

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	49992	-0.66%
COMEX Gold \$	1864	-0.27%
MCX Silver	61510	-1.65%
COMEX Silver \$	24.12	-0.83%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	164.3	0.43%
LME Aluminium \$	1987	-0.10%
MCX Copper	544.45	0.39%
LME Copper \$	7089	0.28%
MCX Lead	155.45	0.48%
LME Lead \$	1972	0.92%
MCX Nickel	1190.8	0.65%
LME Nickel \$	15837	0.54%
MCX Zinc	222	0.68%
LME Zinc \$	2754	0.58%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	3093	-1.72%
NYMEX Crude \$	41.64	-0.31%
MCX Natural Gas	195.1	-3.65%
NYMEX Natural Gas	2.602	-4.58%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	12771.7	-1.29%
USDINR	74.217	0.06%
EURUSD	1.1872	0.29%
GBPUSD	1.3256	0.19%
Dollar Index	92.32	-0.21%
Dow Jones	29482.24	0.15%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	11,04,946	-5,150	11,10,096
Copper	4,82,866	-725	4,83,591
Lead	90,641	-225	90,866
Nickel	1,84,476	330	1,84,146
Zinc	1,58,945	-25	1,58,970

Market summary

- Gold slips on firmer dollar, vaccine boost to economic outlook
- Oil Pares Weekly Gain as Virus Surge Damps Vaccine Optimism
- China's new international copper futures slip on debut

Precious metals

Gold fell to a one-week low on Thursday as the dollar regained momentum and optimism that progress on vaccine development would hasten economic recovery eroded bullion's safe-haven appeal. Spot gold fell 0.5% to \$1,861.35 per ounce by 1311GMT, having earlier hit its lowest since Nov. 9 at \$1,854.60. U.S. gold futures slipped 0.7% to \$1,860.80.

NYMEX Oil

Oil was set for its third weekly advance as progress toward a coronavirus vaccine lifts optimism on the long-term demand outlook, though signs that the pandemic continues to rage across the U.S. and Europe capped gains. Futures in New York slipped 0.4%, adding to a modest decline on Thursday. U.S. jobless claims rose for the first time in five weeks, presenting yet another obstacle to a sustained rebound in consumption. With coronavirus cases rising across the U.S., many states are increasing restrictions, while the Centers for Disease Control and Prevention urged Americans not to travel for Thanksgiving.

Base Metals

China's much anticipated bonded copper futures, which are open to overseas investors, fell more than 1% on their debut on Thursday, with trading volumes only reaching one-ninth those of the country's established domestic copper contract. Front-month copper on the Shanghai International Energy Exchange (INE), for delivery in March 2021, closed down 1.2% at 47,090 yuan (\$7,162.85) per tonne.

Source: Reuters

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
20-Nov-20	19:00:00	USD	Core Retail Sales m/m	0.0%	0.5%	HIGH
20-Nov-20	19:00:00	USD	Retail Sales m/m	0.2%	0.4%	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
ZINC	27-Nov-20	221.8	0.66	NATURALGAS	24-Nov-20	194.4	-4.00
NICKEL	27-Nov-20	1190.2	0.6	CRUDEOIL	18-Dec-20	3092	-1.75
MCXMETLDEX	21-Dec-20	13070	0.55	SILVER	04-Dec-20	61525	-1.63
COPPER	27-Nov-20	545	0.49	SILVERM	30-Nov-20	61592	-1.55
COTTON	27-Nov-20	20000	0.35	SILVERMIC	30-Nov-20	61581	-1.55

Action from Open Interest
Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI
COTTON SEED OIL 1ST	2019	3.96%	14.54%
GUAR SEED 1ST	4109	0.07%	0.46%

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
GOLD	49992	-0.66%	-6.76%
CPO	932.3	-0.85%	-12.19%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI
SILVER	61510	-1.65%	0.55%

