

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LU	Near Resistance	ALKEM	5500	5600	5487	0.67%	-7.13%
LB	Near Resistance	BANKBARODA	305	300	302.85	1.41%	-0.25%
LB	Near Resistance	GRASIM	2900	3000	2871	1.69%	-4.08%
SC	Near Resistance	SUPREMEIND	3500	3400	3498.4	0.45%	-5.59%
LB	Above Resistance	TVSMOTOR	3800	3700	3812.5	0.15%	-5.40%
SB	Near Resistance	UNIONBANK	155	160	154.5	0.92%	-2.39%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LU	Near Support	SRF	3050	3000	3073.6	1.40%	-0.24%
SC	Above Resistance	KOTAKBANK	2200	2160	2226.3	-0.80%	-0.81%
LB	Below Support	INDUSINDBK	900	850	893.65	1.10%	1.09%
SB	Near Resistance	HDFCAMC	2600	2500	2663.1	1.96%	-1.85%
SC	Above Resistance	PERSISTENT	6200	6300	6309	0.28%	-1.33%
SC	Above Resistance	KEI	4500	4200	4536.3	-0.32%	-0.32%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Near Resistance	APLAPOLLO	2000	67.0%	1983	1.52%	-3.68%
SC	Near Resistance	M&M	3800	58.0%	3783.5	1.04%	-1.65%
LB	Above Resistance	FORTIS	900	51.5%	904.9	-0.06%	-0.06%
LB	Near Resistance	RELIANCE	1600	37.0%	1584	1.55%	-1.65%
SC	Near Resistance	OBEROIRLTY	1700	31.2%	1692.8	0.24%	-0.95%
SC	Above Resistance	KEI	4500	23.2%	4536.3	-0.32%	-0.32%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SB	Near Support	HAVELLS	1420	28.7%	1424.8	1.59%	0.18%
LB	Above Resistance	LAURUSLABS	1100	21.7%	1115.8	-0.94%	-0.95%
SC	Near Support	SBIN	980	17.1%	988.85	1.55%	-0.48%
SC	Near Support	ZYDUSLIFE	900	11.8%	919.3	9.28%	-1.67%
SB	Near Support	SYNGENE	650	11.5%	652.8	7.66%	-0.03%
LB	Near Support	HDFCLIFE	750	11.2%	753.85	2.65%	-0.01%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Above Resistance	GODREJCP	1220	-30.3%	1247.7	-1.88%	-1.92%
LB	Above Resistance	JINDALSTEL	1060	-23.4%	1072.4	-0.79%	-6.84%
LB	Near Resistance	NYKAA	270	-22.4%	266.5	1.60%	-2.21%
LB	Below Support	VOLTAS	1400	-8.0%	1383.9	1.13%	1.12%
LB	Above Resistance	UPL	800	-6.9%	810.6	-0.66%	-0.67%
SB	Above Resistance	CONCOR	520	-4.6%	527	-0.81%	-0.82%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
SC	Above Resistance	PHOENIXLTD	1880	-21.6%	1880.6	0.39%	0.39%
SB	Near Resistance	ONGC	235	-7.8%	239.46	0.87%	-1.25%
SB	Near Support	PIIND	3200	-5.9%	3233.4	2.51%	-0.60%
LB	Near Support	DALBHARAT	2100	-5.1%	2150.4	2.99%	-1.72%
SB	Near Support	CROMPTON	250	-5.1%	250.85	4.31%	0.30%
LB	Near Resistance	BANKBARODA	300	-5.1%	302.85	1.41%	-0.25%

Insight Summary Sheet
Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Hemang Gor	Derivative Analyst	hemang.gor@axissecurities.in
3	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in