

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	47461	-0.15%
COMEX Gold \$	1797	-0.22%
MCX Silver	67121	0.14%
COMEX Silver \$	25.223	-0.04%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	200	-0.20%
LME Aluminium \$	2503	-0.16%
MCX Copper	762.95	1.91%
LME Copper \$	9852	2.35%
MCX Lead	178.15	0.34%
LME Lead \$	2366	-0.17%
MCX Nickel	1488	1.80%
LME Nickel \$	19705	1.16%
MCX Zinc	247	2.22%
LME Zinc \$	3009	1.14%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	5356	-0.24%
NYMEX Crude \$	72.08	0.01%
MCX Natural Gas	304.2	0.73%
NYMEX Natural Gas	4.0828	0.56%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	15824.45	-0.20%
USDINR	74.442	0.01%
EURUSD	1.1804	0.29%
GBPUSD	1.3822	0.56%
Dollar Index	92.602	-0.33%
Dow Jones	35144.31	0.24%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	-16,025	-6,750	-22,775
Copper	3,30,056	475	3,30,531
Lead	1,23,837	-450	1,23,387
Nickel	1,33,124	-264	1,32,860
Zinc	1,47,360	0	1,47,360

- Gold eases as market prepares for Fed meeting outcome
- Oil Edges Higher as Investors Assess Demand Amid Delta Spread
- Booming stainless steel output to sustain nickel prices for months

Precious metals

Gold edged lower on Monday as investors turned cautious in the run-up to a Federal Reserve policy meeting, overshadowing some support from a weaker dollar. Spot gold was down 0.2% at \$1,798.41 per ounce by 13:56 p.m. EDT, while U.S. gold futures settled 0.1% lower at \$1,799.20.

NYMEX Oil

Oil resumed gains as investors bet the global demand recovery will remain intact despite a resurgence in Covid-19 leading to tighter restrictions on movement in many regions. Futures in New York rose 0.3% to trade near \$72 a barrel after dipping Monday. The rebound in key energy consumers such as the U.S. and China has helped to underpin increasing fuel consumption and drained bloated stockpiles built up during the pandemic. The fast-spreading delta variant, however, has raised some concerns about the short-term demand outlook.

Base Metals

Healthy demand from stainless steel mills and electric vehicle battery makers is expected to underpin nickel prices over coming months, but rising supplies from top producer Indonesia are likely to weigh next year..

Source: Reuters, Bloomberg, Financial Express

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
27-Jul-21	18.00.00	USD	Core Durable Goods Orders m/m	0.8%	0.3%	MEDIUM
27-Jul-21	18.00.00	USD	Durable Goods Orders m/m	2.1%	2.3%	MEDIUM
27-Jul-21	19.30.00	USD	CB Consumer Confidence	123.9	127.3	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CPO	30-Jul-21	1155.5	2.82	RUBBER	31-Aug-21	16600	-1.33
ZINC	31-Aug-21	246.7	2.17	MENTHAOIL	31-Aug-21	945.9	-1.15
COPPER	31-Aug-21	763.1	1.93	ALUMINIUM	31-Aug-21	199.85	-0.27
NICKEL	31-Aug-21	1486.5	1.70	GOLD	05-Aug-21	47420	-0.24
MCXMETLDEX	20-Aug-21	15959	1.58	GOLDM	05-Aug-21	47430	-0.19

