

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	52101	2.09%
COMEX Gold \$	1958	3.22%
MCX Silver	65528	7.03%
COMEX Silver \$	25.675	12.36%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	140.3	0.61%
LME Aluminium \$	1709	0.71%
MCX Copper	504.9	0.56%
LME Copper \$	6432	0.47%
MCX Lead	148.4	0.99%
LME Lead \$	1856	2.48%
MCX Nickel	1039.1	0.96%
LME Nickel \$	13792	1.25%
MCX Zinc	177	1.06%
LME Zinc \$	2234	0.99%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	3117	1.46%
NYMEX Crude \$	41.73	1.07%
MCX Natural Gas	130.5	-2.32%
NYMEX Natural Gas	1.789	0.96%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	11131.8	-0.56%
USDINR	74.718	-0.10%
EURUSD	1.1734	0.20%
GBPUSD	1.2859	0.11%
Dollar Index	93.78	-0.15%
Dow Jones	26584.77	0.43%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	8,36,012	-3,700	8,32,312
Copper	4,53,041	19,225	4,72,266
Lead	72,957	312	73,269
Nickel	1,93,443	10,100	2,03,543
Zinc	1,92,595	4,325	1,96,920

Market summary

- Gold rockets toward \$2,000 as Fed stimulus sinks dollar
- Oil Up Over Hopes of \$1 Trillion US Aid Package
- Copper, base metals rise as U.S. stimulus hopes lift sentiment

Precious metals

Gold rocketed to record peaks at \$1,975 on Tuesday while the U.S. dollar plumbed two-year lows as investors wagered the Federal Reserve would reaffirm its super-easy policy outlook this week, and a tolerance for higher inflation.

NYMEX Oil

Oil was up on Tuesday morning in Asia, backed by hopes that the U.S. will pass another stimulus bill which put pressure on the dollar and supported equities. Brent oil futures rose 0.30% to \$44.14 by 9:50 PM ET (2:50 AM GMT) and WTI Futures also rose 0.24% to \$41.70, rebounding from losses on Monday.

. Metals

Copper and industrial metals advanced on Tuesday as U.S. Senate Republicans proposed a \$1 trillion coronavirus aid package a day earlier, lifting risk sentiment. The news sent the U.S. dollar to a fresh two-year low, making greenback-priced London metals more attractive for buyers using other currencies.

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
28-Jul-20	19:30:00	USD	CB Consumer Confidence	94	98.1	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
SILVERMIC	31-Aug-20	65847	7.41	NATURALGAS	28-Jul-20	130.9	-2.02
SILVER	04-Sep-20	65740	7.38	MENTHAOIL	31-Aug-20	940	-0.55
SILVERM	31-Aug-20	65812	7.34	CPO	31-Jul-20	740	-0.50
CARDAMOM	14-Aug-20	1511	3.00				
GOLDPETAL	31-Aug-20	5246	2.48				

