

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	50245	-1.69%
COMEX Gold \$	1896	-1.71%
MCX Silver	60542	-4.05%
COMEX Silver \$	24.235	-4.15%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	152.5	0.16%
LME Aluminium \$	1853	-0.11%
MCX Copper	524.1	-0.72%
LME Copper \$	6684	-0.74%
MCX Lead	149.55	-0.83%
LME Lead \$	1802	-1.96%
MCX Nickel	1101.9	-0.93%
LME Nickel \$	15040	-1.02%
MCX Zinc	195	-1.69%
LME Zinc \$	2409	-1.75%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	2958	2.39%
NYMEX Crude \$	40.14	1.39%
MCX Natural Gas	210.2	-1.36%
NYMEX Natural Gas	2.72	-3.34%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	11934.5	0.03%
USDINR	73.26	-0.07%
EURUSD	1.1743	-0.45%
GBPUSD	1.2936	-0.84%
Dollar Index	93.53	0.39%
Dow Jones	28680.33	-0.55%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	10,35,589	-9,875	10,45,464
Copper	4,90,166	225	4,89,941
Lead	68,551	-425	68,976
Nickel	1,88,118	1,032	1,87,086
Zinc	1,58,820	-175	1,58,995

Market summary

- Gold slides nearly 2% on dollar rally, IMF silver lining
- Oil steady as rising coronavirus cases stokes demand concerns
- Copper falls as stronger dollar offsets solid Chinese trade data

Precious metals

Gold fell as much as 1.9% on Tuesday, to below \$1,900 an ounce, as the dollar rallied on an impasse over U.S. stimulus and as investors latched onto a slightly less stark economic report card from the International Monetary Fund.

NYMEX Oil

Oil prices were steady on Wednesday on concerns that fuel demand will continue to falter as rising coronavirus cases across Europe and in the United States, the world's biggest oil consumer, could impede economic growth. The Organization of the Petroleum Exporting Countries (OPEC) said in its monthly report on Tuesday that oil demand in 2021 will rise by 6.54 million barrels per day (bpd) to 96.84 million bpd, 80,000 bpd less than its forecast a month ago, as a result of the economic dislocations caused by the coronavirus pandemic.

Base Metals

Copper prices fell on Tuesday as strong trade data from China, the largest consumer, was offset by a stronger dollar and news that Johnson & Johnson had paused clinical trials of a coronavirus vaccine. Benchmark three-month copper on the London Metal Exchange (LME) was down 0.7% at \$6,689 a tonne at 1605 GMT, but remained close to September's 27-month high of \$6,877.50.

Source: Reuters

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
14-Oct-20	18:00:00	USD	Core PPI m/m	0.2%	0.4%	HIGH
14-Oct-20	18:00:00	USD	PPI m/m	0.2%	0.3%	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CRUDEOIL	19-Oct-20	2955	2.28	SILVER	04-Dec-20	60530	-4.07
CPO	30-Oct-20	800	1.16	SILVERM	30-Nov-20	60550	-4.05
ALUMINIUM	30-Oct-20	152.75	0.33	SILVERMIC	30-Nov-20	60600	-3.97
COTTON	30-Oct-20	19000	0.32	MCXBULLDEX	23-Oct-20	15370	-2.15
				ZINC	30-Oct-20	194.8	-1.74

Action from Open Interest
Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI
ALUMINIUM	152.5	0.16%	3.48%
TURMERIC NIZAMB 1ST	5764	0.03%	2.95%

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	210.2	-1.36%	-6.08%
CHANA BIKANER 1ST	5431	-2.37%	-7.67%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI
LEAD	149.55	-0.83%	28.53%

Short Covering

Commodity	Close	% Chng in Price	% Chng in OI
COTTON	18950	0.05%	-3.62%
CRUDEOIL	2958	2.39%	-7.43%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Dec-20	50245.0	49509.7	49877.3	50477.7	50845.3	51445.7
MCX	SILVER	4-Dec-20	60542.0	58462.0	59502.0	61240.0	62280.0	64018.0
MCX	CRUDEOIL	19-Oct-20	2958.0	2848.0	2903.0	2941.0	2996.0	3034.0
MCX	NATURALGAS	27-Oct-20	210.2	201.5	205.8	208.7	213.0	215.9
MCX	COPPER	30-Oct-20	524.1	519.4	521.7	524.3	526.7	529.3
MCX	NICKEL	30-Oct-20	1101.9	1084.2	1093.1	1103.9	1112.8	1123.6
MCX	LEAD	30-Oct-20	149.6	148.2	148.9	149.8	150.5	151.5
MCX	ZINC	30-Oct-20	194.9	192.7	193.8	195.8	196.9	198.9
MCX	ALUMINIUM	30-Oct-20	152.5	151.3	151.9	152.3	152.9	153.3
MCX	MENTHAOIL	30-Sep-20	946.1	939.1	942.6	946.7	950.2	954.3
MCX	CPO-MCX	30-Sep-20	772.6	769.8	771.2	772.5	773.9	775.2
MCX	COTTON	30-Oct-20	18950.0	18723.3	18836.7	18963.3	19076.7	19203.3
NCDEX	CHANA BIKANER	20-Nov-20	5431.0	5207.7	5319.3	5452.7	5564.3	5697.7
NCDEX	COTTON SEED OIL	18-Dec-20	1879.0	1846.3	1862.7	1886.3	1902.7	1926.3
NCDEX	CORIANDER	20-Nov-20	6670.0	6488.7	6579.3	6694.7	6785.3	6900.7
NCDEX	CASTOR SEED	20-Nov-20	4180.0	4148.0	4164.0	4182.0	4198.0	4216.0
NCDEX	GUAR GUM5MT	20-Nov-20	6003.0	5869.7	5936.3	6041.7	6108.3	6213.7
NCDEX	GUAR SEED	20-Nov-20	3988.0	3921.3	3954.7	4008.3	4041.7	4095.3
NCDEX	JEERA UNJHA	20-Nov-20	13655.0	13538.3	13596.7	13673.3	13731.7	13808.3
NCDEX	RMSEED	20-Nov-20	5473.0	5377.0	5425.0	5473.0	5521.0	5569.0
NCDEX	REF SOYAOIL	20-Nov-20	931.6	919.1	925.3	930.6	936.8	942.1
NCDEX	SOY BEAN INDORE	20-Nov-20	4100.0	4012.0	4056.0	4094.0	4138.0	4176.0

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