Action from Open Interest

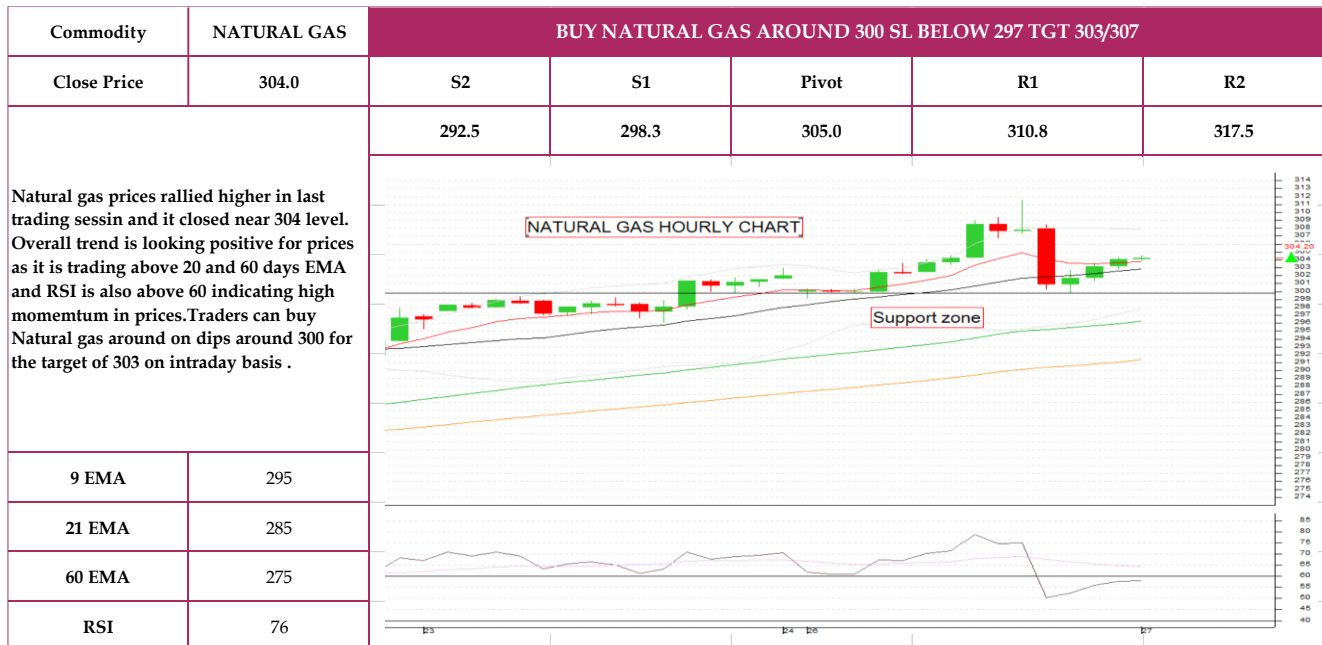
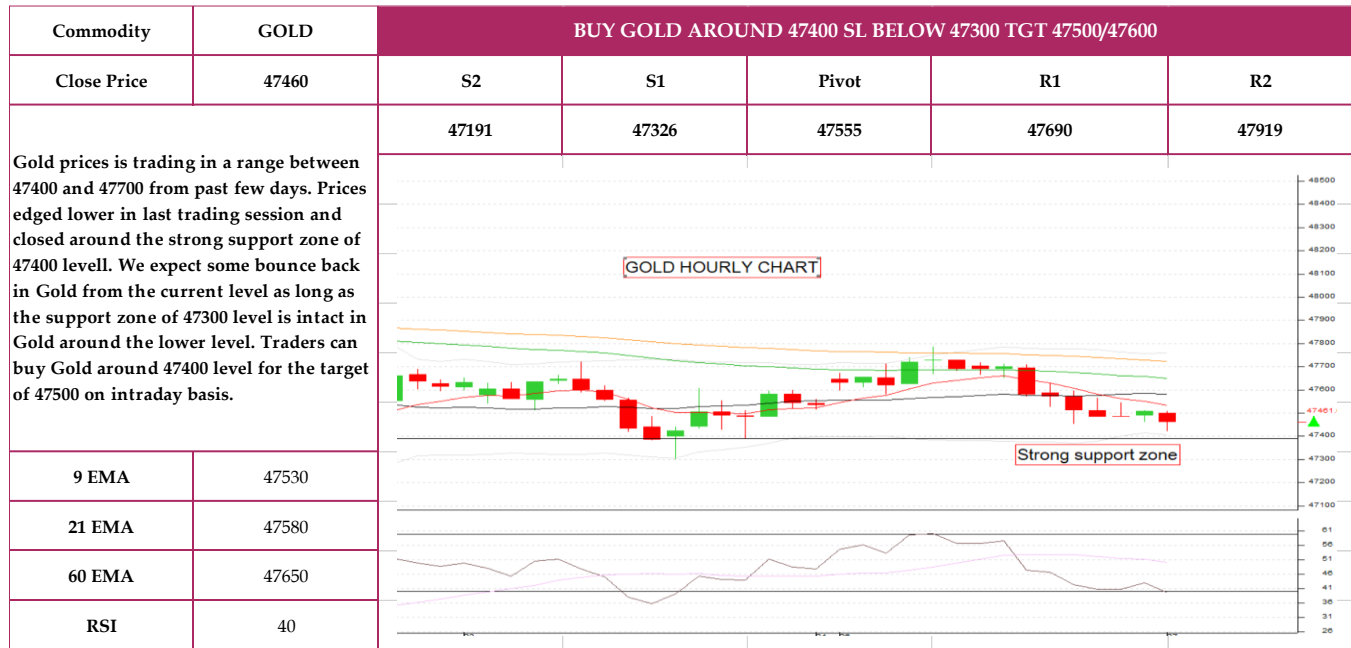
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CPO	1143.5	2.12%	3.02%	MENTHAOIL 1911	943.3	-1.42%	25.47%
TURMERIC NIZAMB 1ST	7424	0.35%	0.91%	COTTON	26850	-0.04%	4.74%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GOLD	47461	-0.15%	-8.52%	SOY BEAN INDORE 1ST	9106	5.99%	-10.60%
CRUDEOIL	5356	-0.24%	-9.87%	NATURALGAS	304.2	0.73%	-58.50%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Aug-21	47461.0	47191.0	47326.0	47555.0	47690.0	47919.0
MCX	SILVER	3-Sep-21	67121.0	66614.3	66867.7	67225.3	67478.7	67836.3
MCX	CRUDEOIL	19-Aug-21	5356.0	5216.0	5286.0	5338.0	5408.0	5460.0
MCX	NATURALGAS	27-Jul-21	304.2	292.5	298.3	305.0	310.8	317.5
MCX	COPPER	31-Aug-21	763.0	742.7	752.8	760.7	770.8	778.6
MCX	NICKEL	31-Aug-21	1488.0	1447.5	1467.7	1478.8	1499.0	1510.1
MCX	LEAD	31-Aug-21	178.2	175.4	176.8	177.9	179.3	180.4
MCX	ZINC	31-Aug-21	246.8	238.4	242.6	244.8	249.0	251.2