Short Covering

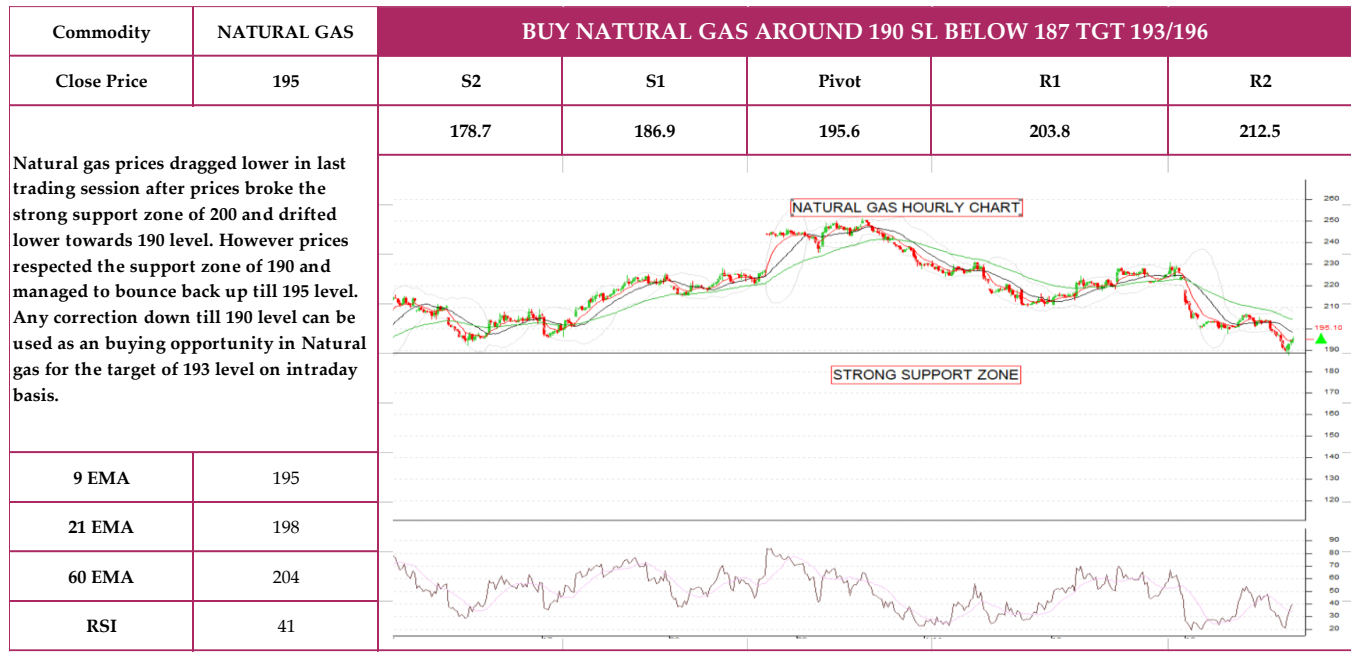
Commodity	Close	% Chng in Price	% Chng in OI
ALUMINIUM	164.3	0.43%	-18.52%
COPPER	544.45	0.39%	-22.72%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Dec-20	49992.0	49490.7	49741.3	49970.7	50221.3	50450.7
MCX	SILVER	4-Dec-20	61510.0	59995.3	60752.7	61467.3	62224.7	62939.3
MCX	CRUDEOIL	18-Dec-20	3093.0	3039.0	3066.0	3100.0	3127.0	3161.0
MCX	NATURALGAS	24-Nov-20	195.1	178.7	186.9	195.6	203.8	212.5
MCX	COPPER	27-Nov-20	544.5	536.3	540.4	542.9	546.9	549.4
MCX	NICKEL	27-Nov-20	1190.8	1171.4	1181.1	1187.5	1197.2	1203.6
MCX	LEAD	27-Nov-20	155.5	153.6	154.5	155.1	156.1	156.7
MCX	ZINC	27-Nov-20	221.9	216.7	219.3	220.7	223.3	224.7
MCX	ALUMINIUM	27-Nov-20	164.3	162.8	163.6	164.0	164.8	165.2
MCX	MENTHAOIL	27-Nov-20	946.8	939.2	943.0	946.5	950.3	953.8
MCX	CPO-MCX	27-Nov-20	932.3	919.7	926.0	937.4	943.7	955.1
MCX	COTTON	27-Nov-20	20020.0	19786.7	19903.3	19996.7	20113.3	20206.7
NCDEX	CHANA BIKANER	18-Dec-20	5191.0	5132.3	5161.7	5198.3	5227.7	5264.3
NCDEX	COTTON SEED OIL	18-Dec-20	2019.0	1913.7	1966.3	1992.7	2045.3	2071.7
NCDEX	CORIANDER	18-Dec-20	6570.0	6504.7	6537.3	6570.7	6603.3	6636.7
NCDEX	CASTOR SEED	18-Dec-20	4726.0	4620.7	4673.3	4702.7	4755.3	4784.7
NCDEX	GUAR GUM5MT	18-Dec-20	6209.0	6128.3	6168.7	6220.3	6260.7	6312.3
NCDEX	GUAR SEED	18-Dec-20	4109.0	4073.0	4091.0	4118.0	4136.0	4163.0
NCDEX	JEERA UNJHA	18-Dec-20	14090.0	13783.3	13936.7	14033.3	14186.7	14283.3
NCDEX	RMSEED	18-Dec-20	6182.0	6108.0	6145.0	6200.0	6237.0	6292.0
NCDEX	REF SOYAOIL	18-Dec-20	1071.3	1047.4	1059.3	1077.2	1089.1	1107.0
NCDEX	SOY BEAN INDORE	18-Dec-20	4484.0	4416.7	4450.3	4507.7	4541.3	4598.7

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