PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	50760	0.05%
COMEX Gold $	1833	-0.38%
MCX Silver	61271	0.87%
COMEX Silver $	21.593	0.07%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	216.6	0.44%
LME Aluminium $	2532	0.72%
MCX Copper	739.8	-1.64%
LME Copper $	8981	0.77%
MCX Lead	185.4	0.11%
LME Lead $	2069	-0.34%
MCX Nickel	2140	-0.71%
LME Nickel $	25984	0.65%
MCX Zinc	316	0.13%
LME Zinc $	3583	-1.30%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	8556	0.61%
NYMEX Crude $	109.17	0.30%
MCX Natural Gas	538.8	3.20%
NYMEX Natural Gas	6.828	1.71%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	15638.8	1.88%
USDINR	78.092	0.21%
EURUSD	1.0505	-0.27%
GBPUSD	1.2243	-0.20%
Dollar Index	104.628	0.32%
Dow Jones	30530.25	2.15%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	17,11,485	-5,525	17,05,960
Copper	5,57,431	-1,875	5,55,556
Lead	1,38,771	-25	1,38,746
Nickel	2,17,469	-120	2,17,349
Zinc	1,31,032	-875	1,30,157

- Gold prices edged lower
- Oil prices slide as Biden pushes for U.S. fuel cost cuts
- Zinc holds onto gains, other LME base metals prices close higher

Precious metals

Gold edged lower on Monday on account of elevated yields and strong US dollar. Prices failed to sustain near the day's high as aggressive rate hike fear dampened the bullion sentiment.

NYMEX Oil

Oil prices skidded in early trade on Wednesday amid a push by U.S. President Joe Biden to bring down soaring fuel costs, including pressure on major U.S. firms to help ease the pain for drivers during the country's peak summer demand.U.S. West Texas Intermediate (WTI) crude futures fell $1.34, or 1,2%, to $108.18 a barrel at 0031 GMT, while Brent crude futures dropped $1.33, or 1.2%, to $113.32 a barrel.

Base Metals

Most base-metals prices on the London Metal Exchange ended the day higher on Tuesday June 21, with zinc holding on to its gains while stocks shrank.The three-month zinc price was $3,592 per tonne at the 5pm close of trading on Tuesday, compared with $3,517.50 per tonne at the same time on Monday.

Reuters, Bloomberg, Financial Express

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
22-Jun-22	19:00:00	USD	Fed Chair Powell Testifies	-	-	HIGH

Top Gainer / Loser

MCX

Commodity	Expiry Date	LTP	% Change
NATURALGAS	26-Jul-22	537	2.93
ZINC	30-Jun-22	316.65	1.39
SILVER	05-Jul-22	61295	0.91
SILVERM	30-Jun-22	61585	0.83
SILVERMIC	30-Jun-22	61589	0.78

Commodity	Expiry Date	LTP	% Change
LEAD	30-Jun-22	185.4	-0.59
COTTON	30-Jun-22	46700	-0.49
GOLDPETAL	30-Jun-22	5057	-0.04
GOLDGUINEA	30-Jun-22	40580	-0.04

Action from Open Interest

Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	8556	0.61%	4.54%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
LEAD	185.4	-0.59%	-8.21%
COTTON	46740	-0.40%	-19.97%

Short Covering

Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	538.8	3.20%	-25.23%
COPPER	739.8	0.46%	-27.71%

***Data can be used for intraday only.**

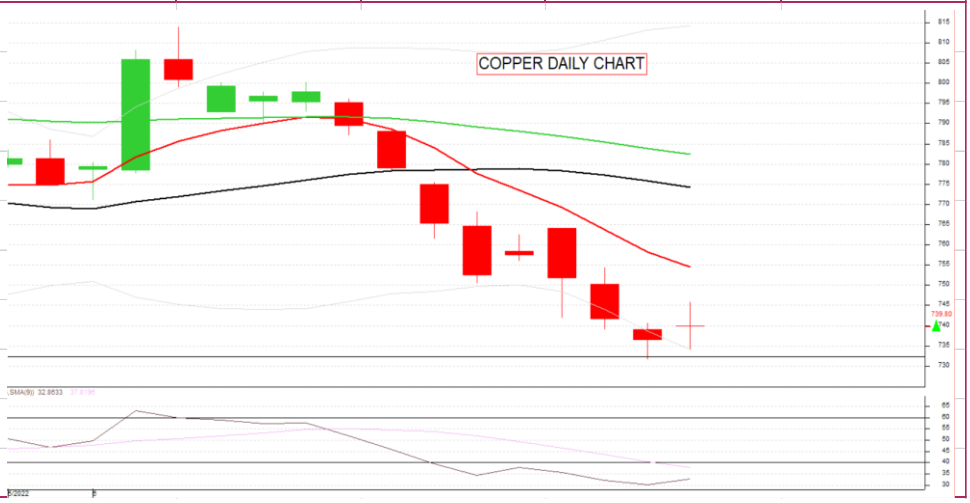
Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day

