

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	53272	0.53%
COMEX Gold \$	1986	0.56%
MCX Silver	69976	1.37%
COMEX Silver \$	26.15	1.14%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	271.55	0.28%
LME Aluminium \$	3285	0.00%
MCX Copper	837.05	1.75%
LME Copper \$	10315	0.00%
MCX Lead	190.45	2.75%
LME Lead \$	2435	0.00%
MCX Nickel	2516	0.60%
LME Nickel \$	33175	0.00%
MCX Zinc	382	2.41%
LME Zinc \$	4412	0.00%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	8337	3.21%
NYMEX Crude \$	107.6	0.61%
MCX Natural Gas	597.3	7.49%
NYMEX Natural Gas	7.8	6.85%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	17173.65	-2.03%
USDINR	76.243	-0.07%
EURUSD	1.0769	-0.42%
GBPUSD	1.2998	-0.45%
Dollar Index	100.946	0.44%
Dow Jones	34411.69	-0.11%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	17,95,085	0	17,95,085
Copper	5,00,681	0	5,00,681
Lead	1,39,221	0	1,39,221
Nickel	2,18,616	0	2,18,616
Zinc	1,60,282	0	1,60,282

- Gold hits 1-month high on rising inflation, Ukraine war
- Oil steady despite Libya supply drop, Shanghai preparing to reopen
- Base Metals Closed with Gains amid Constantly Rising Oil Prices

Precious metals

Gold rose to a one-month high on Monday, just shy of the \$2,000 an ounce level, as concerns around the Russia-Ukraine conflict and rising inflationary pressures increased safe-haven bids for the precious metal.

NYMEX Oil

Oil prices were little changed on Tuesday, after rising 1% in the previous session, as Libya was forced to halt some exports and as manufacturers in China prepared to reopen factories after a nearly three-week COVID-19 shutdown in Shanghai. Brent crude futures rose 21 cents, or 0.2%, to \$113.37 a barrel at 0020 GMT, while U.S. West Texas Intermediate (WTI) crude futures slipped 2 cents to \$108.19 a barrel. Gains were limited with the dollar trading at a fresh two-year high. A stronger dollar hurts oil buyers holding other currencies.

Base Metals

Shanghai base metals closed with gains Monday night on constantly rising oil prices as a number of issues have aggravated people's worries about the global energy supply shortage during the Ukrainian crisis. SHFE copper rose 0.15%, aluminium advanced 1.37%, lead added 0.45%, zinc gained 1.6%, and nickel jumped 5.28%.

Source: Reuters, Bloomberg, Financial Express

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
19-Apr-22	18.00.00	USD	Building Permits	1.83M	1.86M	MEDIUM
19-Apr-22	18:00:00	USD	Housing Starts	0.50%	0.20%	MEDIUM

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	26-Apr-22	600.9	8.13	MENTHAOIL	29-Apr-22	1073	-1.05
CRUDEOIL	19-May-22	8308	3.03				
LEAD	29-Apr-22	190.85	2.97				
ZINC	29-Apr-22	383.4	2.87				
COPPER	29-Apr-22	836.25	1.65				

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CASTOR SEED NEW 1ST	7258	1.43%	5.20%	TURMERIC NIZAMB 1ST	8896	-3.22%	1.45%
ZINC	381.7	2.41%	3.91%	CORIANDER 1ST	12150	-3.62%	1.10%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
JEERA UNJHA 1ST	21985	-1.43%	-2.19%	NATURALGAS	597.3	7.49%	-27.18%
GUAR SEED 1ST	6488	-0.58%	-4.89%	CRUDEOIL	8337	3.21%	-67.27%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day

Commodity	SILVER	BUY SILVER AROUND 69700 SL BELOW 69400 TGT 70000/70300				
Close Price	69970	S2	S1	Pivot	R1	R2
		68832	69404	70071	70643	71310
<p>Silver opened on a positive note and extended buying momentum in the first half however we witnessed profit booking in the later half of the day. silver closed at 69970 with a gain of 944 points. The daily strength indicator RSI is moving upwards and is above its reference line indicating positive bias. On the daily chart it has formed a Small Bullish candle with upper shadow indicating selling pressure as well as resistance at higher levels. On hourly chart Silver is trading above 20 and 60 day EMA's indicating positive bias in near term. Silver continues to remain in an uptrend for the short term, so buying on dips continues to be our preferred strategy</p>						
9 EMA	70150					
21 EMA	69790					
60 EMA	69072					
RSI	55					

Commodity	COPPER	BUY COPPER AROUND 832 SL BELOW 829 TGT 835/840				
Close Price	837.0	S2	S1	Pivot	R1	R2
		811.4	824.2	832.9	845.7	854.4
<p>Copper opened with an upward gap and remained in positive terrain throughout the day. Copper closed at 837 with a gain of 14 points. The daily strength indicator RSI has turned positive from the oversold territory and is above its reference line indicating positive bias. On the daily chart it has formed a bullish candle and has closed above its previous session's high representing positive bias ahead. On hourly chart Copper is trading above 20 and 60 day EMA's indicating positive bias in the short to medium term. Copper continues to remain in an uptrend for the short term, so buying on dips continues to be our preferred strategy.</p>						
9 EMA	823					
20 EMA	819					
60 EMA	797					
RSI	64					

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	3-Jun-22	53272.0	52939.3	53105.7	53384.3	53550.7	53829.3
MCX	SILVER	5-May-22	69976.0	68832.0	69404.0	70071.0	70643.0	71310.0
MCX	CRUDEOIL	19-Apr-22	8337.0	7985.7	8161.3	8266.7	8442.3	8547.7
MCX	NATURALGAS	26-Apr-22	597.3	547.9	572.6	593.9	618.6	639.9
MCX	COPPER	29-Apr-22	837.1	811.4	824.2	832.9	845.7	854.4
MCX	NICKEL	29-Apr-22	2516.0	2516.0	2516.0	2516.0	2516.0	2516.0
MCX	LEAD	29-Apr-22	190.5	182.1	186.3	189.4	193.5	196.6
MCX	ZINC	29-Apr-22	381.7	367.4	374.5	379.0	386.1	390.6
MCX	ALUMINIUM	29-Apr-22	271.6	266.3	268.9	271.0	273.6	275.7
MCX	COTTON	29-Apr-22	44480.0	44213.3	44346.7	44523.3	44656.7	44833.3
NCDEX	COTTON SEED OIL	20-May-22	3079.0	3033.7	3056.3	3082.7	3105.3	3131.7
NCDEX	CORIANDER	20-May-22	12150.0	11687.3	11918.7	12291.3	12522.7	12895.3
NCDEX	CASTOR SEED	20-May-22	7258.0	7127.3	7192.7	7251.3	7316.7	7375.3
NCDEX	GUAR GUM5MT	20-May-22	12781.0	12469.7	12625.3	12836.7	12992.3	13203.7
NCDEX	GUAR SEED	20-May-22	6488.0	6364.0	6426.0	6518.0	6580.0	6672.0
NCDEX	JEERA UNJHA	20-May-22	21985.0	21485.0	21735.0	22085.0	22335.0	22685.0
NCDEX	TURMERIC NIZAMB	20-May-22	8896.0	5292.7	5353.3	5400.7	5461.3	5508.7

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