Action from Open Interest

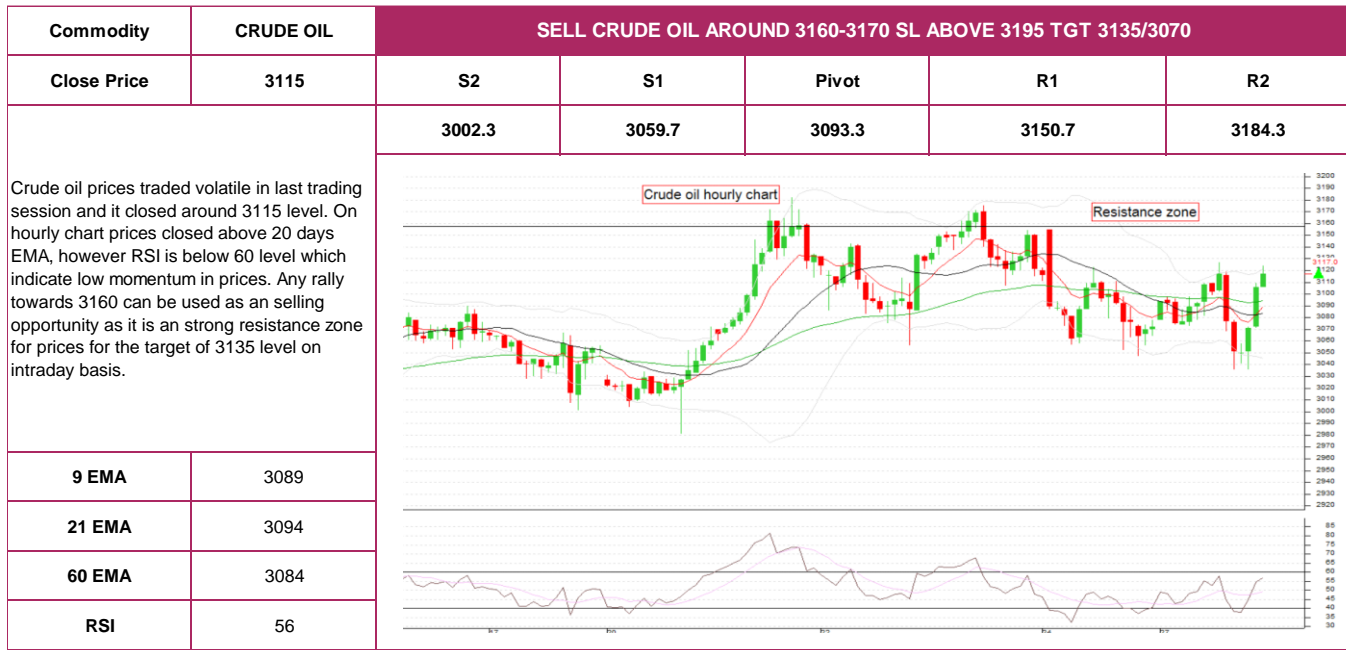
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
LEAD	148.4	0.99%	10.31%	RMSEED 1ST	4809	-0.50%	9.13%
SILVER	65528	7.03%	2.71%	JEERA UNJHA 1ST	14280	-0.42%	1.38%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CPO	740.4	-0.44%	-15.39%	GUAR GUM5MT 1ST	6261	3.52%	-11.90%
NATURALGAS	130.5	-2.32%	-49.15%	COTTON	15930	0.76%	-39.22%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Aug-20	52101.0	51429.7	51765.3	51992.7	52328.3	52555.7
MCX	SILVER	4-Sep-20	65528.0	62628.0	64078.0	65121.0	66571.0	67614.0
MCX	CRUDEOIL	19-Aug-20	3117.0	3002.3	3059.7	3093.3	3150.7	3184.3
MCX	NATURALGAS	28-Jul-20	130.5	124.8	127.6	131.2	134.0	137.6
MCX	COPPER	31-Aug-20	504.9	500.8	502.8	504.4	506.5	508.1
MCX	NICKEL	31-Aug-20	1039.1	1025.7	1032.4	1038.1	1044.8	1050.5
MCX	LEAD	31-Aug-20	148.4	146.3	147.4	148.1	149.2	149.9
MCX	ZINC	31-Aug-20	177.1	174.5	175.8	176.7	178.0	178.9
MCX	ALUMINIUM	31-Aug-20	140.3	138.8	139.6	140.0	140.8	141.2
MCX	MENTHAOIL	31-Jul-20	928.1	892.0	910.1	923.0	941.1	954.0
MCX	CPO-MCX	31-Jul-20	740.4	728.3	734.4	739.0	745.1	749.7
MCX	COTTON	31-Jul-20	15930.0	15470.0	15700.0	15850.0	16080.0	16230.0
NCDEX	CHANA BIKANER	20-Aug-20	4073.0	4045.0	4059.0	4083.0	4097.0	4121.0
NCDEX	COTTON SEED OIL	20-Aug-20	1765.0	1722.3	1743.7	1773.3	1794.7	1824.3
NCDEX	CORIANDER	20-Aug-20	6374.0	6224.7	6299.3	6434.7	6509.3	6644.7
NCDEX	CASTOR SEED	20-Aug-20	3994.0	3968.7	3981.3	4002.7	4015.3	4036.7
NCDEX	GUAR GUM5MT	20-Aug-20	6261.0	6039.7	6150.3	6219.7	6330.3	6399.7
NCDEX	GUAR SEED	20-Aug-20	3891.0	3795.7	3843.3	3887.7	3935.3	3979.7
NCDEX	JEERA UNJHA	20-Aug-20	14280.0	14043.3	14161.7	14348.3	14466.7	14653.3
NCDEX	RMSEED	20-Aug-20	4809.0	4758.3	4783.7	4827.3	4852.7	4896.3
NCDEX	REF SOYAOIL	20-Aug-20	850.9	838.3	844.6	850.8	857.1	863.3
NCDEX	SOY BEAN INDORE	20-Aug-20	3764.0	3733.3	3748.7	3767.3	3782.7	3801.3

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