

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	53039	0.69%
COMEX Gold \$	1959	0.51%
MCX Silver	65354	0.54%
COMEX Silver \$	24.33	0.12%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	141.75	0.39%
LME Aluminium \$	1727	0.06%
MCX Copper	509.65	0.24%
LME Copper \$	6477	0.25%
MCX Lead	149.9	0.94%
LME Lead \$	1877	0.86%
MCX Nickel	1052.2	1.75%
LME Nickel \$	13910	1.57%
MCX Zinc	183	1.90%
LME Zinc \$	2301	1.54%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	3092	0.49%
NYMEX Crude \$	41.27	0.34%
MCX Natural Gas	144.1	4.34%
NYMEX Natural Gas	1.918	1.75%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	11202.85	-0.86%
USDINR	74.724	-0.15%
EURUSD	1.1773	0.38%
GBPUSD	1.2981	0.45%
Dollar Index	93.38	-0.34%
Dow Jones	26539.57	0.61%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	8,36,012	-2,125	8,36,012
Copper	4,53,041	-9,400	4,53,041
Lead	72,957	312	72,957
Nickel	1,93,443	-100	1,93,443
Zinc	1,92,595	14,475	1,92,595

Market summary

- Gold eases as risk sentiment improves after Fed policy meeting
- Saudis Seen Cutting Oil Price as Fresh Supply Meets Demand Slump
- Copper price surges due to global shortage

Precious metals

Gold prices edged lower on Thursday as investors' appetite for riskier assets improved after the Federal Reserve pledged to support the coronavirus-battered U.S. economy, although a weaker dollar limited losses for the bullion.

NYMEX Oil

Saudi Arabia may have little choice but to reduce the price of its oil as OPEC and allied producers start to ease output curbs amid weakening demand that's crashed the value of physical supplies. Aramco is expected to cut the official selling price for its flagship Arab Light grade by 48 cents a barrel for September sales to Asia, the median estimate in a survey of eight traders and refiners across the region shows. It would be the first drop in four months after a series of hikes that came as OPEC+ cut output and consumption recovered as Asian economies emerged from lockdowns.

. Metals

The price of copper is shooting up due to a global shortage of the crucial metal. Production has been hit hard as coronavirus cases continue to rise among mine workers in Chile. The country is the world's largest exporter of the metal which is essential in almost all electronic products and manufacturing.

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
30-Jul-20	18:00:00	USD	Advance GDP q/q	-34.5%	-5.0%	HIGH
30-Jul-20	18:00:00	USD	Unemployment Claims	1440K	1416K	HIGH
30-Jul-20	20:00:00	USD	Natural Gas Storage	25B	37B	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	26-Aug-20	144.2	4.42	COTTON	31-Aug-20	16110	-0.37
NICKEL	31-Aug-20	1054.1	1.93				
ZINC	31-Aug-20	182.8	1.90				
LEAD	31-Aug-20	150.45	1.31				
GOLDM	04-Sep-20	53081	0.76				

