

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	47573	0.24%
COMEX Gold \$	1800.45	0.19%
MCX Silver	66056	-1.59%
COMEX Silver \$	24.742	-1.91%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	199.9	-0.05%
LME Aluminium \$	2486.5	-0.66%
MCX Copper	758.55	-0.58%
LME Copper \$	9791.5	-0.61%
MCX Lead	176.7	-0.81%
LME Lead \$	2333.75	-1.36%
MCX Nickel	1464.4	-1.59%
LME Nickel \$	19330	-1.90%
MCX Zinc	245	-0.75%
LME Zinc \$	2969.75	-1.30%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	5334	-0.41%
NYMEX Crude \$	71.61	-0.65%
MCX Natural Gas	296.6	-2.50%
NYMEX Natural Gas	3.944	-3.40%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	15746.45	-0.49%
USDINR	74.459	0.02%
EURUSD	1.1819	0.13%
GBPUSD	1.3883	0.44%
Dollar Index	92.457	-0.16%
Dow Jones	35058.52	-0.24%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	-16,025	-8,775	-24,800
Copper	330,056	0	330,056
Lead	123,837	-225	123,612
Nickel	133,124	-1,302	131,822
Zinc	147,360	-200	147,160

- Gold price edges down below \$1,800 as U.S. consumer confidence beats expectations in July
- Oil Rebounds After Industry Report Shows Shrinking U.S. Supplies
- Copper prices dip ahead of Fed meeting

Precious metals

Gold prices ticked down after the U.S. consumer confidence index came in better-than-expected in July. American consumer confidence index rose to 129.1 in July from June's upwardly revised reading of 128.9, the U.S. Conference Board reported Tuesday. Economists were expecting to see the index at a reading of 123.9..

NYMEX Oil

Oil rebounded in post-market trading after an industry report showed declining U.S. inventories. Futures in New York edged up after closing 0.4% lower on Tuesday. Domestic crude supplies fell 4.73 million barrels last week, according to people familiar with data from the industry-funded American Petroleum Institute. Gasoline stockpiles declined 6.23 million barrels, the API said. The fuel supply drop would be the largest since March if U.S. government data confirms it Wednesday.

Base Metals

Copper prices snapped a five-session winning streak on Tuesday as investors held off on making large bets ahead of a U.S. Federal Reserve meeting expected to give more direction on monetary policy. Benchmark copper on the London Metal Exchange was down 0.8% at \$9,735 per tonne, after touching its highest since June 15 at \$9,924..

Source: Reuters, Bloomberg, Financial Express

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
28-Jul-21	20.00.00	USD	Crude Oil Inventories	-2.6M	2.1M	MEDIUM
28-Jul-21	23.30.00	USD	FOMC Statement			HIGH
28-Jul-21	23.30.00	USD	Federal Funds Rate	0.25%	0.25%	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
RUBBER	31-Aug-21	17189	3.00	NATURALGAS	26-Aug-21	295.2	-2.67
MENTHAOIL	31-Aug-21	971	2.94	NICKEL	31-Aug-21	1465.6	-1.51
CPO	30-Jul-21	1173	1.50	SILVER	3-Sep-21	66120	-1.49
COTTON	31-Aug-21	27140	1.08	SILVERMIC	31-Aug-21	66387	-1.45
GOLDPETAL	31-Aug-21	4750	0.27	SILVERM	31-Aug-21	66420	-1.40

Action from Open Interest
Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
COPPER	758.55	-0.58%	-3.09%
NICKEL	1464.4	-1.59%	-19.33%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI
LEAD	176.7	-0.81%	9.23%
ALUMINIUM	199.9	-0.05%	3.04%

