

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Near Resistance	INDUSINDBK	930	900	926.05	0.78%	-2.53%
LB	Near Resistance	TRENT	2800	3000	2769	1.04%	-6.59%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Below Support	MUTHOOTFIN	3000	3200	3009.8	17.01%	0.30%
SC	Below Support	HAL	4300	4400	4287.8	5.54%	0.84%
SC	Above Resistance	FEDERALBNK	310	300	317.3	-1.62%	-1.65%
LB	Near Resistance	INDIGO	4500	4400	4561.7	1.38%	-0.84%
LU	Below Support	BEL	420	400	414.85	9.21%	1.89%
SC	Near Support	ICICIGI	1760	1640	1784.4	12.50%	-1.01%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SC	Near Resistance	ASIANPAINT	2700	3.3%	2701.1	-0.30%	-17.74%
LB	Near Resistance	INDIGO	4600	13.9%	4561.7	1.38%	-0.84%
LB	Below Support	360ONE	1100	11.5%	1081.5	2.33%	2.27%
SC	Above Resistance	LAURUSLABS	1400	2.8%	1429.4	-1.71%	-9.57%
SB	Near Resistance	CIPLA	1400	10.3%	1384.9	1.71%	-7.54%
SC	Near Resistance	ADANIENT	3000	7.3%	2991	0.67%	-2.76%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SC	Near Support	SWIGGY	250	23.3%	251.55	4.02%	0.02%
SC	Near Support	INDHOTEL	660	8.4%	668	4.99%	-1.02%
SB	Near Support	BHARTIARTL	1800	17.1%	1809.2	5.61%	0.06%
SC	Above Resistance	SBIN	1000	14.5%	1008.2	-0.27%	-0.27%
SB	Below Support	ABB	7000	14.2%	6935.5	15.42%	0.99%
SC	Above Resistance	PNB	108	13.7%	110.35	-1.50%	-1.53%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Above Resistance	PNB	108	-43.5%	110.35	-1.50%	-1.53%
SC	Above Resistance	FEDERALBNK	310	-40.1%	317.3	-1.62%	-1.65%
SC	Above Resistance	SBIN	1000	-33.3%	1008.2	-0.27%	-0.27%
SC	Above Resistance	RECLTD	350	-23.8%	352.5	-0.60%	-6.70%
SC	Above Resistance	UNIONBANK	170	-18.8%	171.59	-0.26%	-3.30%
LB	Above Resistance	CANBK	137	-15.0%	138.49	-0.37%	-5.78%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
SC	Below Support	VBL	540	-13.2%	532	1.93%	1.90%
SC	Above Resistance	SRF	2700	-11.2%	2708.1	0.39%	0.39%
SC	Near Support	COLPAL	2000	-7.9%	2031.8	8.73%	-1.17%
LB	Below Support	360ONE	1100	-7.4%	1081.5	2.33%	2.27%
SB	Below Support	ETERNAL	250	-5.9%	247.2	5.84%	1.74%
SC	Near Support	MFSL	1600	-5.8%	1601.8	6.64%	0.37%

Insight Summary Sheet
Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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