Action from Open Interest

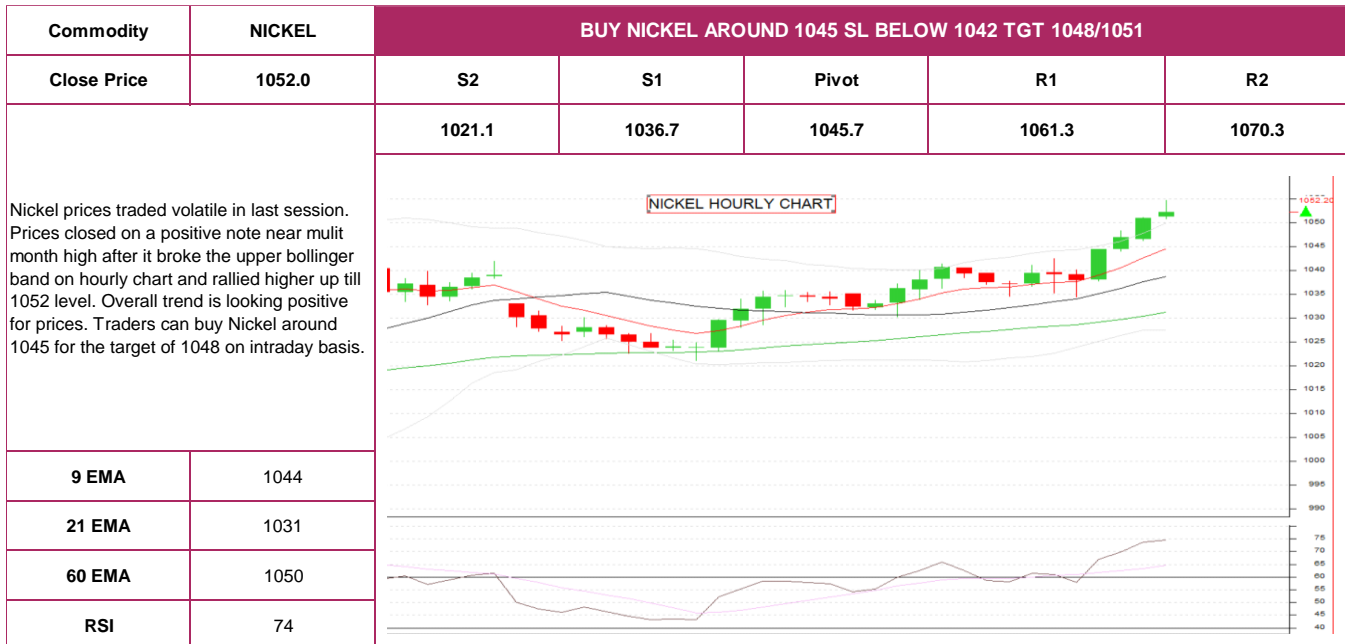
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NICKEL	1052.2	1.75%	38.49%				
NATURALGAS	144.1	4.34%	23.45%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
COTTON SEED OIL 1ST	1755	-3.04%	-23.28%	CHANA BIKANER 1ST	4121	0.32%	-14.87%
COTTON	16030	0.00%	-24.40%	GUAR GUM5MT 1ST	6297	0.54%	-14.92%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Oct-20	53039.0	52154.3	52596.7	52842.3	53284.7	53530.3
MCX	SILVER	4-Sep-20	65354.0	63752.0	64553.0	65151.0	65952.0	66550.0
MCX	CRUDEOIL	19-Aug-20	3092.0	3033.3	3062.7	3097.3	3126.7	3161.3
MCX	NATURALGAS	26-Aug-20	144.1	134.0	139.0	142.3	147.3	150.6
MCX	COPPER	31-Aug-20	509.7	504.4	507.0	508.8	511.5	513.3
MCX	NICKEL	31-Aug-20	1052.2	1021.1	1036.7	1045.7	1061.3	1070.3
MCX	LEAD	31-Aug-20	149.9	147.1	148.5	149.5	150.9	151.8
MCX	ZINC	31-Aug-20	182.8	177.1	180.0	181.5	184.3	185.8
MCX	ALUMINIUM	31-Aug-20	141.8	140.4	141.1	141.5	142.2	142.6
MCX	MENTHAOIL	31-Jul-20	919.7	918.6	919.1	919.6	920.1	920.6
MCX	CPO-MCX	31-Jul-20	736.9	727.1	732.0	734.9	739.8	742.7
MCX	COTTON	31-Jul-20	16030.0	15976.7	16003.3	16026.7	16053.3	16076.7
NCDEX	CHANA BIKANER	20-Aug-20	4121.0	4077.0	4099.0	4115.0	4137.0	4153.0
NCDEX	COTTON SEED OIL	20-Aug-20	1755.0	1685.7	1720.3	1775.7	1810.3	1865.7
NCDEX	CORIANDER	20-Aug-20	6372.0	6144.0	6258.0	6374.0	6488.0	6604.0
NCDEX	CASTOR SEED	20-Aug-20	3944.0	3901.3	3922.7	3951.3	3972.7	4001.3
NCDEX	GUAR GUM5MT	20-Aug-20	6297.0	6185.7	6241.3	6315.7	6371.3	6445.7
NCDEX	GUAR SEED	20-Aug-20	3909.0	3849.7	3879.3	3904.7	3934.3	3959.7
NCDEX	JEERA UNJHA	20-Aug-20	14060.0	13986.7	14023.3	14066.7	14103.3	14146.7
NCDEX	RMSEED	20-Aug-20	4972.0	4841.3	4906.7	4949.3	5014.7	5057.3
NCDEX	REF SOYAOIL	20-Aug-20	854.6	844.9	849.7	852.9	857.7	860.9
NCDEX	SOY BEAN INDORE	20-Aug-20	3784.0	3726.7	3755.3	3772.7	3801.3	3818.7

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