

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Above Resistance	BIOCON	380	400	382.15	-0.16%	-8.74%
LB	Near Resistance	COFORGE	1300	1200	1289.3	1.53%	-6.70%
SC	Above Resistance	EICHERMOT	7300	7400	7349.5	-0.14%	-7.51%
SC	Above Resistance	INDIGO	4500	4600	4541.9	-0.45%	-7.62%
LB	Near Support	LTM	4400	4600	4262.6	1.95%	-2.76%
SC	Above Resistance	M&M	3300	3200	3314	-0.02%	-6.48%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Near Support	BANKBARODA	270	300	272.4	10.99%	-0.11%
LB	Near Support	BHARTIARTL	1840	1800	1844	3.62%	0.34%
LB	Near Support	KALYANKJIL	415	400	418.7	8.26%	-0.16%
SB	Below Support	KPITTECH	750	700	749.4	6.87%	0.19%
LB	Below Support	NMDC	90	80	89.82	0.92%	0.91%
LB	Below Support	TECHM	1500	1300	1466	2.27%	2.22%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LU	Below Support	GLENMARK	2400	83.4%	2390.6	0.94%	0.93%
LB	Near Resistance	BHARATFORG	1900	47.7%	1883.8	1.40%	-4.10%
LB	Below Support	SHREECEM	25000	44.1%	24795	0.10%	0.10%
LU	Near Resistance	SOLARINDS	16000	42.6%	15785	1.65%	-4.93%
LU	Below Support	NTPC	400	24.9%	397.1	1.30%	1.29%
LB	Above Resistance	POLICYBZR	1700	21.5%	1714.1	-0.11%	-2.52%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LB	Above Resistance	HDFCBANK	800	50.7%	801.85	0.43%	0.43%
LB	Near Support	DRREDDY	1300	50.7%	1305.5	6.79%	-0.85%
LB	Near Support	BLUESTARCO	1800	25.9%	1812.3	5.17%	-0.37%
LU	Near Support	COALINDIA	470	21.1%	471.25	6.34%	-0.04%
LB	Near Support	PNB	110	14.9%	110.95	8.91%	-0.16%
SB	Near Support	HINDUNILVR	2300	14.0%	2326.8	3.58%	-0.74%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Near Resistance	MANKIND	2400	-35.2%	2366.6	1.65%	-2.65%
LB	Near Resistance	MARUTI	14000	-29.9%	13804	2.03%	-9.78%
LB	Below Support	SBIN	1100	-21.1%	1090.2	0.36%	0.36%
SC	Near Resistance	BAJFINANCE	1000	-18.7%	985.45	1.96%	-8.97%
LB	Above Resistance	AXISBANK	1300	-15.9%	1304.1	0.45%	-7.85%
SC	Near Resistance	ASTRAL	1600	-14.4%	1583.4	1.52%	-1.03%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LB	Above Resistance	PIIND	3000	-16.1%	3091.6	13.32%	-2.37%
LB	Below Support	ICICIBANK	1300	-8.2%	1287.6	1.60%	1.58%
SC	Above Resistance	TATAELXSI	4200	-6.5%	4284.7	16.79%	-1.94%
SB	Below Support	POWERGRID	320	-6.5%	316.75	1.28%	1.27%
SC	Above Resistance	MAXHEALTH	1000	-5.6%	1022.3	8.28%	-1.59%
LB	Near Support	HDFCAMC	2800	-5.3%	2836.1	6.54%	-0.57%

Insight Summary Sheet
Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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