

### PRECIOUS METALS MARKET WATCH

| Precious Metals | Close  | % Chng |
|-----------------|--------|--------|
| MCX Gold        | 66114  | 0.14%  |
| COMEX Gold \$   | 2177.2 | 0.10%  |
| MCX Silver      | 74489  | -0.58% |
| COMEX Silver \$ | 24.573 | -1.09% |

### BASE METALS MARKET WATCH

| Base Metals      | Close  | % Chng |
|------------------|--------|--------|
| MCX Aluminium    | 207.1  | -1.03% |
| LME Aluminium \$ | 2303   | -1.18% |
| MCX Copper       | 757.7  | -0.37% |
| LME Copper \$    | 8870   | -0.02% |
| MCX Lead         | 177.4  | -0.11% |
| LME Lead \$      | 2058   | 0.00%  |
| LME Nickel \$    | 16,692 | -1.90% |
| MCX Zinc         | 217.75 | -1.29% |
| LME Zinc \$      | 2,443  | -1.93% |

### ENERGY MARKET WATCH

| Energy Market     | Close | % Chng |
|-------------------|-------|--------|
| MCX Crude         | 6811  | -0.19% |
| NYMEX Crude \$    | 81.49 | -0.59% |
| MCX Natural Gas   | 150.4 | -0.33% |
| NYMEX Natural Gas | 1.782 | -0.34% |

### FOREX & WORLD MARKET WATCH

| Forex & World | Close   | % Chng |
|---------------|---------|--------|
| Nifty         | 22004.7 | -0.42% |
| USDINR        | 83.258  | -0.18% |
| EURUSD        | 1.0834  | -0.02% |
| GBPUSD        | 1.263   | -0.08% |
| Dollar Index  | 104.268 | 0.04%  |
| Dow Jones     | 39379.4 | 0.15%  |

| Base metals | INVENTORY | Daily Change | Total    |
|-------------|-----------|--------------|----------|
| Aluminium   | 5,32,400  | -2,275       | 5,32,400 |
| Copper      | 1,30,800  | -1,000       | 1,30,800 |
| Lead        | 1,49,950  | 700          | 1,49,950 |
| Nickel      | 73,062    | -114         | 73,062   |
| Zinc        | 2,28,475  | 2,400        | 2,28,475 |

- Gold prices shine amid a strong US Dollar despite pullback from daily highs
- Copper steady on China demand hopes after hitting near two-week low
- Oil steadies as markets weigh Russian supply woes

### Bullion

Gold price trades in the green but is off the day's highs of \$2,200 reached during the overnight session for North American traders amid a weaker US Dollar. At the opening of Wall Street, the Greenback extended its recovery while a fall in US Treasury yields maintained the yellow metal in the green. At the time of writing, XAU/USD trades at \$2,177, up 0.31%.

### NYMEX Oil

Copper prices were steady on Tuesday after hitting the lowest in almost two weeks as investors waited for signals that demand was recovering in top metals consumer China. Three-month copper on the London Metal Exchange (LME) CMCU3 was up 0.1% at \$8,877 per metric ton, after falling to its lowest since March 13 at \$8,810.

### Base Metals

Oil prices were little changed on Tuesday as investors took a more mixed view toward the loss of Russian refinery capacity after recent Ukrainian attacks while a slightly weaker U.S. dollar offered some support. Front-month Brent crude futures due to expire on Thursday were 12 cents down at \$86.63 a barrel while U.S. West Texas Intermediate (WTI) crude futures was up 13 cents at \$82.08.

Source: Reuters, Bloomberg, Investing.com, Forex.com

## World Key Data

|           | Time     | Country | Data                  | Forecast | Previous | IMPACT |
|-----------|----------|---------|-----------------------|----------|----------|--------|
| 27-Mar-24 | 20:00:00 | USD     | Crude Oil Inventories | -0.7M    | -2.0M    | HIGH   |

## Top Gainer / Loser

### MCX

| Commodity | Expiry Date | LTP   | % Change | Commodity  | Expiry Date | LTP     | % Change |
|-----------|-------------|-------|----------|------------|-------------|---------|----------|
| Commodity | Expiry Date | LTP   | % Change | NATURALGAS | 25-Apr-24   | 150.4   | -0.20    |
| ZINC      | 30-Apr-24   | 217.8 | 0.11     | NATGASMINI | 25-Apr-24   | 150.7   | -0.13    |
| ALUMINI   | 30-Apr-24   | 207.6 | 0.10     | COPPER     | 30-Apr-24   | 756.7   | -0.13    |
| MENTHAOIL | 30-Apr-24   | 939.2 | 0.07     | CRUDEOILM  | 19-Apr-24   | 6,809.0 | -0.09    |
| ALUMINIUM | 30-Apr-24   | 207.1 | 0.07     | CRUDEOIL   | 19-Apr-24   | 6,811.0 | -0.09    |

