

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	62160	-0.30%
COMEX Gold \$	2049	0.00%
MCX Silver	69441	-1.47%
COMEX Silver \$	22.72	-1.14%

- Gold prices sideways before inflation data
- Crude oil edged higher after supply concerns
- Aluminium prices up after hitting one-month low

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	198	0.23%
LME Aluminium \$	2183	0.14%
MCX Copper	725.5	-0.74%
LME Copper \$	8450	-1.37%
MCX Lead	179.9	0.11%
LME Lead \$	2097	0.10%
LME Nickel \$	17,094	-2.29%
MCX Zinc	214.7	0.23%
LME Zinc \$	2,423	0.75%

Bullion

Gold prices were steady on Tuesday, as investors awaited a key U.S. inflation reading due later this week that could provide more information on how soon the Federal Reserve might begin cutting interest rates.

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	6454	1.59%
NYMEX Crude \$	77.58	1.43%
MCX Natural Gas	145.1	1.40%
NYMEX Natural Gas	1.744	8.80%

NYMEX Oil

Oil prices rose in Asian trade on Tuesday, extending the prior session's gains as fears of tighter supplies- amid continued disruptions in global shipping activity and a conflict in the Middle East- sparked a strong recovery in prices this week. Still, crude prices remained largely within a \$75 to \$85 a barrel range established over the past two months, as any major price gains were held back by concerns that sticky inflation and higher-for-longer interest rates will weigh on demand.

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	22122.05	-0.41%
USDINR	82.821	-0.07%
EURUSD	1.0849	0.31%
GBPUSD	1.2677	0.12%
Dollar Index	103.782	-0.21%
Dow Jones	39069.23	-0.16%

Base Metals

Aluminium prices hit a one-month low on Monday after inventories in Shanghai jumped and the United States did not impose sanctions on Russian metal. Prices of the metal used in the power, construction and transport industries hit a three-week high last week in anticipation of a U.S. package of sanctions against Russia, including metals.

Source: Reuters, Bloomberg, Investing.com,Forex.com

Base metals	INVENTORY	Daily Change	Total
Aluminium	5,32,400	1,525	5,32,400
Copper	1,30,800	4,925	1,30,800
Lead	1,49,950	-1,550	1,49,950
Nickel	73,062	-336	73,062
Zinc	2,28,475	0	2,28,475

World Key Data

	Time	Country	Data	Forecast	Previous	IMPACT
27-Feb-24	19:00:00	USD	Durable Goods Orders m/m	-4.90%	0.00%	HIGH
27-Feb-24	20:30:00	USD	CB Consumer Confidence	114.8	114.8	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
ALUMINIUM	28-Mar-24	198.0	0.13	NATGASMINI	25-Mar-24	145.5	-0.61
COTTONCNDY	28-Mar-24	61,000.0	0.13	NATURALGAS	25-Mar-24	145.1	-0.48
MENTHAOIL	28-Mar-24	919.5	0.12	CRUDEOIL	19-Mar-24	6,454.0	-0.19
LEAD	28-Mar-24	179.9	0.08	CRUDEOILM	19-Mar-24	6,452.0	-0.17
MCXBULLDEX	26-Mar-24	15,948.0	0.07	LEADMINI	28-Mar-24	179.6	-0.03

Action from Open Interest
Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI
LEAD 2212	179.9	0.11%	4.87%
COTTON SEED OIL 1ST	2,576.0	0.51%	3.75%

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
SILVER 2303	69441	-1.5%	-6.8%
GUAR GUM5MT 1ST	10280	-1.1%	-8.4%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI

Short Covering

Commodity	Close	% Chng in Price	% Chng in OI
ZINC 1ST	214.7	0.2%	-3.5%
CRUDEOIL 1ST	6454	1.6%	-22.1%

Chart for the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-24	62,160.0	61,893.3	62,026.7	62,183.3	62,316.7	62,473.3
MCX	SILVER	5-Mar-24	69,441.0	68,824.3	69,132.7	69,691.3	69,999.7	70,558.3
MCX	CRUDEOIL	19-Mar-24	6,454.0	6,238.0	6,346.0	6,409.0	6,517.0	6,580.0
MCX	NATURALGAS	25-Mar-24	145.1	138.8	142.0	147.6	150.8	156.4
MCX	COPPER	28-Mar-24	725.5	721.1	723.3	726.9	729.1	732.6
MCX	LEAD	28-Mar-24	179.9	178.4	179.2	179.5	180.3	180.6
MCX	ZINC	28-Mar-24	214.7	212.5	213.6	214.6	215.7	216.7
MCX	ALUMINIUM	28-Mar-24	198.0	196.6	197.3	197.9	198.6	199.3
NCDEX	COTTON SEED OIL	20-Mar-24	2,576.0	2,528.7	2,552.3	2,568.7	2,592.3	2,608.7
NCDEX	CORIANDER	19-Apr-24	7,778.0	7,676.7	7,727.3	7,802.7	7,853.3	7,928.7
NCDEX	CASTOR SEED	20-Mar-24	5,798.0	5,719.3	5,758.7	5,784.3	5,823.7	5,849.3
NCDEX	GUAR GUM5MT	20-Mar-24	10,280.0	10,186.0	10,233.0	10,302.0	10,349.0	10,418.0
NCDEX	GUAR SEED	20-Mar-24	5,325.0	5,287.0	5,306.0	5,334.0	5,353.0	5,381.0
NCDEX	JEERA UNJHA	20-Mar-24	25,335.0	24,371.7	24,853.3	25,651.7	26,133.3	26,931.7
NCDEX	TURMERIC NIZAMB	19-Apr-24	15,302.0	15,040.7	15,171.3	15,320.7	15,451.3	15,600.7

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Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives))	rajesh.palviya@axissecurities.in
2	DeveyaGaglani	CommodityAnalyst	deveya.gaglani@axissecurities.in
3	AmithkumarMadiwale	CommodityAnalyst	amithkumar.madiwale@axissecurities.in

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