

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Below Support	BDL	1200	1340	1139.9	-0.38%	-0.38%
SB	Below Support	COCHINSHIP	1500	1600	1459.6	2.22%	2.17%
LU	Above Resistance	GODREJCP	1040	1100	1040.1	1.04%	-2.93%
SC	Near Resistance	LODHA	950	900	949	1.27%	-4.23%
SC	Above Resistance	LT	4100	4000	4111.8	0.58%	-1.91%
LU	Near Resistance	MARICO	840	830	831.45	2.23%	-5.35%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Below Support	COLPAL	2100	2000	2061.6	6.80%	1.91%
LU	Near Resistance	DLF	590	600	596.65	1.59%	-0.10%
LB	Near Support	ALKEM	5500	5400	5549.5	9.13%	0.04%
LU	Below Support	VBL	540	500	534.1	2.27%	2.22%
SB	Below Support	TVSMOTOR	3400	3500	3396.4	4.30%	1.30%
SB	Below Support	HDFCBANK	750	760	741	7.45%	0.73%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LB	Below Support	FEDERALBNK	290	120.9%	288.7	0.36%	0.36%
LB	Below Support	MAZDOCK	2500	52.5%	2454.9	1.77%	1.74%
SB	Below Support	AUBANK	1000	35.0%	995.1	1.55%	1.53%
SB	Near Resistance	JSWSTEEL	1300	29.3%	1292.9	1.72%	-6.50%
LU	Near Resistance	ABCAPITAL	370	28.0%	366.65	1.84%	-0.92%
LB	Near Resistance	MPHASIS	2300	27.0%	2285.4	1.26%	-0.50%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SB	Below Support	M&M	3100	58.2%	3079.3	5.07%	1.75%
SB	Near Support	HDFCAMC	2700	55.4%	2705.6	12.18%	0.95%
SB	Near Support	GODFRYPHLP	2300	27.1%	2308.6	5.13%	0.75%
SC	Above Resistance	WAAREEENER	3100	26.3%	3148.1	-1.30%	-1.32%
LU	Below Support	TORNTPHARM	4500	24.7%	4461.4	6.56%	1.98%
SB	Near Support	BPCL	300	19.1%	301.25	3.99%	0.63%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LU	Near Resistance	CUMMINSIND	6000	-32.6%	5947	2.02%	-6.93%
SC	Above Resistance	LTM	4000	-22.3%	4092.3	-1.52%	-1.54%
SC	Near Resistance	PIDILITIND	1500	-21.8%	1493.7	1.16%	-5.91%
SC	Above Resistance	HYUNDAI	1900	-16.1%	1946.1	-1.25%	-1.26%
LU	Below Support	VBL	540	-15.4%	534.1	2.27%	2.22%
LU	Near Resistance	DLF	600	-15.3%	596.65	1.59%	-0.10%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LU	Below Support	NYKAA	267.5	-14.4%	264.55	14.37%	1.94%
SC	Above Resistance	LTM	4000	-14.3%	4092.3	-1.52%	-1.54%
LB	Below Support	OBEROIRLTY	1700	-10.8%	1688.3	-0.42%	-0.42%
LU	Near Resistance	TIINDIA	3100	-9.7%	3180.4	1.87%	-1.34%
SB	Below Support	INDIGO	4500	-9.3%	4453	13.51%	2.11%
SB	Below Support	TCS	2300	-6.3%	2281.1	1.82%	1.79%

Insight Summary Sheet
Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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