## Action from Open Interest

### Long Buildup

| Commodity | Close | % Chng in Price | % Chng in OI |
|-----------|-------|-----------------|--------------|
|-----------|-------|-----------------|--------------|

### Long Unwinding

| Commodity     | Close | % Chng in Price | % Chng in OI |
|---------------|-------|-----------------|--------------|
| SILVER 2303   | 74489 | -0.6%           | -4.1%        |
| GUAR SEED 1ST | 5082  | -1.5%           | -4.1%        |

### Short Buildup

| Commodity | Close | % Chng in Price | % Chng in OI |
|-----------|-------|-----------------|--------------|
|-----------|-------|-----------------|--------------|

### Short Covering

| Commodity | Close  | % Chng in Price | % Chng in OI |
|-----------|--------|-----------------|--------------|
| LEAD 2212 | 177.4  | -0.1%           | 8.2%         |
| ZINC 1ST  | 217.75 | -1.3%           | 8.4%         |
| GOLD 2302 | 66114  | 0.1%            | -22.5%       |

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

### Chart for the day

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**Daily Support/ Resistance**

| Exchange | Commodity       | Expiry    | Close    | S2       | S1       | Pivot    | R1       | R2       |
|----------|-----------------|-----------|----------|----------|----------|----------|----------|----------|
| MCX      | GOLD            | 3-Apr-24  | 66,114.0 | 65,585.3 | 65,849.7 | 66,144.3 | 66,408.7 | 66,703.3 |
| MCX      | SILVER          | 3-May-24  | 74,489.0 | 73,707.0 | 74,098.0 | 74,671.0 | 75,062.0 | 75,635.0 |
| MCX      | CRUDEOIL        | 19-Apr-24 | 6,811.0  | 6,751.0  | 6,781.0  | 6,820.0  | 6,850.0  | 6,889.0  |
| MCX      | NATURALGAS      | 25-Mar-24 | 150.4    | 147.6    | 149.0    | 151.2    | 152.6    | 154.8    |
| MCX      | COPPER          | 30-Apr-24 | 757.7    | 753.3    | 755.5    | 758.4    | 760.6    | 763.5    |
| MCX      | LEAD            | 30-Apr-24 | 177.4    | 176.8    | 177.1    | 177.4    | 177.7    | 178.1    |
| MCX      | ZINC            | 30-Apr-24 | 217.8    | 215.2    | 216.5    | 218.5    | 219.8    | 221.8    |
| MCX      | ALUMINIUM       | 30-Apr-24 | 207.1    | 204.5    | 205.8    | 207.6    | 208.9    | 210.8    |
| NCDEX    | COTTON SEED OIL | 19-Apr-24 | 2,571.0  | 2,520.3  | 2,545.7  | 2,590.3  | 2,615.7  | 2,660.3  |
| NCDEX    | CORIANDER       | 19-Apr-24 | 7,628.0  | 7,569.3  | 7,598.7  | 7,647.3  | 7,676.7  | 7,725.3  |
| NCDEX    | CASTOR SEED     | 19-Apr-24 | 6,023.0  | 5,921.0  | 5,972.0  | 6,051.0  | 6,102.0  | 6,181.0  |
| NCDEX    | GUAR GUM5MT     | 19-Apr-24 | 9,891.0  | 9,593.0  | 9,742.0  | 9,911.0  | 10,060.0 | 10,229.0 |
| NCDEX    | GUAR SEED       | 19-Apr-24 | 5,082.0  | 4,982.0  | 5,032.0  | 5,100.0  | 5,150.0  | 5,218.0  |
| NCDEX    | JEERA UNJHA     | 19-Apr-24 | 23,540.0 | 23,133.3 | 23,336.7 | 23,618.3 | 23,821.7 | 24,103.3 |
| NCDEX    | TURMERIC NIZAMB | 19-Apr-24 | 17,466.0 | 16,660.7 | 17,063.3 | 17,624.7 | 18,027.3 | 18,588.7 |
|          |                 |           |          |          |          |          |          |          |
|          |                 |           |          |          |          |          |          |          |

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