Commodity	COPPER	BUY COPPER AROUND 739 SL BELOW 736 TGT 742/745				
Close Price	740	S2	S1	Pivot	R1	R2
		728	734	740	746	752

Copper opened on a positive note and extended buying momentum in the first half however we witnessed profit booking in the later half of the day. Copper closed at 739.8 with a gain of 3 points. The daily strength indicator RSI continue to remian flat and is below its reference line indicating absence of momentum on either side. On daily chart it has formed Spinning Top candlestick pattern indicating possible reversal from current downtrend. On hourly chart Copper is trading above its 20 day EMA which indicates positive bias in the short term. We may expect short covering in Copper from current level as long as 734 level is intact on the lower side.



9 EMA	8474
21 EMA	8505
60 EMA	8752
RSI	43

Commodity	GOLD	SELL GOLD AROUND 51000 SL ABOVE 51100 TGT 50900/50800				
Close Price	50760	S2	S1	Pivot	R1	R2
		50486.7	50623.3	50786.7	50923.3	#REF!

Gold opened on a positive note however profit booking for most part of the session led it close to settle on a flat note. On daily chart prices closed around 50760. The daily strength indicator RSI continue to remian flat and is above its reference line indicating absence of momentum on either side. On the daily chart the It has formed a Small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. On hourly chart Gold is trading below 20 and 60 day EMA's which indicating negative bias in the short term. Gold continues to remain in a downtrend in the short to medium term, so selling on rallies continues to be our preferred strategy

9 EMA	50790
20 EMA	50780
60 EMA	50800
RSI	47

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Aug-22	50760.0	50486.7	50623.3	50786.7	50923.3	#REF!
MCX	SILVER	5-Jul-22	61271.0	60061.0	60666.0	61178.0	61783.0	62295.0
MCX	CRUDEOIL	19-Jul-22	8556.0	8416.0	8486.0	8592.0	8662.0	8768.0
MCX	NATURALGAS	27-Jun-22	538.8	499.7	519.3	532.3	551.9	564.9
MCX	COPPER	30-Jun-22	739.8	728.1	733.9	739.9	745.7	751.7
MCX	NICKEL	30-Jun-22	2140.0	713.3	1426.7	713.3	1426.7	713.3
MCX	LEAD	30-Jun-22	185.4	183.8	184.6	186.0	186.8	188.2
MCX	ZINC	30-Jun-22	316.2	306.8	311.5	315.4	320.1	324.0
MCX	ALUMINIUM	30-Jun-22	216.6	213.4	215.0	216.7	218.3	220.0
MCX	COTTON	30-Jun-22	46740.0	46380.0	46560.0	46780.0	46960.0	47180.0
NCDEX	COTTON SEED OIL	20-Jul-22	2639.0	2571.7	2605.3	2665.7	2699.3	2759.7
NCDEX	CORIANDER	20-Jul-22	11044.0	10552.0	10798.0	11020.0	11266.0	11488.0
NCDEX	CASTOR SEED	20-Jul-22	7242.0	7136.7	7189.3	7242.7	7295.3	7348.7
NCDEX	GUAR GUM5MT	20-Jul-22	10130.0	9922.0	10026.0	10144.0	10248.0	10366.0
NCDEX	GUAR SEED	20-Jul-22	5444.0	5364.0	5404.0	5464.0	5504.0	5564.0
NCDEX	JEERA UNJHA	20-Jul-22	20785.0	20375.0	20580.0	20755.0	20960.0	21135.0
NCDEX	TURMERIC NIZAMB	20-Jul-22	7736.0	7574.7	7655.3	7736.7	7817.3	7898.7

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