary Sheet
Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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