

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Near Resistance	APOLLOHOSP	8500	9000	8400.5	1.69%	-4.48%
LU	Below Support	SRF	2700	2800	2678.3	0.96%	0.95%
LU	Near Resistance	CIPLA	1400	1540	1396.1	0.87%	-8.43%
LU	Above Resistance	COFORGE	1400	1500	1414.8	-1.48%	-1.51%
LU	Below Support	SONACOMS	600	610	589.25	2.00%	1.96%
SB	Below Support	INDUSINDBK	900	930	895.9	0.55%	0.55%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LU	Below Support	HINDPETRO	380	400	374.2	20.72%	1.91%
LU	Near Support	HYUNDAI	1900	1800	1900.6	5.56%	0.28%
SB	Near Support	ICICIPRULI	470	500	476.65	9.38%	-1.15%
LU	Near Support	JSWSTEEL	1250	1200	1263.9	3.12%	-0.86%
SB	Below Support	MAZDOCK	2400	2500	2386.7	4.65%	0.46%
LU	Near Support	OBEROIRLTY	1600	1700	1604.8	14.97%	-0.03%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SC	Near Support	FORTIS	1000	149.5%	991.15	1.10%	-0.93%
SC	Below Support	GAIL	170	26.1%	169.1	0.83%	11.26%
LB	Below Support	INDIANB	850	12.9%	833.5	0.83%	0.82%
SB	Near Resistance	ZYDUSLIFE	1100	12.8%	1093.2	1.14%	-3.58%
LU	Near Resistance	ADANIEN	3000	10.6%	2978.1	1.01%	-2.41%
SB	Below Support	ICICIBANK	1280	8.2%	1258	2.38%	3.83%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SB	Below Support	PRESTIGE	1360	96.5%	1334.5	12.99%	2.38%
SC	Below Support	MANKIND	2400	46.8%	2368.5	10.29%	1.78%
SB	Below Support	SHRIRAMFIN	900	25.0%	900.5	11.53%	0.37%
SB	Below Support	INDIGO	4400	23.1%	4379.9	5.51%	0.92%
LB	Below Support	INDIANB	850	18.1%	833.5	0.83%	0.82%
SC	Below Support	SUNPHARMA	1800	16.1%	1793.9	6.22%	0.62%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LU	Below Support	VOLTAS	#N/A	-21.0%	1274.7	1.86%	1.83%
SC	Below Support	SBIN	1000	-5.0%	984.45	1.84%	1.81%
LU	Below Support	PNB	108	-0.5%	105.96	2.17%	2.12%
LU	Below Support	LUPIN	2300	-0.1%	2255.1	2.02%	1.98%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
SB	Below Support	HDFCBANK	750	-4.6%	729.95	8.31%	1.51%
SB	Below Support	SIEMENS	3600	-7.8%	3602.9	10.38%	-0.67%
SB	Below Support	PIIND	2700	-4.5%	2693.8	11.91%	0.71%
LU	Below Support	BANKBARODA	261.5	-6.4%	260.7	7.62%	0.86%
LU	Below Support	TIINDIA	3100	-4.2%	3054	4.71%	1.42%
SB	Above Resistance	ANGELONE	320	-5.4%	326.7	16.67%	-1.78%

Insight Summary Sheet
Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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