MCX	ALUMINIUM	31-Aug-21	200.0	198.4	199.2	200.3	201.1	202.1
MCX	MENTHAOIL	31-Aug-21	943.3	930.1	936.7	942.7	949.3	955.3
MCX	CPO-MCX	31-Aug-21	1143.5	1107.2	1125.3	1135.2	1153.3	1163.2
MCX	COTTON	31-Aug-21	26850.0	26443.3	26646.7	26923.3	27126.7	27403.3
NCDEX	CHANA BIKANER	20-Aug-21	4978.0	4913.3	4945.7	5000.3	5032.7	5087.3
NCDEX	COTTON SEED OIL	20-Aug-21	2892.0	2810.7	2851.3	2910.7	2951.3	3010.7
NCDEX	CORIANDER	20-Aug-21	6922.0	6818.0	6870.0	6924.0	6976.0	7030.0
NCDEX	CASTOR SEED	20-Aug-21	5628.0	5516.0	5572.0	5618.0	5674.0	5720.0
NCDEX	GUAR GUM5MT	20-Aug-21	7003.0	6471.7	6737.3	6917.7	7183.3	7363.7
NCDEX	GUAR SEED	20-Aug-21	4445.0	4124.3	4284.7	4384.3	4544.7	4644.3
NCDEX	JEERA UNJHA	20-Aug-21	13400.0	13113.3	13256.7	13428.3	13571.7	13743.3
NCDEX	RMSEED	20-Aug-21	7720.0	7480.0	7600.0	7685.0	7805.0	7890.0
NCDEX	REF SOYAOIL	20-Aug-21	1416.0	1378.1	1397.1	1410.0	1429.0	1441.9
NCDEX	SOY BEAN INDORE	20-Aug-21	9106.0	8538.0	8822.0	8964.0	9248.0	9390.0

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