

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Near Resistance	COALINDIA	480	500	477.45	1.63%	-4.96%
LB	Near Resistance	GMRAIRPORT	100	105	99.67	1.24%	-3.98%
SC	Near Resistance	IDEA	15	14	15	1.01%	-23.75%
SB	Near Support	LTM	4100	4000	4037.4	1.17%	-1.32%
LU	Near Resistance	SONACOMS	610	600	606.95	1.09%	-0.58%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Near Support	MPHASIS	2300	2260	2301.5	4.87%	0.50%
LB	Near Resistance	OIL	490	450	495.15	1.84%	-0.19%
LU	Below Support	POLICYBZR	1600	1640	1590.2	7.70%	1.34%
LU	Below Support	PRESTIGE	1360	1400	1353.1	11.47%	1.06%
LB	Below Support	RECLTD	330	340	328.45	7.48%	1.32%
SB	Below Support	KFINTECH	850	800	844.4	7.48%	1.49%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LB	Near Resistance	OIL	500	35.4%	495.15	1.84%	-0.19%
LB	Near Resistance	TRENT	4300	23.9%	4264	1.00%	-1.37%
SC	Near Resistance	TMPV	400	22.8%	398.3	0.46%	-4.78%
SB	Below Support	TATAPOWER	420	19.0%	412.9	2.00%	1.96%
LB	Near Resistance	UNIONBANK	170	16.5%	167.96	1.98%	-1.03%
LB	Near Resistance	INDIANB	850	15.8%	846.5	0.25%	-5.99%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LB	Near Support	SBIN	970	10.3%	977.15	3.04%	-0.05%
SB	Near Support	INDUSINDBK	900	42.8%	904.6	3.34%	0.01%
SB	Near Support	LTM	4000	36.8%	4037.4	1.17%	-1.32%
SB	Near Support	RELIANCE	1300	14.3%	1319	6.61%	-1.02%
LB	Near Support	BANKBARODA	270	14.3%	270.55	4.15%	0.43%
SB	Below Support	LODHA	900	8.4%	887.05	20.56%	2.31%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Near Resistance	LICHSGFIN	550	-24.1%	544.3	1.62%	-4.09%
LB	Near Resistance	PIDILITIND	1500	-10.7%	1478.8	2.10%	-4.94%
SC	Above Resistance	RBLBANK	350	-10.1%	350.2	0.52%	-2.41%
LB	Near Resistance	PREMIERENE	1100	-9.9%	1093.3	1.01%	-8.90%
SC	Above Resistance	LAURUSLABS	1400	-6.1%	1403.4	0.41%	-5.63%
SB	Below Support	NAM-INDIA	1100	-6.0%	1072.6	2.06%	2.02%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LU	Below Support	SHREECEM	25000	-17.6%	24815	4.94%	0.90%
LU	Near Support	NESTLEIND	1400	-15.7%	1404.3	3.49%	0.61%
SB	Below Support	DLF	590	-6.9%	587.95	3.17%	1.43%
SB	Below Support	ETERNAL	250	-11.0%	249.3	5.26%	1.20%
LU	Near Support	COFORGE	1400	-9.5%	1413.7	5.57%	-1.49%
LB	Near Resistance	TRENT	4200	-5.8%	4264	1.00%	-1.37%

Insight Summary Sheet
Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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