

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	48305	0.76%
COMEX Gold \$	1780	0.28%
MCX Silver	48365	0.52%
COMEX Silver \$	18.035	0.68%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	136.95	1.07%
LME Aluminium \$	1598	1.72%
MCX Copper	457.65	0.48%
LME Copper \$	5942	0.12%
MCX Lead	145.05	0.90%
LME Lead \$	1785	0.00%
MCX Nickel	970.7	1.47%
LME Nickel \$	12677	1.60%
MCX Zinc	165	-0.18%
LME Zinc \$	2035	-0.78%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	2906	-1.39%
NYMEX Crude \$	38.49	0.25%
MCX Natural Gas	118	0.48%
NYMEX Natural Gas	1.495	1.47%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	10383	0.91%
USDINR	75.593	0.02%
EURUSD	1.1243	0.20%
GBPUSD	1.2366	-0.42%
Dollar Index	97.3	-0.07%
Dow Jones	25015.55	-2.84%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	9,25,262	-3,975	9,21,287
Copper	4,66,801	14,275	4,81,076
Lead	72,323	384	72,707
Nickel	1,41,142	-775	1,40,367
Zinc	1,51,970	-2,975	1,48,995

Market summary

- Gold climbs as fears over surging virus cases boost demand
- Oil prices drop for second straight session as coronavirus spike cools demand hopes
- All tangled up: China confusion leaves scrap metal stranded overseas

Precious metals

Gold prices edged higher on Monday as a sustained rise in novel coronavirus cases around the world intensified fears about a delay in global economic recovery and prompted investors to seek the safe-haven metal.

NYMEX Oil

Oil prices slid for a second straight session on Monday as coronavirus cases rose in the United States and other places, leading countries to resume partial lockdowns that could hurt fuel demand. Brent crude (LCOc1) dropped 72 cents, or 1.8%, to \$40.30 a barrel by 0231 GMT, while U.S. crude (CLc1) was at \$37.82, down 67 cents, or 1.7%.

Base Metals

China is dragging its feet in releasing new codes governing high-grade copper and aluminium scrap imports, leaving scrap metal firms abroad confused and without a clear way into their key market.

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
29-Jun-20	19:30:00	USD	Pending Home Sales m/m	18.9%	-21.8%	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NICKEL	31-Jul-20	969.9	1.39	CRUDEOIL	20-Jul-20	2906	-1.39
ALUMINIUM	31-Jul-20	136.85	1	CPO	30-Jun-20	710	-1.16
GOLD	05-Aug-20	48315	0.78	MENTHAOIL	31-Jul-20	989.8	-0.35
GOLDM	05-Aug-20	48302	0.75	ZINC	31-Jul-20	164.35	-0.30
LEAD	31-Jul-20	144.75	0.70	COTTON	31-Jul-20	15880	-0.19

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
LEAD	145.05	0.90%	6.47%	COTTON SEED OIL 1ST	2006	-3.97%	3.76%
GUAR SEED 1ST	3670	0.47%	0.27%	ZINC	164.55	-0.18%	2.06%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	2906	-1.39%	-16.77%	CHANA BIKANER 1ST	4289	0.92%	-11.34%
MENTHAOIL 1911	992.5	0.00%	-20.00%	SILVER	48365	0.52%	-46.95%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day

Commodity	COPPER	BUY COPPER AROUND 455 SL BELOW 452 TGT 458/461				
Close Price	457	S2	S1	Pivot	R1	R2
		448.4	453.0	457.0	461.6	465.6
<p>Copper prices edge higher in last trading session after prices broke the important resistance zone of 456 and rallied higher up till 461 on intraday basis. On hourly chart prices failed to sustain higher at 461 level and closed near 457 level. Overall trend is positive for prices as long as 455 level is intact on the lower side. Traders can buy Copper around 455 for the target of 458 on intraday basis.</p>						
9 EMA	457					
21 EMA	456					
60 EMA	455					
RSI	58					

Commodity	CRUDE OIL	SELL CRUDE OIL AROUND 2980 SL ABOVE 3010 TGT 2950/2910				
Close Price	2950.0	S2	S1	Pivot	R1	R2
		2805.3	2855.7	2919.3	2969.7	3033.3
<p>Crude oil prices rallied higher in last trading session after prices broke the resistance level of 2930 and touched 2980 level on intraday basis. Price failed to sustain near the mentioned level and corrected down till 2900 level as it faced strong resistance level on daily chart near 2980 level. Traders can sell Crude oil near the mentioned level for the target of 2950 on intraday basis.</p>						
9 EMA	2913					
21 EMA	2921					
60 EMA	2951					
RSI	44					

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Aug-20	48305.0	47469.7	47887.3	48117.7	48535.3	48765.7
MCX	SILVER	3-Jul-20	48365.0	46919.7	47642.3	48140.7	48863.3	49361.7
MCX	CRUDEOIL	20-Jul-20	2906.0	2805.3	2855.7	2919.3	2969.7	3033.3
MCX	NATURALGAS	28-Jul-20	118.0	114.3	116.1	117.5	119.3	120.7
MCX	COPPER	31-Jul-20	457.7	448.4	453.0	457.0	461.6	465.6
MCX	NICKEL	31-Jul-20	970.7	950.3	960.5	968.2	978.4	986.1
MCX	LEAD	31-Jul-20	145.1	141.1	143.1	144.2	146.2	147.4
MCX	ZINC	31-Jul-20	164.6	162.5	163.5	164.9	166.0	167.4
MCX	ALUMINIUM	31-Jul-20	137.0	134.4	135.7	136.5	137.8	138.6
MCX	MENTHAOIL	30-Jun-20	992.5	330.8	661.7	330.8	661.7	330.8
MCX	CPO-MCX	30-Jun-20	709.5	691.8	700.6	712.0	720.8	732.2
MCX	COTTON	30-Jun-20	15730.0	15623.3	15676.7	15763.3	15816.7	15903.3
NCDEX	CHANA BIKANER	20-Jul-20	4289.0	4230.3	4259.7	4279.3	4308.7	4328.3
NCDEX	COTTON SEED OIL	20-Jul-20	2006.0	1941.3	1973.7	2038.3	2070.7	2135.3
NCDEX	CORIANDER	20-Jul-20	6150.0	6032.7	6091.3	6138.7	6197.3	6244.7
NCDEX	CASTOR SEED	20-Jul-20	3944.0	3872.0	3908.0	3966.0	4002.0	4060.0
NCDEX	GUAR GUM5MT	20-Jul-20	5481.0	5427.0	5454.0	5497.0	5524.0	5567.0
NCDEX	GUAR SEED	20-Jul-20	3670.0	3643.3	3656.7	3673.3	3686.7	3703.3
NCDEX	JEERA UNJHA	20-Jul-20	13805.0	13715.0	13760.0	13825.0	13870.0	13935.0
NCDEX	RMSEED	20-Jul-20	4702.0	4651.3	4676.7	4697.3	4722.7	4743.3
NCDEX	REF SOYAOIL	20-Jul-20	815.0	802.0	808.5	818.5	825.0	835.0
NCDEX	SOY BEAN INDORE	20-Jul-20	3752.0	3693.3	3722.7	3759.3	3788.7	3825.3

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