

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	52780	-0.49%
COMEX Gold \$	1950	-0.46%
MCX Silver	62670	-4.11%
COMEX Silver \$	23.615	-2.94%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	141.5	-0.18%
LME Aluminium \$	1724	-0.17%
MCX Copper	507.5	-0.42%
LME Copper \$	6452	-0.39%
MCX Lead	149.25	-0.43%
LME Lead \$	1868	-0.48%
MCX Nickel	1043	-0.87%
LME Nickel \$	13795	-0.83%
MCX Zinc	182	-0.22%
LME Zinc \$	2293	-0.35%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	2992	-3.23%
NYMEX Crude \$	40.28	-2.40%
MCX Natural Gas	137.6	-4.51%
NYMEX Natural Gas	1.845	-0.87%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	11102.15	-0.90%
USDINR	74.858	0.18%
EURUSD	1.1887	0.97%
GBPUSD	1.3131	1.16%
Dollar Index	92.64	-0.79%
Dow Jones	26313.65	-0.85%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	8,36,012	-2,675	8,36,012
Copper	4,53,041	-5,650	4,53,041
Lead	72,957	-378	72,957
Nickel	1,93,443	0	1,93,443
Zinc	1,92,595	700	1,92,595

Market summary

- Gold eyes best month in four years on virus anxiety, soft dollar
- Oil prices bounce back from three-week lows, but economic headwinds loom
- Copper slips on rising virus cases, economic worries

Precious metals

Gold prices on Friday were on track for their best month in more than four years, as a weaker dollar and worries over the global economic fallout from the mounting COVID-19 cases drove investors towards the safe-haven metal.

NYMEX Oil

Oil prices rose on Friday, recovering further ground after touching three-week lows in the previous session, hit by a record decline in U.S. growth as the coronavirus ravaged the world's biggest economy and oil consumer. Brent crude was up by 40 cents, or 0.9%, at \$43.34 a barrel by 0204 GMT. On Thursday, Brent closed down 1.9% but had recovered much of the ground lost from the lowest level since July 10.

Metals

Copper prices slipped on Thursday as investor confidence was hit by a resurgence of coronavirus cases and more evidence of the economic impact of the pandemic.

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
31-Jul-20	18:00:00	USD	Core PCE Price Index m/m	0.2%	0.1%	HIGH
31-Jul-20	18:00:00	USD	Personal Spending m/m	5.3%	8.2%	HIGH
31-Jul-20	19:15:00	USD	Chicago PMI	44	36.6	HIGH
31-Jul-20	19:30:00	USD	Revised UoM Consumer Sentiment	72.9	73.2	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CPO	31-Jul-20	739	0.28	NATURALGAS	26-Aug-20	136.7	-5.14
MENTHAOIL	31-Aug-20	932.3	0.04	SILVER	04-Sep-20	62592	-4.23
				SILVERMIC	31-Aug-20	62690	-4.15
				SILVERM	31-Aug-20	62702	-4.14
				CRUDEOIL	19-Aug-20	2977	-3.72

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
RMSEED 1ST	5012	0.80%	4.79%	ALUMINIUM	141.5	-0.18%	0.36%
				CORIANDER 1ST	6336	-0.56%	0.35%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NICKEL	1043	-0.87%	-23.71%	CPO	739	0.28%	-28.47%
COTTON	16010	-0.12%	-35.43%	MENTHAOIL 1911	925	0.58%	-53.33%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Oct-20	52780.0	52016.7	52398.3	52847.7	53229.3	53678.7
MCX	SILVER	4-Sep-20	62670.0	59710.0	61190.0	63280.0	64760.0	66850.0
MCX	CRUDEOIL	19-Aug-20	2992.0	2808.0	2900.0	3000.0	3092.0	3192.0
MCX	NATURALGAS	26-Aug-20	137.6	131.9	134.7	139.6	142.4	147.3
MCX	COPPER	31-Aug-20	507.5	500.1	503.8	507.2	510.9	514.4
MCX	NICKEL	31-Aug-20	1043.0	1016.1	1029.5	1045.8	1059.2	1075.5
MCX	LEAD	31-Aug-20	149.3	147.2	148.2	149.4	150.5	151.7
MCX	ZINC	31-Aug-20	182.4	179.1	180.7	182.1	183.7	185.1
MCX	ALUMINIUM	31-Aug-20	141.5	140.1	140.8	141.5	142.2	142.9
MCX	MENTHAOIL	31-Jul-20	925.0	925.0	925.0	925.0	925.0	925.0
MCX	CPO-MCX	31-Jul-20	739.0	734.3	736.7	738.3	740.7	742.3
MCX	COTTON	31-Jul-20	16010.0	15956.7	15983.3	16006.7	16033.3	16056.7
NCDEX	CHANA BIKANER	20-Aug-20	4095.0	4059.0	4077.0	4101.0	4119.0	4143.0
NCDEX	COTTON SEED OIL	20-Aug-20	1767.0	1709.0	1738.0	1759.0	1788.0	1809.0
NCDEX	CORIANDER	20-Aug-20	6336.0	6148.0	6242.0	6356.0	6450.0	6564.0
NCDEX	CASTOR SEED	20-Aug-20	3980.0	3908.0	3944.0	3966.0	4002.0	4024.0
NCDEX	GUAR GUM5MT	20-Aug-20	6173.0	6055.7	6114.3	6204.7	6263.3	6353.7
NCDEX	GUAR SEED	20-Aug-20	3852.0	3796.0	3824.0	3864.0	3892.0	3932.0
NCDEX	JEERA UNJHA	20-Aug-20	14075.0	13958.3	14016.7	14058.3	14116.7	14158.3
NCDEX	RMSEED	20-Aug-20	5012.0	4917.3	4964.7	4997.3	5044.7	5077.3
NCDEX	REF SOYAOIL	20-Aug-20	863.9	848.6	856.3	861.8	869.5	875.0
NCDEX	SOY BEAN INDORE	20-Aug-20	3778.0	3762.0	3770.0	3776.0	3784.0	3790.0

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