

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	50712	0.34%
COMEX Gold \$	1910	0.16%
MCX Silver	61535	-0.11%
COMEX Silver \$	24.367	-0.11%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	150.4	0.00%
LME Aluminium \$	1854	0.93%
MCX Copper	530.7	1.08%
LME Copper \$	6778	0.92%
MCX Lead	148.6	-2.97%
LME Lead \$	1783	-0.17%
MCX Nickel	1130.5	-0.45%
LME Nickel \$	15412	-0.71%
MCX Zinc	194	1.33%
LME Zinc \$	2444	0.99%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	2994	-0.33%
NYMEX Crude \$	40.91	-0.32%
MCX Natural Gas	203.9	3.35%
NYMEX Natural Gas	2.788	5.77%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	11680.35	-2.43%
USDINR	73.426	0.22%
EURUSD	1.1702	-0.43%
GBPUSD	1.2888	-0.98%
Dollar Index	93.82	0.45%
Dow Jones	28495.58	-0.06%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	10,55,814	-5,100	10,60,914
Copper	4,72,991	-1,050	4,74,041
Lead	70,051	-675	70,726
Nickel	1,85,832	150	1,85,682
Zinc	1,58,395	825	1,57,570

Market summary

- Gold edges up after Trump offers larger U.S. stimulus
- Oil falls as possible OPEC+ supply boost, COVID-19 spike weigh on sentiment
- Copper rises as robust demand trumps worries about virus

Precious metals

Gold prices edged up on Thursday after U.S. President Donald Trump reignited hopes of a coronavirus stimulus package before the Nov. 3 elections, but a strong dollar kept the metal's gains in check. Spot gold rose 0.3% at \$1,906.15 per ounce by 1:46 p.m. EDT (1746 GMT). U.S. gold futures settled up 0.1% at \$1,908.90. Trump said he would agree to go higher than the \$1.8 trillion that the White House has offered in coronavirus stimulus to strike a deal.

NYMEX Oil

Oil prices fell on Friday on concerns that major producers will move ahead with plans to ease their supply cuts even as a spike in COVID-19 cases in Europe and the United States is curtailing demand in two of the world's biggest fuel consuming regions. Brent crude futures for December (LCOc1) dropped 22 cents, or 0.5%, to \$42.94 a barrel by 0154 GMT, while U.S. West Texas Intermediate (WTI) crude futures for November delivery (CLc1) slid 16 cents, or 0.4%, to \$40.8 a barrel..

Base Metals

Copper prices rebounded on Thursday as strong demand in top consumer China overcame concerns that rising COVID-19 cases around the world will dampen global growth. Global stocks and oil prices pared losses after earlier sliding due to worries about governments across Europe tightening restrictions to battle accelerating virus infections.

Source: Reuters

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
16-Oct-20	18:00:00	USD	Core Retail Sales m/m	0.4%	0.7%	HIGH
16-Oct-20	18:00:00	USD	Retail Sales m/m	0.7%	0.6%	HIGH
16-Oct-20	19:30:00	USD	Prelim UoM Consumer Sentiment	80.2	80.4	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	27-Oct-20	204	3.40	LEAD	30-Oct-20	148.6	-2.97
ZINC	30-Oct-20	194.35	1.44	CPO	30-Oct-20	785	-2.36
COPPER	30-Oct-20	530.3	1.00	NICKEL	30-Oct-20	1130	-0.49
GOLD	04-Dec-20	50700	0.31	MENTHAOIL	30-Oct-20	941.6	-0.44
GOLDM	05-Nov-20	50735	0.24	CRUDEOIL	19-Oct-20	2993	-0.37

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
COPPER	530.7	1.08%	9.31%	SOY BEAN INDORE 1ST	4117	-1.65%	0.81%
CORIANDER 1ST	6642	0.15%	3.66%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	2994	-0.33%	-23.46%	NATURALGAS	203.9	3.35%	-6.40%
LEAD	148.6	-2.97%	-50.74%	ZINC	194.15	1.33%	-28.54%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Dec-20	50712.0	50111.3	50411.7	50580.3	50880.7	51049.3
MCX	SILVER	4-Dec-20	61535.0	59161.7	60348.3	61006.7	62193.3	62851.7
MCX	CRUDEOIL	19-Oct-20	2994.0	2828.7	2911.3	2963.7	3046.3	3098.7
MCX	NATURALGAS	27-Oct-20	203.9	189.4	196.6	202.3	209.5	215.2
MCX	COPPER	30-Oct-20	530.7	517.8	524.3	527.7	534.2	537.6
MCX	NICKEL	30-Oct-20	1130.5	1111.8	1121.1	1128.9	1138.2	1146.0
MCX	LEAD	30-Oct-20	148.6	142.5	145.6	149.2	152.2	155.8
MCX	ZINC	30-Oct-20	194.2	187.8	191.0	192.8	195.9	197.7
MCX	ALUMINIUM	30-Oct-20	150.4	147.4	148.9	150.1	151.6	152.7
MCX	MENTHAOIL	30-Sep-20	943.2	935.4	939.3	945.4	949.3	955.4
MCX	CPO-MCX	30-Sep-20	772.6	769.8	771.2	772.5	773.9	775.2
MCX	COTTON	30-Oct-20	19090.0	18963.3	19026.7	19073.3	19136.7	19183.3
NCDEX	CHANA BIKANER	20-Nov-20	5426.0	5290.7	5358.3	5479.7	5547.3	5668.7
NCDEX	COTTON SEED OIL	18-Dec-20	1803.0	1752.3	1777.7	1821.3	1846.7	1890.3
NCDEX	CORIANDER	20-Nov-20	6642.0	6544.7	6593.3	6646.7	6695.3	6748.7
NCDEX	CASTOR SEED	20-Nov-20	4202.0	4139.3	4170.7	4217.3	4248.7	4295.3
NCDEX	GUAR GUM5MT	20-Nov-20	6071.0	5685.0	5878.0	6017.0	6210.0	6349.0
NCDEX	GUAR SEED	20-Nov-20	4050.0	3889.3	3969.7	4040.3	4120.7	4191.3
NCDEX	JEERA UNJHA	20-Nov-20	13810.0	13630.0	13720.0	13830.0	13920.0	14030.0
NCDEX	RMSEED	20-Nov-20	5538.0	5469.3	5503.7	5539.3	5573.7	5609.3
NCDEX	REF SOYAOIL	20-Nov-20	929.9	908.3	919.1	931.4	942.2	954.5
NCDEX	SOY BEAN INDORE	20-Nov-20	4117.0	4019.0	4068.0	4150.0	4199.0	4281.0

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