

### PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	61985	0.03%
COMEX Gold \$	2015.55	-0.71%
MCX Silver	71809	1.20%
COMEX Silver \$	22.852	1.17%

### BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	202.8	-0.15%
LME Aluminium \$	2229	-0.27%
MCX Copper	729.9	1.05%
LME Copper \$	8572.5	1.77%
MCX Lead	183.2	0.41%
LME Lead \$	2175	0.00%
LME Nickel \$	16,584	1.80%
MCX Zinc	228.2	1.76%
LME Zinc \$	2,586	2.27%

### ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	6245	1.08%
NYMEX Crude \$	75	0.74%
MCX Natural Gas	215.4	8.79%
NYMEX Natural Gas	2.22	0.73%

### FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	21453.95	1.01%
USDINR	83.075	-0.05%
EURUSD	1.0895	0.33%
GBPUSD	1.2734	0.33%
Dollar Index	103.158	-0.33%
Dow Jones	37938.24	0.09%

### INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	4,73,575	-1,075	4,73,575
Copper	1,65,600	550	1,65,600
Lead	66,175	-400	66,175
Nickel	45,552	138	45,552
Zinc	2,78,625	-2,075	2,78,625

- Gold prices hold steady as investors await US economic data
- Oil prices up 1% to 4-week high on big US crude withdrawal, China stimulus
- Copper hits 3-week high on China stimulus, weaker dollar

### Bullion

Gold prices demonstrated a slight increase in the face of a declining U.S dollar, with spot gold rising to \$2,026.95 per ounce, while gold futures also experienced a rise, closing on COMEX at \$2,028.60 per ounce. The precious metals market also saw both platinum and silver experiencing an uptick in value, with silver reaching \$22.47 an ounce.

### NYMEX Oil

Oil prices climbed about 1% to a four-week high on Wednesday on a bigger-than-expected U.S. crude storage withdrawal, a drop in U.S. crude output, Chinese economic stimulus, geopolitical tensions and a weaker U.S. dollar. Brent futures rose \$1.03, or 1.3%, to \$80.58 a barrel. U.S. West Texas Intermediate (WTI) crude rose \$1.31, or 1.8%, to \$75.68.

### Base Metals

London copper prices rose to a three-week high on Wednesday on reinforced hopes of more stimulus measures from top metals consumer China, after it cut the amount of cash that banks must hold as reserves. Three-month copper on the London Metal Exchange (LME) was up 1.9% at \$8,566 per metric ton after hitting its highest since Jan. 2 of \$8,583, breaking above the 21-day moving average's resistance level of \$8,443.

Source: Reuters, Bloomberg, Investing.com

## World Key Data

	Time	Country	Data	Forecast	Previous	IMPACT
25-Jan-24	19:00:00	USD	Advance GDP q/q	2%	4.9%	HIGH
25-Jan-24	19:00:00	USD	Unemployment Claims	199K	187K	HIGH
25-Jan-24	21:00:00	USD	Naturalgas Storage	-322B	-154B	HIGH

## Top Gainer / Loser

### MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CRUDEOILM	16-Feb-24	6,248.0	1.00	COTTONCNDY	28-Mar-24	57,400.0	-0.17
NATGASMINI	26-Feb-24	187.1	0.54	ALUMINI	29-Feb-24	203.1	-0.12
NATURALGAS	26-Feb-24	186.7	0.48	SILVERM	29-Feb-24	71,846.0	-0.10
MENTHAOIL	29-Feb-24	922.5	0.27	SILVERMIC	29-Feb-24	71,866.0	-0.09
COPPER	29-Feb-24	730.4	0.07	CRUDEOIL	16-Feb-24	6,248.0	-0.08

## Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
JEERA UNJHA 1ST	28,350.0	4.02%	1.28%	ALUMINIUM 1ST	202.8	-0.1%	176.1%
COPPER 1ST	729.9	1.05%	98.04%	Castor Seed	5784	-0.2%	4.6%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
				GOLD 2302	61985	0.0%	-14.3%
				NATURALGAS 1ST	215.4	8.8%	-54.9%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

### Chart for the day



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Feb-24	61,985.0	61,622.3	61,803.7	62,031.3	62,212.7	62,440.3
MCX	SILVER	5-Mar-24	71,809.0	70,293.0	71,051.0	71,608.0	72,366.0	72,923.0
MCX	CRUDEOIL	19-Jan-24	6,245.0	6,087.0	6,166.0	6,239.0	6,318.0	6,391.0
MCX	NATURALGAS	25-Jan-24	215.4	196.9	206.1	213.3	222.5	229.7
MCX	COPPER	31-Jan-24	729.9	718.7	724.3	728.1	733.7	737.4
MCX	LEAD	31-Jan-24	183.2	178.3	180.7	185.2	187.7	192.2
MCX	ZINC	31-Jan-24	228.2	223.7	226.0	227.2	229.4	230.6
MCX	ALUMINIUM	31-Jan-24	202.8	200.7	201.8	203.9	204.9	207.0
NCDEX	COTTON SEED OIL	20-Feb-24	2,606.0	2,555.3	2,580.7	2,595.3	2,620.7	2,635.3
NCDEX	CORIANDER	19-Apr-24	8,088.0	7,922.7	8,005.3	8,080.7	8,163.3	8,238.7
NCDEX	CASTOR SEED	20-Feb-24	5,784.0	5,698.7	5,741.3	5,789.7	5,832.3	5,880.7
NCDEX	GUAR GUM5MT	20-Feb-24	10,523.0	10,317.7	10,420.3	10,502.7	10,605.3	10,687.7
NCDEX	GUAR SEED	20-Feb-24	5,446.0	5,351.3	5,398.7	5,430.3	5,477.7	5,509.3
NCDEX	JEERA UNJHA	20-Feb-24	28,350.0	26,680.0	27,515.0	28,135.0	28,970.0	29,590.0
NCDEX	TURMERIC NIZAMB	19-Apr-24	15,808.0	15,329.3	15,568.7	15,869.3	16,108.7	16,409.3

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