Short Covering

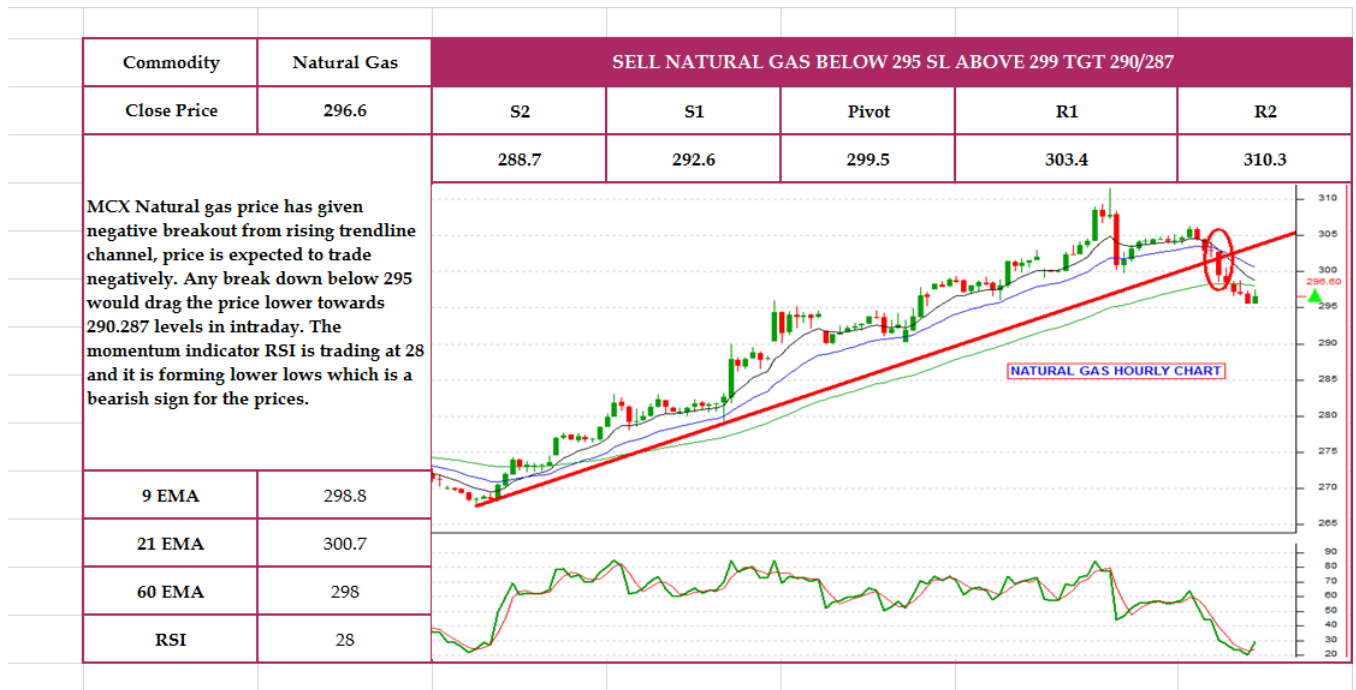
Commodity	Close	% Chng in Price	% Chng in OI
GOLD	47573	0.24%	-16.40%
SOY BEAN INDORE 1ST	9553	4.91%	-24.73%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Aug-21	47573.0	47252.3	47412.7	47527.3	47687.7	47802.3
MCX	SILVER	3-Sep-21	66056.0	64655.3	65355.7	66356.3	67056.7	68057.3
MCX	CRUDEOIL	19-Aug-21	5334.0	5260.7	5297.3	5344.7	5381.3	5428.7
MCX	NATURALGAS	27-Jul-21	296.6	288.7	292.6	299.5	303.4	310.3
MCX	COPPER	31-Aug-21	758.6	744.7	751.6	758.3	765.2	771.9
MCX	NICKEL	31-Aug-21	1464.4	1442.0	1453.2	1465.6	1476.8	1489.2
MCX	LEAD	31-Aug-21	176.7	175.1	175.9	177.1	177.9	179.1
MCX	ZINC	31-Aug-21	245.0	241.9	243.4	245.1	246.7	248.4
MCX	ALUMINIUM	31-Aug-21	199.9	197.9	198.9	199.8	200.8	201.7
MCX	MENTHAOIL	31-Aug-21	951.0	907.9	929.5	942.2	963.8	976.5
MCX	CPO-MCX	31-Aug-21	1171.7	1143.5	1157.6	1167.8	1181.9	1192.1
MCX	COTTON	31-Aug-21	26840.0	26773.3	26806.7	26843.3	26876.7	26913.3
NCDEX	CHANA BIKANER	20-Aug-21	5013.0	4900.3	4956.7	5004.3	5060.7	5108.3
NCDEX	COTTON SEED OIL	20-Aug-21	2864.0	2813.3	2838.7	2873.3	2898.7	2933.3
NCDEX	CORIANDER	20-Aug-21	6788.0	6653.3	6720.7	6829.3	6896.7	7005.3
NCDEX	CASTOR SEED	20-Aug-21	5598.0	5534.0	5566.0	5622.0	5654.0	5710.0
NCDEX	GUAR GUM5MT	20-Aug-21	6984.0	6822.7	6903.3	7021.7	7102.3	7220.7
NCDEX	GUAR SEED	20-Aug-21	4448.0	4352.0	4400.0	4459.0	4507.0	4566.0
NCDEX	JEERA UNJHA	20-Aug-21	13345.0	13268.3	13306.7	13363.3	13401.7	13458.3
NCDEX	RMSEED	20-Aug-21	7617.0	7448.3	7532.7	7661.3	7745.7	7874.3
NCDEX	REF SOYAOIL	20-Aug-21	1390.3	1354.9	1372.6	1399.7	1417.4	1444.5
NCDEX	SOY BEAN INDORE	20-Aug-21	9553.0	9156.3	9354.7	9503.3	9701.7	9850.3

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