

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	51564	-1.41%
COMEX Gold \$	1919	-1.79%
MCX Silver	68325	-0.75%
COMEX Silver \$	25.13	-0.57%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	266.35	-1.84%
LME Aluminium \$	3393	-0.82%
MCX Copper	790.1	-0.76%
LME Copper \$	9964	-0.16%
MCX Lead	182.35	-0.60%
LME Lead \$	2268	-2.45%
MCX Nickel	2856.4	1.45%
LME Nickel \$	48033	0.00%
MCX Zinc	315	-0.21%
LME Zinc \$	3839	-0.29%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	7381	-5.72%
NYMEX Crude \$	94.79	-6.32%
MCX Natural Gas	350.6	-1.35%
NYMEX Natural Gas	4.606	-2.52%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	16663	-1.23%
USDINR	76.451	-0.08%
EURUSD	1.0972	0.00%
GBPUSD	1.3051	0.20%
Dollar Index	98.877	-0.06%
Dow Jones	33544.34	1.82%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	18,07,435	-10,650	18,18,085
Copper	4,77,181	-475	4,77,656
Lead	1,38,971	400	1,38,571
Nickel	2,17,914	-330	2,18,244
Zinc	1,92,632	3,900	1,88,732

- Palladium dives about 17% as Russia supply fears recede
- Oil prices climb as Russia-Ukraine ceasefire talks stoke volatile trading
- Aluminum Leads Metals Lower as China Lockdowns Threaten Economy

Precious metals

Gold prices fell on Tuesday to their lowest in more than a week, as U.S. Treasury yields surged ahead of an expected rate hike from the Federal Reserve, and as hopes for progress in Russia-Ukraine talks further dampened the metal's safe-haven appeal.

NYMEX Oil

Oil prices rose early on Wednesday, bouncing back after earlier falling more than \$1 a barrel, as Russia's invasion of Ukraine continues to dominate volatile trading with ceasefire talks the latest market trigger. Brent futures were up 83 cents, or 0.8%, at \$100.74 a barrel at 0120 GMT. U.S. West Texas Intermediate (WTI) crude rose 58 cents, or 0.6%, at \$97.02 a barrel. Both contracts had earlier declined more than \$1, with Brent falling to \$98.86 a barrel and WTI easing to \$94.90 a barrel. Ukrainian President Volodymyr Zelenskiy said in a video address released early on Wednesday that the positions of Ukraine and Russia at peace talks were sounding more realistic, but more time was needed.

Base Metals

Base metals slid as coronavirus outbreaks in China threatened to curtail the country's economic output, hitting demand in the world's top consumer of raw materials. Aluminum led declines on the London Metal Exchange, falling as much as 3% after dropping on Monday. Nickel trading on the LME will resume on Wednesday, more than a week after being suspended amid a historic short squeeze.

Source: Reuters, Bloomberg, Financial Express

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
16-Mar-22	18.00.00	USD	Core Retail Sales m/m	0.9%	3.3%	HIGH
16-Mar-22	18.00.00	USD	Retail Sales m/m	0.40%	3.80%	HIGH
16-Mar-22	20.00.00	USD	Crude Oil Inventories	-1.8M	-1.9M	HIGH
16-Mar-22	23.30.00	USD	Federal Funds Rate	<0.50%	<0.25%	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
KAPAS	29-Apr-22	2000	1.91	CRUDEOIL	19-Apr-22	7285	-5.60
RUBBER	31-Mar-22	17285	1.08	MCXENRGDEX	07-Apr-22	7530	-2.42
NICKEL	31-Mar-22	2841	0.90	NATURALGAS	28-Mar-22	348.6	-1.91
MENTHAOIL	31-Mar-22	1034	0.49	ALUMINIUM	31-Mar-22	266.6	-1.75
				GOLDGUINEA	31-Mar-22	41240	-1.61

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
				LEAD	182.35	-0.60%	13.98%
				COTTON SEED OIL 1ST	3099	-1.77%	1.52%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	7381	-5.72%	-19.17%	NICKEL	2856.4	1.45%	-1.45%
COTTON	38350	-0.42%	-68.80%				

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-22	51564.0	50761.3	51162.7	51621.3	52022.7	52481.3
MCX	SILVER	4-Mar-22	68325.0	67200.3	67762.7	68169.3	68731.7	69138.3
MCX	CRUDEOIL	21-Mar-22	7381.0	6932.3	7156.7	7378.3	7602.7	7824.3
MCX	NATURALGAS	28-Mar-22	350.6	335.8	343.2	348.7	356.1	361.6
MCX	COPPER	31-Mar-22	790.1	778.5	784.3	791.4	797.2	804.2
MCX	NICKEL	31-Mar-22	2856.4	2746.6	2801.5	2864.9	2919.8	2983.2
MCX	LEAD	31-Mar-22	182.4	181.2	181.8	182.6	183.2	184.1
MCX	ZINC	31-Mar-22	314.5	306.4	310.4	313.2	317.3	320.1
MCX	ALUMINIUM	31-Mar-22	266.4	258.0	262.2	266.3	270.5	274.7
MCX	COTTON	31-Mar-22	38350.0	37863.3	38106.7	38293.3	38536.7	38723.3
NCDEX	COTTON SEED OIL	20-Apr-22	3099.0	3035.7	3067.3	3115.7	3147.3	3195.7
NCDEX	CORIANDER	20-Apr-22	10436.0	10097.3	10266.7	10549.3	10718.7	11001.3
NCDEX	CASTOR SEED	20-Apr-22	7206.0	7074.0	7140.0	7258.0	7324.0	7442.0
NCDEX	GUAR GUM5MT	20-Apr-22	11061.0	10727.0	10894.0	11192.0	11359.0	11657.0
NCDEX	GUAR SEED	20-Apr-22	6089.0	5931.7	6010.3	6148.7	6227.3	6365.7
NCDEX	JEERA UNJHA	20-Apr-22	20355.0	19731.7	20043.3	20611.7	20923.3	21491.7
NCDEX	TURMERIC NIZAMB	20-Apr-22	8584.0	5292.7	5353.3	5400.7	5461.3	5508.7
MCX	GOLD	5-Apr-22	51564.0	50761.3	51162.7	51621.3	52022.7	52481.3

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