

## Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts  
(Tailored for pro-active derivative traders)

### Notable Change at Strikes

#### Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LU	Near Resistance	BAJAJFINSV	1780	1840	1755.2	2.22%	-2.44%
SB	Near Resistance	BANDHANBNK	210	220	208.33	1.78%	-3.17%
SB	Near Resistance	HYUNDAI	1900	2000	1889.5	1.51%	-3.99%
LB	Above Resistance	TECHM	1560	1640	1569.4	-0.73%	-4.76%
SC	Above Resistance	MPHASIS	2400	2300	2409.8	0.52%	-5.65%
SC	Near Resistance	SAIL	210	215	207.51	2.02%	-8.34%

#### Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Above Resistance	PERSISTENT	5400	5100	5513	0.54%	-1.31%
LU	Near Support	SBICARD	600	620	607.4	5.70%	-0.92%
SC	Below Support	BDL	1200	1020	1178.5	-0.51%	-0.51%
SC	Near Support	HAL	4300	4400	4318.1	5.18%	0.50%
LU	Below Support	AUROPHARMA	1460	1400	1439.7	11.95%	2.11%
LB	Below Support	UNIONBANK	165	160	164.24	4.50%	1.41%

#### Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SC	Near Resistance	PREMIERENE	1100	32.4%	1083.7	2.38%	-7.44%
LB	Above Resistance	VBL	540	30.4%	542.25	0.56%	0.56%
SB	Below Support	BPCL	300	15.4%	297.25	1.90%	1.87%
LB	Near Resistance	ADANIENT	3000	9.3%	2991.5	1.07%	-6.00%
LU	Below Support	TATAPOWER	420	8.8%	416.3	1.23%	1.21%
SC	Near Resistance	DLF	600	7.1%	597.05	1.38%	-0.31%

**Notable Change at Strikes**
**Highest Put Strike Added**

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LU	Near Support	POLICYBZR	1640	192.9%	1657.1	3.39%	-0.26%
LB	Below Support	UNOMINDA	1100	13.7%	1098.7	10.11%	0.93%
SB	Near Support	GLENMARK	2200	33.9%	2205.2	14.44%	0.70%
SB	Below Support	CHOLAFIN	1500	27.0%	1494.9	7.90%	1.15%
SB	Below Support	APLAPOLLO	1800	23.5%	1786	7.39%	1.71%
SC	Near Support	TRENT	4200	11.5%	4232.1	2.13%	-0.25%

**Liquidation of Highest Call Strike**

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	KPITTECH	800	-34.1%	803.65	-1.14%	-12.40%
SC	Below Support	BDL	1200	-26.5%	1178.5	-0.51%	-0.51%
SC	Above Resistance	PERSISTENT	5500	-12.1%	5513	0.54%	-1.31%
LB	Above Resistance	FEDERALBNK	290	-11.9%	295	-1.04%	-1.05%
SC	Near Resistance	OFSS	10500	-10.7%	10435	1.50%	-3.45%
LB	Above Resistance	EXIDEIND	400	-9.3%	410.4	-1.54%	-1.56%

**Liquidation of Highest Put Strike**

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LB	Above Resistance	VBL	540	-8.0%	542.25	0.56%	0.56%
SB	Below Support	TORNTPHARM	4400	-6.9%	4360	8.85%	1.87%
LB	Near Support	ADANIPTS	1800	-6.4%	1824.6	4.71%	-0.81%
LU	Near Support	BHARATFORG	1900	-5.3%	1921.2	5.10%	-0.15%
LB	Near Support	LODHA	900	-5.3%	912.3	17.28%	-0.42%
SC	Below Support	HAVELLS	1200	-4.9%	1183.8	10.68%	2.12%

**Insight Summary Sheet**
**Dominant Strike Rotation**

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

**Significant OI Addition/Liquidation**

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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