

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	66010	0.23%
COMEX Gold \$	2175	-0.41%
MCX Silver	74898	0.15%
COMEX Silver \$	24.843	-0.66%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	209.5	0.67%
LME Aluminium \$	2330.5	0.89%
MCX Copper	760.2	0.16%
LME Copper \$	8871.5	-1.10%
MCX Lead	177.65	0.08%
LME Lead \$	2058	0.00%
LME Nickel \$	17,015	-3.02%
MCX Zinc	220.4	-0.02%
LME Zinc \$	2,491	-1.66%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	6820	1.10%
NYMEX Crude \$	81.97	1.11%
MCX Natural Gas	135.5	-2.80%
NYMEX Natural Gas	1.788	-1.32%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	22096.75	0.39%
USDINR	83.408	0.37%
EURUSD	1.0836	-0.13%
GBPUSD	1.264	-0.08%
Dollar Index	104.23	0.11%
Dow Jones	39319.64	-0.40%

Base metals	INVENTORY	Daily Change	Total
Aluminium	5,32,400	-2,275	5,32,400
Copper	1,30,800	-1,000	1,30,800
Lead	1,49,950	700	1,49,950
Nickel	73,062	-114	73,062
Zinc	2,28,475	2,400	2,28,475

- Gold prices rise but pinned below record highs as dollar strength persists
- Oil prices settle higher as bets on tighter supply; Gaza ceasefire unlikely
- Copper rises as China stock build slows

Bullion

Gold prices advanced in Asian trade on Monday, but remained well below recent record highs as persistent strength in the dollar weighed heavily on metal markets. Anticipation of more cues on U.S. inflation and interest rates also kept investors heavily biased towards the dollar, although metal markets still saw some buying after steep losses on Friday.

NYMEX Oil

Oil prices settled higher Monday, driven by growing bets on tighter global crude supplies as Russia is reportedly set to cut oil output at a time when Ukraine continues to target the country's refineries. West Texas Intermediate crude futures rose 1.64% to \$81.95 a barrel, while Brent oil futures rose 1.6% to \$86.57 a barrel.

Base Metals

London copper prices rose on Monday, rebounding from a weekly loss, as the piling up of inventories in top consumer China slowed. Three-month copper on the London Metal Exchange (LME) CMCU3 rose 0.5% to \$8,912 a metric ton, while the most-traded May copper contract on the Shanghai Futures Exchange (SHFE) SCFcv1 was flat at 72,520 yuan (\$10,068.73) a ton.

Source: Reuters, Bloomberg, Investing.com, Forex.com

World Key Data

	Time	Country	Data	Forecast	Previous	IMPACT
26-Mar-24	19:30:00	USD	Existing Home Sales	3.95M	4M	HIGH

Top Gainer / Loser

MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
Commodity	Expiry Date	LTP	% Change	ZINC	30-Apr-24	220.4	-0.09
LEADMINI	30-Apr-24	178.0	0.20	CRUDEOIL	19-Apr-24	6,820.0	-0.06
ALUMINIUM	30-Apr-24	209.5	0.12	MCXBULDEX	26-Mar-24	16,830.0	-0.05
ALUMINI	30-Apr-24	209.5	0.12	COPPER	30-Apr-24	760.2	-0.04
COTTONCNDY	31-May-24	62,040.0	0.10	SILVER	03-May-24	74,898.0	-0.03

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
COPPER 1ST	760.2	0.16%	391.56%	ZINC 1ST	220.4	0.0%	157.0%
ALUMINIUM 1ST	209.5	0.67%	272.42%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GUAR SEED 1ST	5162	-0.4%	-2.6%	GOLD 2302	66010	0.2%	-23.6%
GUAR GUM5MT 1ST	10053	-0.4%	-6.1%	SILVER 2303	74898	0.1%	-2.5%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day

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Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	3-Apr-24	66,010.0	65,652.7	65,831.3	66,036.7	66,215.3	66,420.7
MCX	SILVER	3-May-24	74,898.0	74,550.0	74,724.0	74,997.0	75,171.0	75,444.0
MCX	CRUDEOIL	19-Apr-24	6,820.0	6,680.0	6,750.0	6,812.0	6,882.0	6,944.0
MCX	NATURALGAS	25-Mar-24	135.5	127.8	131.6	135.0	138.8	142.2
MCX	COPPER	30-Apr-24	760.2	755.6	757.9	760.4	762.7	765.2
MCX	LEAD	30-Apr-24	177.7	176.2	176.9	177.3	178.1	178.5
MCX	ZINC	30-Apr-24	220.4	218.4	219.4	220.3	221.3	222.2
MCX	ALUMINIUM	30-Apr-24	209.5	207.4	208.4	209.0	210.0	210.6
NCDEX	COTTON SEED OIL	19-Apr-24	2,636.0	2,605.3	2,620.7	2,632.3	2,647.7	2,659.3
NCDEX	CORIANDER	19-Apr-24	7,708.0	7,554.7	7,631.3	7,690.7	7,767.3	7,826.7
NCDEX	CASTOR SEED	19-Apr-24	6,138.0	6,026.0	6,082.0	6,121.0	6,177.0	6,216.0
NCDEX	GUAR GUM5MT	19-Apr-24	10,053.0	9,965.7	10,009.3	10,074.7	10,118.3	10,183.7
NCDEX	GUAR SEED	19-Apr-24	5,162.0	5,112.7	5,137.3	5,172.7	5,197.3	5,232.7
NCDEX	JEERA UNJHA	19-Apr-24	23,920.0	23,346.7	23,633.3	23,836.7	24,123.3	24,326.7
NCDEX	TURMERIC NIZAMB	19-Apr-24	17,488.0	16,010.7	16,749.3	17,248.7	17,987.3	18,486.7

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