

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	58811	-1.00%
COMEX Gold \$	1940.95	-0.41%
MCX Silver	73099	-0.18%
COMEX Silver \$	23.71	1.23%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	202.65	-0.88%
LME Aluminium \$	2225	-1.37%
MCX Copper	218.1	-3.92%
LME Copper \$	8226	-1.38%
MCX Lead	187.2	-0.24%
LME Lead \$	2186	-1.04%
LME Nickel \$	19,168	-2.12%
MCX Zinc	223	-0.45%
LME Zinc \$	2,529	-0.59%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	7488	0.17%
NYMEX Crude \$	89.73	0.61%
MCX Natural Gas	719.25	-1.09%
NYMEX Natural Gas	2.622	-3.71%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	19742.35	-0.80%
USDINR	83.007	-0.05%
EURUSD	1.0641	0.04%
GBPUSD	1.2273	-0.37%
Dollar Index	105.547	0.00%
Dow Jones	34070.42	-1.08%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	5,66,950	-2,600	5,64,350
Copper	1,400	7,200	-5,800
Lead	7,250	425	6,825
Nickel	50,843	276	51,119
Zinc	1,87,775	-3,550	1,84,225

- Gold price settled around weekly low due to hawkish fed
- Crude oil prices rallied due to supply concerns
- Copper prices near multi-week low

Bullion

Gold hit a one-week low Thursday after the Federal Reserve vowed to hike rates until inflation returns to its annual target of 2% — a pledge market followers said could deliver more downside for the yellow metal. Gold's most-active futures contract on New York's Comex, December, settled down \$27.50, or 1.4%, at \$1939.60 ounce.

NYMEX Oil

Oil prices rose on Friday as concerns that a Russian ban on fuel exports could tighten global oil supply outweighed fears that further possible U.S. interest rate hikes could dent fuel demand, but they were still headed for a weekly loss in four. Brent futures for climbed 21 cents, or 0.2%, to \$93.51 a barrel by 0103 GMT, while U.S. West Texas Intermediate crude (WTI) futures gained 23 cents, or 0.3%, to \$89.86.

Copper

Copper prices drifted lower near the multi-week low and closed below the strong support zone of 720 level in the last session. Rising inventories in LME has dented its sentiments.

Source: Reuters, Bloomberg, Investing.com

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
22-Sep-23	19:15:00	USD	Flash Manufacturing PMI	48.2	47.9	HIGH
22-Sep-23	19:15:00	USD	Flash Services PMI	50.7	50.5	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
MENTHAOIL	29-Sep-23	935.4	1.19	NATURALGAS	26-Oct-23	238.3	-2.22
CRUDEOIL	19-Oct-23	7,488.0	0.17	NATGASMINI	26-Oct-23	238.8	-2.17
CRUDEOILM	19-Oct-23	7,478.0	0.08	COPPER	29-Sep-23	719.3	-1.09
				GOLD	05-Oct-23	58,824.0	-0.98
				COTTONCNDY	30-Nov-23	60,500.0	-0.92

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
				COPPER 1ST	218.1	-3.9%	5.8%
				COTTON SEED OIL 1ST	2607	-2.3%	1.7%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
ALUMINIUM 1ST	202.65	-0.9%	-25.9%	Castor Seed	6,126.0	0.05%	-2.38%
ZINC 1ST	223	-0.4%	-33.0%	CRUDEOIL 1ST	7,488.0	0.17%	-7.58%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day

Commodity	GOLD	SELL GOLD AROUND 59100 SL ABOVE 59300 TGT 58900				
Close Price	58,811.0	S2	S1	Pivot	88.0	R2
		58,307.0	58,559.0	58,937.0	59,189.0	59,567.0

Gold prices closed on a negative note in the last session. Prices was down by more than 500 points and it closed near 58700 level. On the daily chart prices is trading near the strong support zone of 58700 level. On the daily chart prices is trading below 20 and 60 EMA and RSI is also below its reference line which indicate that momentum is strong on the downside. Traders may sell Gold on disp around 59100 for the target of 58900 level on intraday basis.

9 EMA	58,939.0
20 EMA	59,056.0
60 EMA	59,029.0
RSI	43

Commodity	CRUDE OIL	SELL CRUDE OIL AROUND 7570 SL ABOVE 7620 TGT 7500/7400				
Close Price	7,488.0	S2	S1	Pivot	R1	R2
		7,253.3	7,370.7	7,470.3	7,587.7	7,687.3

Crude oil prices snapped its losing streak in the last session and closed on a positive note. Prices opened with a downward gap and settled around 7488 level. It was marginally up by 20 points. Momentum indicator RSI is trading below its reference line which is negative for prices. Sell on rise is recommended in Crude oil for intraday basis.

9 EMA	7,459.0
20 EMA	7,190.0
60 EMA	6,697.0
RSI	66

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Oct-23	58,811.0	58,307.0	58,559.0	58,937.0	59,189.0	59,567.0
MCX	SILVER	5-Nov-23	73,099.0	70,763.0	71,931.0	72,538.0	73,706.0	74,313.0
MCX	CRUDEOIL	19-Oct-23	7,488.0	7,253.3	7,370.7	7,470.3	7,587.7	7,687.3
MCX	NATURALGAS	26-Sep-23	719.3	704.6	711.9	718.8	726.2	733.1
MCX	COPPER	29-Sep-23	218.1	210.6	214.3	221.8	225.5	233.0
MCX	LEAD	29-Sep-23	187.2	185.5	186.3	187.2	188.0	188.9
MCX	ZINC	29-Sep-23	223.0	218.3	220.7	222.0	224.3	225.6
MCX	ALUMINIUM	29-Sep-23	202.7	200.2	201.4	203.0	204.2	205.8
NCDEX	COTTON SEED OIL	20-Dec-23	2,607.0	2,524.3	2,565.7	2,626.3	2,667.7	2,728.3
NCDEX	CORIANDER	20-Oct-23	7,126.0	7,024.7	7,075.3	7,132.7	7,183.3	7,240.7
NCDEX	CASTOR SEED	20-Oct-23	6,126.0	6,028.7	6,077.3	6,148.7	6,197.3	6,268.7
NCDEX	GUAR GUM5MT	20-Oct-23	11,908.0	11,517.3	11,712.7	11,945.3	12,140.7	12,373.3
NCDEX	GUAR SEED	20-Oct-23	5,851.0	5,697.0	5,774.0	5,867.0	5,944.0	6,037.0
NCDEX	JEERA UNJHA	20-Oct-23	60,365.0	59,341.7	59,853.3	60,326.7	60,838.3	61,311.7
NCDEX	TURMERIC NIZAMB	20-Oct-23	14,434.0	13,694.0	14,064.0	14,528.0	14,898.0	15,362.0

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