

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	66180	0.65%
COMEX Gold \$	2184	-0.95%
MCX Silver	75034	-0.37%
COMEX Silver \$	25.007	-3.46%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	205	0.47%
LME Aluminium \$	2310	1.01%
MCX Copper	757.1	0.46%
LME Copper \$	8970	-0.31%
MCX Lead	175.3	-1.27%
LME Lead \$	2058	-0.72%
LME Nickel \$	17,544	-0.25%
MCX Zinc	219.25	0.25%
LME Zinc \$	2,533	0.36%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	6743	-0.07%
NYMEX Crude \$	81.07	-0.70%
MCX Natural Gas	139.7	-1.55%
NYMEX Natural Gas	1.696	-2.75%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	22011.95	0.79%
USDINR	83.099	-0.05%
EURUSD	1.085	-0.78%
GBPUSD	1.265	-1.13%
Dollar Index	104.116	0.86%
Dow Jones	39781.37	0.68%

Base metals	INVENTORY	Daily Change	Total
Aluminium	5,32,400	-2,275	5,32,400
Copper	1,30,800	-1,000	1,30,800
Lead	1,49,950	700	1,49,950
Nickel	73,062	-114	73,062
Zinc	2,28,475	2,400	2,28,475

- Gold price made a new high on rate cut expectation
- Oil prices edged lower due to Gaza ceasefire and dollar strength
- Base metal prices rally as rate cut outlook lifts risk appetite

Bullion

Gold edges higher in early Asian trade, supported by ongoing prospects of Fed rate cuts this year which boost the appeal of the non-interest-bearing precious metal. These expectations are maintaining a positive outlook for gold.

NYMEX Oil

Oil prices slipped on Friday on the possibility of a nearing Gaza ceasefire that could ease geopolitical concerns in the Middle East, while a stronger dollar and faltering U.S. gasoline demand also weighed on prices. Both contracts are set to end the week little changed after rising more than 3% last week.

Base Metals

Prices of most base metals climbed on Thursday, lifted by enhanced risk appetite after the U.S. central bank indicated it would stick with its interest rate cut plans for this year.

Source: Reuters, Bloomberg, Investing.com,Forex.com

World Key Data

	Time	Country	Data	Forecast	Previous	IMPACT
22-Mar-24	18:30:00	USD	Fed Chair Powell Speaks	-	-	HIGH

Top Gainer / Loser

MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CRUDEOIL	19-Apr-24	6,743.0	0.15	COTTONCNDY	31-May-24	61,960.0	-0.13
NATURALGAS	25-Apr-24	153.5	0.13	COPPER	30-Apr-24	762.5	-0.09
NATGASMINI	25-Apr-24	153.6	0.13	GOLDPETAL	30-Apr-24	6,503.0	-0.08
CRUDEOILM	19-Apr-24	6,744.0	0.13	ZINC	30-Apr-24	221.9	-0.07
LEAD	30-Apr-24	178.3	0.06	SILVERMIC	30-Apr-24	75,000.0	-0.06

Action from Open Interest

Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI
JEERA UNJHA 1ST	23,830.0	0.29%	0.21%

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS 1ST	139.7	-1.6%	-20.0%
LEAD 2212	175.3	-1.3%	-36.6%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI
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Short Covering

Commodity	Close	% Chng in Price	% Chng in OI
COPPER 1ST	757.1	0.5%	-52.4%
ALUMINIUM 1ST	205	0.5%	-59.3%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-24	66,180.0	65,234.0	65,707.0	66,325.0	66,798.0	67,416.0
MCX	SILVER	3-May-24	75,034.0	72,314.7	73,674.3	75,998.7	77,358.3	79,682.7
MCX	CRUDEOIL	19-Mar-24	6,743.0	6,625.0	6,684.0	6,749.0	6,808.0	6,873.0
MCX	NATURALGAS	25-Mar-24	139.7	135.5	137.6	140.1	142.2	144.7
MCX	COPPER	28-Mar-24	757.1	735.0	746.1	755.0	766.1	775.0
MCX	LEAD	28-Mar-24	175.3	170.8	173.0	175.7	177.9	180.6
MCX	ZINC	28-Mar-24	219.3	216.9	218.1	219.8	220.9	222.6
MCX	ALUMINIUM	28-Mar-24	205.0	203.6	204.3	205.1	205.8	206.6
NCDEX	COTTON SEED OIL	19-Apr-24	2,637.0	2,605.7	2,621.3	2,647.7	2,663.3	2,689.7
NCDEX	CORIANDER	19-Apr-24	7,656.0	7,550.7	7,603.3	7,666.7	7,719.3	7,782.7
NCDEX	CASTOR SEED	19-Apr-24	6,100.0	5,906.7	6,003.3	6,066.7	6,163.3	6,226.7
NCDEX	GUAR GUM5MT	19-Apr-24	10,089.0	10,025.7	10,057.3	10,102.7	10,134.3	10,179.7
NCDEX	GUAR SEED	19-Apr-24	5,185.0	5,150.3	5,167.7	5,195.3	5,212.7	5,240.3
NCDEX	JEERA UNJHA	19-Apr-24	23,830.0	23,386.7	23,608.3	23,896.7	24,118.3	24,406.7
NCDEX	TURMERIC NIZAMB	19-Apr-24	16,758.0	15,848.7	16,303.3	17,126.7	17,581.3	18,404.7

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