

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	58999	0.70%
COMEX Gold \$	1946	0.78%
MCX Silver	72165	1.67%
COMEX Silver \$	23.386	2.06%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	201.8	-0.96%
LME Aluminium \$	2190	-1.44%
MCX Copper	221.5	-1.82%
LME Copper \$	8405	-0.36%
MCX Lead	189.8	0.69%
LME Lead \$	2261	0.67%
LME Nickel \$	19,924	-1.66%
MCX Zinc	223.35	-1.15%
LME Zinc \$	2,520	-1.52%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	7544	0.57%
NYMEX Crude \$	90.77	0.27%
MCX Natural Gas	733.65	-0.47%
NYMEX Natural Gas	2.644	-1.93%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	20192.35	0.44%
USDINR	83.099	0.18%
EURUSD	1.0661	0.24%
GBPUSD	1.2383	-0.18%
Dollar Index	105.331	-0.05%
Dow Jones	34618.24	-0.83%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	5,73,750	-3,125	5,70,625
Copper	7,500	0	7,500
Lead	10,075	0	10,075
Nickel	50,105	198	50,303
Zinc	1,96,350	-4,825	1,91,525

- Gold prices locks weekly gains ahead of Fed policy meeting
- Oil prices near a 10-month high in the last session
- Copper prices dragged lower in the last session

Bullion

Gold prices managed to sustain above \$1900 in the spot and managed to close on a positive note ahead of Fed monetary policy. Investors and traders will closely monitor it and will keep a tab on it.

NYMEX Oil

Oil prices fell slightly in Asian trade on Monday as traders hunkered down in anticipation of several key central bank meetings this week, although the prospect of a tighter market, on more supply cuts, kept prices at 10-month peaks.

Copper

Copper prices failed to sustain near the day's high and closed on a negative note in the last session. Short term trend is looking sideways to negative for prices as long as 725 level is intact on the downside.

Source: Reuters, Bloomberg, Investing.com

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
-	-	-	NO MAJOR US DATA	-	-	-

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
SILVER	05-Dec-23	72,165.0	1.67	NATURALGAS	26-Sep-23	221.5	-1.82
SILVERMIC	30-Nov-23	72,265.0	1.64	NATGASMINI	26-Sep-23	222.1	-1.73
SILVERM	30-Nov-23	72,210.0	1.63	ZINCMINI	29-Sep-23	223.1	-1.15
MCXBULLDEX	25-Sep-23	15,763.0	1.08	ZINC	29-Sep-23	223.4	-1.15
GOLD	05-Oct-23	58,999.0	0.70	ALUMINIUM	29-Sep-23	201.8	-0.96

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
LEAD 2212	189.8	0.69%	11.64%	COPPER 1ST	221.5	-1.8%	12.2%
COTTON SEED OIL 1ST	2,712.0	0.30%	5.50%	JEERA UNJHA 1ST	61605	-2.7%	0.3%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS 1ST	733.65	-0.5%	-11.2%	SILVER 2303	72,165.0	1.67%	-17.03%
ZINC 1ST	223.35	-1.2%	-16.8%	CRUDEOIL 1ST	7,544.0	0.57%	-40.17%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day

Commodity	GOLD	BUY GOLD AROUND 58600 SL BELOW 58450 TGT 58800/59000				
Close Price	58,990.0	S2	S1	Pivot	88.0	R2
		58,465.0	58,732.0	58,940.0	59,207.0	59,415.0
<p>Gold prices rallied in the last session after finding support from the preceding session. Prices rallied by more than 400 points and settled around 59000 level. On the daily chart it has formed a large green candle and has closed above 20 and 60 EMA and RSI is also above its reference line which indicate that momentum is strong for prices. Traders can buy Gold on dips around 58800 for the target of 59000 level on intraday basis.</p>						
9 EMA	58,885.0					
20 EMA	58,955.0					
60 EMA	58,960.0					
RSI	52					

Commodity	CRUDE OIL	BUY CRUDE OIL AROUND 7440 SL BELOW 7400 TGT 7500/7560				
Close Price	7,503.0	S2	S1	Pivot	R1	R2
		7,311.7	7,407.3	7,459.7	7,555.3	7,607.7
<p>Crude oil prices made a multimonth high and settled around 7544 level. On the daily chart prices is trading above 20 and 60 EMA and RSI is also moving higher and it is above its reference line. Traders can buy Crude oil on dips around 7480 sl below 7430 tgt 7550/7600 level on intraday basis.</p>						
9 EMA	7,333.0					
20 EMA	7,001.0					
60 EMA	6,574.0					
RSI	80					

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Oct-23	58,999.0	58,465.0	58,732.0	58,940.0	59,207.0	59,415.0
MCX	SILVER	5-Nov-23	72,165.0	70,635.7	71,400.3	72,024.7	72,789.3	73,413.7
MCX	CRUDEOIL	19-Sep-23	7,544.0	7,358.7	7,451.3	7,509.7	7,602.3	7,660.7
MCX	NATURALGAS	26-Sep-23	733.7	727.2	730.4	736.4	739.7	745.7
MCX	COPPER	29-Sep-23	221.5	215.9	218.7	223.1	225.9	230.3
MCX	LEAD	29-Sep-23	189.8	187.8	188.8	189.4	190.4	190.9
MCX	ZINC	29-Sep-23	223.4	220.1	221.7	224.7	226.3	229.3
MCX	ALUMINIUM	29-Sep-23	201.8	199.1	200.5	202.6	204.0	206.1
NCDEX	COTTON SEED OIL	20-Dec-23	2,712.0	2,666.0	2,689.0	2,723.0	2,746.0	2,780.0
NCDEX	CORIANDER	20-Oct-23	7,256.0	7,121.3	7,188.7	7,239.3	7,306.7	7,357.3
NCDEX	CASTOR SEED	20-Oct-23	6,160.0	6,014.7	6,087.3	6,187.7	6,260.3	6,360.7
NCDEX	GUAR GUM5MT	20-Oct-23	12,413.0	12,247.7	12,330.3	12,439.7	12,522.3	12,631.7
NCDEX	GUAR SEED	20-Oct-23	6,114.0	6,059.3	6,086.7	6,128.3	6,155.7	6,197.3
NCDEX	JEERA UNJHA	20-Oct-23	61,605.0	59,738.3	60,671.7	62,108.3	63,041.7	64,478.3
NCDEX	TURMERIC NIZAMB	20-Oct-23	15,590.0	14,851.3	15,220.7	15,469.3	15,838.7	16,087.3

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