

## Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts  
(Tailored for pro-active derivative traders)

### Notable Change at Strikes

#### Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Above Resistance	BHARTIARTL	2100	2200	2118.9	-0.27%	-5.28%
LB	Near Resistance	CHOLAFIN	1720	1700	1712.8	1.05%	-13.48%
LB	Below Support	ETERNAL	280	290	279.8	0.70%	0.70%
SC	Near Resistance	HEROMOTOC O	5800	6000	5793	0.50%	-1.25%
LB	Above Resistance	HINDPETRO	500	480	501.1	0.19%	-3.97%
SB	Above Resistance	INDUSTOWER	420	430	421.2	0.30%	0.30%

#### Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Above Resistance	GODREJCP	1220	1200	1226.8	-0.18%	-0.18%
LB	Above Resistance	LAURUSLABS	1100	900	1114.9	-0.72%	-0.73%
LB	Near Support	APLAPOLLO	1900	1860	1925.7	4.49%	-0.74%
SC	Above Resistance	IIFL	600	550	611.35	-1.72%	-1.75%
LB	Above Resistance	DABUR	500	490	506.85	-0.71%	-0.72%
LB	Near Support	COALINDIA	400	440	400.45	2.76%	0.25%

#### Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Above Resistance	MANKIND	2200	107.9%	2203.3	0.16%	0.16%
LB	Near Resistance	KEI	4500	87.4%	4485.9	0.89%	-6.20%
SC	Above Resistance	KOTAKBANK	2200	72.3%	2209.2	-0.05%	-1.90%
LB	Near Resistance	DIVISLAB	6500	60.4%	6428	1.68%	-1.47%
LB	Near Support	RELIANCE	1600	57.2%	1578	1.88%	-0.67%
LB	Near Resistance	PIDILITIND	1500	53.6%	1490	1.19%	-5.89%

**Notable Change at Strikes**
**Highest Put Strike Added**

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SB	Above Resistance	INDUSTOWER	420	115.9%	421.2	0.30%	0.30%
LU	Near Support	LTIM	6000	77.6%	6081	2.25%	-1.06%
LB	Near Resistance	SUPREMEIND	3300	70.3%	3364.6	1.38%	-1.63%
SC	Above Resistance	MANKIND	2200	52.3%	2203.3	0.16%	0.16%
LB	Below Support	UPL	800	45.9%	799.45	0.61%	0.61%
LB	Near Resistance	DIVISLAB	6300	45.3%	6428	1.68%	-1.47%

**Liquidation of Highest Call Strike**

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	GODREJCP	1220	-32.9%	1226.8	-0.18%	-0.18%
SC	Above Resistance	TATASTEEL	180	-27.7%	181.06	-0.04%	-5.93%
SC	Above Resistance	CONCOR	520	-21.9%	526.85	-0.94%	-0.95%
LB	Above Resistance	LAURUSLABS	1100	-16.8%	1114.9	-0.72%	-0.73%
SC	Above Resistance	IIFL	600	-15.1%	611.35	-1.72%	-1.75%
LB	Above Resistance	DABUR	500	-13.7%	506.85	-0.71%	-0.72%

**Liquidation of Highest Put Strike**

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LB	Below Support	TATAELXSI	5300	-4.7%	5266.5	14.49%	1.12%
LB	Near Resistance	TRENT	4200	-4.7%	4294.4	0.49%	-1.88%
SC	Above Resistance	CONCOR	520	-3.7%	526.85	-0.94%	-0.95%
LB	Above Resistance	DALBHARAT	2100	-2.5%	2147.1	3.24%	-1.47%
LB	Below Support	BANKBARODA	300	-2.2%	297.85	1.39%	1.37%
SC	Near Support	SONACOMS	480	-2.0%	481.9	4.30%	0.13%

**Insight Summary Sheet**
**Dominant Strike Rotation**

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

**Significant OI Addition/Liquidation**

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Hemang Gor	Derivative Analyst	hemang.gor@axissecurities.in
3	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in