

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	48232	0.60%
COMEX Gold \$	1784	0.96%
MCX Silver	48784	0.59%
COMEX Silver \$	18.133	0.78%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	134.5	-1.10%
LME Aluminium \$	1591	-0.62%
MCX Copper	448.65	-0.13%
LME Copper \$	5909	0.27%
MCX Lead	142.95	-0.03%
LME Lead \$	1747	-1.52%
MCX Nickel	961.5	-0.21%
LME Nickel \$	12692	0.51%
MCX Zinc	161	-0.98%
LME Zinc \$	2037	-2.30%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	3066	0.07%
NYMEX Crude \$	40.09	-1.03%
MCX Natural Gas	124.6	-0.13%
NYMEX Natural Gas	1.687	-0.21%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
	Close	% Chng
Nifty	10471	1.55%
USDINR	75.55	-0.61%
EURUSD	1.132	0.43%
GBPUSD	1.2523	0.32%
Dollar Index	96.6	-0.41%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	9,33,012	-4,950	9,28,062
Copper	4,46,876	-275	4,46,601
Lead	71,975	324	72,299
Nickel	1,43,592	-25	1,43,567
Zinc	1,52,295	-150	1,52,145

Market summary

- Gold rallies to more than 7-1/2 year high on flight to safety
- Oil Falls Over Bigger-Than-Expected U.S. Supply
- BHP announces stricter health protocols in Chile as cases among workers top 200

Precious metals

Gold prices hit its highest level since October 2012 on Wednesday, as demand was boosted by worries over a jump in coronavirus infections and hopes of more stimulus measures to combat the economic blow.

NYMEX Oil

Oil was down on Wednesday morning in Asia, with investors digesting a second consecutive week of increases in the crude oil supply. The American Petroleum Institute (API) estimated a large build of 1.749 million barrels for the week ended June 19 on Tuesday. The prediction was much bigger than the estimated 300,000 barrel-build in forecasts prepared by Investing.com.

Base Metals

Global miner BHP Group Ltd announced stricter health protocols on Tuesday after cases of the novel coronavirus at its Escondida copper mine in Chile, the world's largest, reached 150, with 59 at its smaller Spence deposit. BHP (BHP.AX) said 76 of those cases remained active and that the discovery of new cases suggested a "stabilization and tendency toward decline."

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
24-Jun-20	20:00:00	USD	Crude Oil Inventories	1.2M	1.2M	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
SILVERM	31-Aug-20	49823	0.77	CARDAMOM	15-Jul-20	1312.3	-2.45
SILVERMIC	31-Aug-20	49782	0.77	ZINC	31-Jul-20	162.2	-1.55
GOLD	05-Aug-20	48269	0.68	NATURALGAS	25-Jun-20	124.1	-1.43
SILVER	03-Jul-20	48832	0.68	ALUMINIUM	31-Jul-20	136.95	-0.90
GOLDM	03-Jul-20	48210	0.62	LEAD	31-Jul-20	142.4	-0.52

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GOLD	48232	0.60%	4.22%	CARDAMOM	1023.5	-0.20%	23.85%
				COTTON SEED OIL 1ST	2104	-2.59%	4.02%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NICKEL	961.5	-0.21%	-46.93%	CRUDEOIL	3066	0.07%	-21.82%
COPPER	448.65	-0.13%	-50.28%	CPO	731.9	0.22%	-22.89%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Aug-20	48232.0	47537.3	47884.7	48078.3	48425.7	48619.3
MCX	SILVER	3-Jul-20	48784.0	47811.3	48297.7	48566.3	49052.7	49321.3
MCX	CRUDEOIL	20-Jul-20	3066.0	2986.7	3026.3	3089.7	3129.3	3192.7
MCX	NATURALGAS	25-Jun-20	124.6	120.3	122.5	124.2	126.4	128.1
MCX	COPPER	30-Jun-20	448.7	446.0	447.3	448.4	449.8	450.9
MCX	NICKEL	30-Jun-20	961.5	952.8	957.1	961.8	966.1	970.8
MCX	LEAD	30-Jun-20	143.0	141.1	142.0	142.7	143.6	144.3
MCX	ZINC	30-Jun-20	161.5	160.0	160.7	161.8	162.6	163.7
MCX	ALUMINIUM	30-Jun-20	134.5	132.7	133.6	134.9	135.8	137.0
MCX	MENTHAOIL	30-Jun-20	1001.1	986.7	993.9	999.2	1006.4	1011.7
MCX	CPO-MCX	30-Jun-20	731.9	723.2	727.6	732.1	736.5	741.0
MCX	COTTON	30-Jun-20	15810.0	15663.3	15736.7	15853.3	15926.7	16043.3
NCDEX	CHANA BIKANER	20-Jul-20	4220.0	4183.3	4201.7	4229.3	4247.7	4275.3
NCDEX	COTTON SEED OIL	20-Jul-20	2104.0	2057.3	2080.7	2122.3	2145.7	2187.3
NCDEX	CORIANDER	20-Jul-20	6057.0	5925.7	5991.3	6075.7	6141.3	6225.7
NCDEX	CASTOR SEED	20-Jul-20	3906.0	3850.0	3878.0	3896.0	3924.0	3942.0
NCDEX	GUAR GUM5MT	20-Jul-20	5603.0	5519.0	5561.0	5599.0	5641.0	5679.0
NCDEX	GUAR SEED	20-Jul-20	3680.0	3606.0	3643.0	3673.0	3710.0	3740.0
NCDEX	JEERA UNJHA	20-Jul-20	13825.0	13605.0	13715.0	13780.0	13890.0	13955.0
NCDEX	RMSEED	20-Jul-20	4654.0	4572.7	4613.3	4672.7	4713.3	4772.7
NCDEX	REF SOYAOIL	20-Jul-20	831.8	820.9	826.3	833.5	838.9	846.1
NCDEX	SOY BEAN INDORE	20-Jul-20	3842.0	3792.7	3817.3	3840.7	3865.3	3888.7

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