

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	65876	0.60%
COMEX Gold \$	2180	0.83%
MCX Silver	75249	1.89%
COMEX Silver \$	25.258	3.76%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	204.5	0.27%
LME Aluminium \$	2262	0.04%
MCX Copper	751.7	2.13%
LME Copper \$	8921	3.10%
MCX Lead	182	0.22%
LME Lead \$	2168	0.88%
LME Nickel \$	18,341	-1.04%
MCX Zinc	224.5	0.65%
LME Zinc \$	2,576	0.90%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	6581	2.08%
NYMEX Crude \$	79.72	2.21%
MCX Natural Gas	140.1	-1.13%
NYMEX Natural Gas	1.659	-2.87%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	21997.7	-1.51%
USDINR	82.793	0.07%
EURUSD	1.0946	0.21%
GBPUSD	1.2797	0.04%
Dollar Index	102.806	-0.12%
Dow Jones	39043.32	0.10%

Base metals	INVENTORY	Daily Change	Total
Aluminium	5,32,400	-2,375	5,32,400
Copper	1,30,800	-1,950	1,30,800
Lead	1,49,950	0	1,49,950
Nickel	73,062	-18	73,062
Zinc	2,28,475	-325	2,28,475

- Gold hold decline on Hot US CPI data
- Oil prices rallied after Russian refinery attack
- Copper soars to 11-month high on Chinese plans to cut output

Bullion

Gold held around \$2,160 an ounce on Wednesday after losing more than 1% in the previous session, weighed down by stronger-than-anticipated US inflation data which further clouded the outlook for when the Federal Reserve will start cutting interest rates. Data on Tuesday showed that America's headline inflation rate accelerated to 3.2% in February, above expectations and January's figure of 3.1%, while the core rate eased to 3.8% from 3.9%, but still above consensus of 3.7%.

NYMEX Oil

Oil prices rose about 3% to a four-month high on Wednesday on a surprise withdrawal in U.S. crude inventories, a bigger-than-expected drop in U.S. gasoline stocks and potential supply disruptions after Ukrainian attacks on Russian refineries..

Base Metals

Copper prices soared on Wednesday to their highest in eleven months after Chinese smelters, which process half of the world's mined copper, agreed on a joint production cut.

Source: Reuters, Bloomberg, Investing.com, Forex.com

World Key Data

	Time	Country	Data	Forecast	Previous	IMPACT
14-Mar-24	18:00:00	USD	Core PPI m/m	0.30%	-0.70%	HIGH
14-Mar-24	18:00:00	USD	Core Retail Sales m/m	0.50%	-0.60%	HIGH
14-Mar-24	18:00:00	USD	PPI m/m	0.3%	0.3%	HIGH
14-Mar-24	18:00:00	USD	Retail Sales m/m	0.80%	-0.80%	HIGH
14-Mar-24	18:00:00	USD	Unemployment Claims	218K	217K	HIGH
14-Mar-24	20:00:00	USD	Natural Gas Storage	-	-40b	HIGH

Top Gainer / Loser

MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
SILVER	03-May-24	75,249.0	1.89	NATURALGAS	25-Mar-24	140.1	-1.13
CRUDEOILM	19-Apr-24	6,560.0	1.86	COTTONCNDY	28-Mar-24	61,800.0	-0.29
ALUMINIUM	28-Mar-24	204.5	0.27	COPPER	28-Mar-24	751.7	-0.16
LEADMINI	28-Mar-24	181.9	0.25	MCXBULLDEX	26-Mar-24	16,783.0	-0.12
MENTHAOIL	28-Mar-24	937.5	0.15	GOLD	05-Apr-24	65,851.0	-0.07

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL 1ST	6,581.0	2.08%	93.90%	GUAR GUM5MT 1ST	10256	-0.1%	3.9%
SILVER 2303	75,249.0	1.89%	12.83%	GUAR SEED 1ST	5255	0.0%	3.6%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS 1ST	140.1	-1.1%	-1.9%	ALUMINIUM 1ST	204.5	0.3%	-2.6%
				GOLD 2302	65876	0.6%	-3.3%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-24	65,876.0	65,205.3	65,540.7	65,785.3	66,120.7	66,365.3
MCX	SILVER	3-May-24	75,249.0	73,169.0	74,209.0	74,740.0	75,780.0	76,311.0
MCX	CRUDEOIL	19-Mar-24	6,581.0	6,377.0	6,479.0	6,536.0	6,638.0	6,695.0
MCX	NATURALGAS	25-Mar-24	140.1	135.5	137.8	140.3	142.6	145.1
MCX	COPPER	28-Mar-24	751.7	729.2	740.5	747.7	758.9	766.1
MCX	LEAD	28-Mar-24	182.0	179.2	180.6	181.4	182.8	183.5
MCX	ZINC	28-Mar-24	224.5	222.4	223.5	224.3	225.3	226.1
MCX	ALUMINIUM	28-Mar-24	204.5	203.2	203.9	204.4	205.1	205.6
NCDEX	COTTON SEED OIL	20-Mar-24	2,731.0	2,700.3	2,715.7	2,730.3	2,745.7	2,760.3
NCDEX	CORIANDER	19-Apr-24	8,064.0	7,989.3	8,026.7	8,087.3	8,124.7	8,185.3
NCDEX	CASTOR SEED	20-Mar-24	5,907.0	5,840.3	5,873.7	5,893.3	5,926.7	5,946.3
NCDEX	GUAR GUM5MT	20-Mar-24	10,256.0	10,168.7	10,212.3	10,268.7	10,312.3	10,368.7
NCDEX	GUAR SEED	20-Mar-24	5,255.0	5,223.7	5,239.3	5,260.7	5,276.3	5,297.7
NCDEX	JEERA UNJHA	20-Mar-24	25,170.0	24,603.3	24,886.7	25,393.3	25,676.7	26,183.3
NCDEX	TURMERIC NIZAMB	19-Apr-24	19,370.0	18,019.3	18,694.7	19,235.3	19,910.7	20,451.3

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