

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	52843	<b>-0.41%</b>
COMEX Gold \$	1763	<b>-0.79%</b>
MCX Silver	60950	<b>-1.69%</b>
COMEX Silver \$	20.988	<b>-2.54%</b>

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	207.6	<b>-1.03%</b>
LME Aluminium \$	2401	<b>-0.46%</b>
MCX Copper	680.7	<b>-1.87%</b>
LME Copper \$	8121	<b>-1.81%</b>
MCX Lead	182.4	<b>-2.28%</b>
LME Lead \$	2170	<b>-2.16%</b>
MCX Nickel	2496	<b>0.00%</b>
LME Nickel \$	25378	<b>-5.09%</b>
MCX Zinc	268.5	<b>-2.61%</b>
LME Zinc \$	3006	<b>-1.64%</b>

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	6690	<b>-3.70%</b>
NYMEX Crude \$	82.08	<b>-3.72%</b>
MCX Natural Gas	527.3	<b>7.00%</b>
NYMEX Natural Gas	6.397	<b>3.11%</b>

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	18343.9	<b>-0.36%</b>
USDINR	81.628	<b>0.48%</b>
EURUSD	1.0373	<b>-0.04%</b>
GBPUSD	1.1893	<b>0.04%</b>
Dollar Index	106.542	<b>0.10%</b>
Dow Jones	33546.32	<b>-0.02%</b>

**INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	16,09,060	<b>-4,725</b>	16,09,060
Copper	5,55,706	<b>250</b>	5,55,706
Lead	1,37,996	<b>-400</b>	1,37,996
Nickel	2,03,409	<b>-426</b>	2,03,409
Zinc	1,28,959	<b>-50</b>	1,28,959

- Gold prices corrected on account of profit booking
- Oil prices down on China news
- Copper prices down due to china

**Bullion**

Gold prices fell from a key resistance level on Thursday as the metal's safe haven demand diminished due to profit booking at higher level as dollar index recovered in last session. Prices may face some resistance around 53100 level.

**NYMEX Oil**

OPEC+ might be holding the reins to global oil supply, but it's the bears in the market who seem to be prevailing in setting crude prices lately — no thanks to China's Covid situation. London-traded Brent, the global benchmark for oil, broke below \$90 per barrel for the first time since October while New York traded West Texas Intermediate crude was less than \$2 above the key support of \$80 per barrel amid little regard for the sharp production cuts enforced from this month by the Organization of the Petroleum Exporting Countries and its allies.

**Base Metals**

Copper prices sank and remained pressured by fears that a new COVID-19 outbreak in China will further dent economic activity. Weaker than expected economic readings from China this notion, as the country grapples with its worst COVID-19 outbreak in six months.

Source: Reuters, Bloomberg, Investing.com

**World Key Data**

Date	Time	Country	Data	Forecast	Previous	IMPACT
18-Nov-12	20:30:00	USD	Existing Home Sales	4.41M	4.17M	HIGH

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	25-Nov-22	527.8	9.57	NATURALGAS	25-Nov-22	527.8	9.57
GOLDGUINEA	30-Nov-22	42326	0.08	GOLDGUINEA	30-Nov-22	42326	0.08
				NATURALGAS	25-Nov-22	527.8	9.57
				GOLDGUINEA	30-Nov-22	42326	0.08
				NATURALGAS	25-Nov-22	527.8	9.57

**Action from Open Interest**
**Long Buildup**

Commodity	Close	% Chng in Price	% Chng in OI

**Short Buildup**

Commodity	Close	% Chng in Price	% Chng in OI
CASTOR SEED NEW 1ST	7476	-0.66%	1.30%

**Long Unwinding**

Commodity	Close	% Chng in Price	% Chng in OI
ALUMINIUM	207.6	-1.03%	-11.21%
CRUDEOIL	6690	-3.70%	-69.47%

**Short Covering**

Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	527.3	7.00%	-29.10%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Dec-22	52843.0	52655.0	52749.0	52871.0	52965.0	53087.0
MCX	SILVER	5-Dec-22	60950.0	60059.3	60504.7	61157.3	61602.7	62255.3
MCX	CRUDEOIL	18-Nov-22	6690.0	6469.3	6579.7	6776.3	6886.7	7083.3
MCX	NATURALGAS	25-Nov-22	527.3	469.8	498.5	516.1	544.8	562.4
MCX	COPPER	30-Nov-22	680.7	674.0	677.4	683.4	686.8	692.8
MCX	NICKEL	30-Nov-22	2496.0	2496.0	2496.0	2496.0	2496.0	2496.0
MCX	LEAD	30-Nov-22	182.4	180.8	181.6	182.7	183.5	184.6
MCX	ZINC	30-Nov-22	268.5	263.7	266.1	269.3	271.7	275.0
MCX	ALUMINIUM	30-Nov-22	207.6	203.9	205.8	207.4	209.2	210.8
MCX	COTTON	30-Nov-22	32790.0	31930.0	32360.0	32830.0	33260.0	33730.0
NCDEX	COTTON SEED OIL	20-Dec-22	2752.0	2654.0	2703.0	2779.0	2828.0	2904.0
NCDEX	CORIANDER	20-Dec-22	10404.0	10133.3	10268.7	10445.3	10580.7	10757.3
NCDEX	CASTOR SEED	20-Dec-22	7476.0	7421.3	7448.7	7489.3	7516.7	7557.3
NCDEX	GUAR GUM5MT	20-Dec-22	11734.0	11384.7	11559.3	11824.7	11999.3	12264.7
NCDEX	GUAR SEED	20-Dec-22	5688.0	5509.3	5598.7	5711.3	5800.7	5913.3
NCDEX	JEERA UNJHA	20-Dec-22	24145.0	23195.0	23670.0	24185.0	24660.0	25175.0
NCDEX	TURMERIC NIZAMB	20-Dec-22	7624.0	7500.0	7562.0	7660.0	7722.0	7820.0

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