PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	47198	0.31%
COMEX Gold $	1760	0.40%
MCX Silver	61586	-0.26%
COMEX Silver $	22.543	-0.11%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	244.9	0.84%
LME Aluminium $	3065	0.76%
MCX Copper	734.95	-0.78%
LME Copper $	9450	-0.81%
MCX Lead	181.15	-0.85%
LME Lead $	2199	-0.72%
MCX Nickel	1472.7	-0.71%
LME Nickel $	18957	-1.10%
MCX Zinc	269	-0.20%
LME Zinc $	3247	0.78%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	6094	-0.21%
NYMEX Crude $	80.31	-0.14%
MCX Natural Gas	414.3	2.12%
NYMEX Natural Gas	5.441	1.47%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	17991.95	0.26%
USDINR	75.477	0.13%
EURUSD	1.1553	-0.02%
GBPUSD	1.3613	0.10%
Dollar Index	94.34	-0.01%
Dow Jones	34378.34	-0.34%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	15,40,500	-12,550	15,53,050
Copper	3,64,181	-2,400	3,66,581
Lead	1,26,227	125	1,26,102
Nickel	1,52,342	-1,098	1,53,440
Zinc	1,70,435	-2,350	1,72,785

- Gold Up Ahead of Fed Meeting Minutes, U.S. Inflation Data
- U.S. Crude Firmly Above $80; Another Weekly Stocks Build Forecast
- Base Metals Rose amid Extended Power Rationing

Precious metals

Gold was up on Wednesday morning in Asia, steadying ahead of the U.S. Federal Reserve's latest meeting minutes and inflation data. Both the minutes and the data will be analyzed for clues as to the central bank's timeline for asset tapering.

NYMEX Oil

U.S. crude prices posted a fourth straight day of gains, settling firmly above $80 per barrel on Tuesday, as the trade awaited weekly inventory data that could show another build in a market paying scant attention to any negative data on oil.U.S. crude's West Texas Intermediate benchmark settled up 12 cents, or 0.2%, at $80.64 per barrel. WTI has gained more than 4% since its last drop of nearly 2% on Wednesday.

Base Metals

Shanghai base metals basically trended higher on Tuesday morning amid extended power rationing. Meanwhile, their counterparts on LME mostly fell.LME metals basically closed higher in the intraday or overnight trading on Monday. Copper rose 1.94%, aluminium gained 1.79%, zinc won 1.69%, and lead fell 0.4%.SHFE metals performed similarly last night. Copper gained 1.07%, aluminium rose 2.21%, zinc won 1.88%, and lead dropped 0.64%.

Source: Reuters, Bloomberg, Financial Express

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
13-Oct-21	18.00.00	USD	CPI m/m	0.3%	0.3%	HIGH
13-Oct-21	18.00.00	USD	Core CPI m/m	0.2%	0.1%	HIGH
13-Oct-21	23.30.00	USD	FOMC Meeting Minutes	-	-	HIGH
13-Oct-21	ALL DAY	ALL	G20 Meetings	-	-	MEDIUM

Top Gainer / Loser

MCX

Commodity	Expiry Date	LTP	% Change
NATURALGAS	26-Oct-21	413.7	1.97
ALUMINIUM	29-Oct-21	244.95	0.86
GOLDM	03-Nov-21	47115	0.37
GOLD	03-Dec-21	47210	0.34
GOLDGUINEA	29-Oct-21	37899	0.32

Commodity	Expiry Date	LTP	% Change
MENTHAOIL	29-Oct-21	922.5	-0.92
COPPER	29-Oct-21	734.4	-0.86
LEAD	29-Oct-21	181.35	-0.74
NICKEL	29-Oct-21	1473.8	-0.63
MCXMETLDEX	20-Oct-21	16670	-0.42

Action from Open Interest

Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI
TURMERIC NIZAMB 1ST	7354	0.05%	14.05%
GUAR SEED 1ST	6116	0.07%	11.36%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI
SILVER	61586	-0.26%	3.25%
CORIANDER 1ST	7960	-1.19%	2.23%

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
COPPER	734.95	-0.78%	-18.17%
CRUDEOIL	6094	-0.21%	-21.08%

Short Covering

Commodity	Close	% Chng in Price	% Chng in OI
ALUMINIUM	244.9	0.84%	-12.28%
NATURALGAS	414.3	2.12%	-15.02%

***Data can be used for intraday only.**

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day

Commodity	COPPER	SELL COPPER AROUND 743 SL ABOVE 746 TGT 740/737				
Close Price	735	S2	S1	Pivot	R1	R2
		721	728	735	743	750
COPPER prices edged higher in last trading session and closed around 735 level. On hourly chart prices closed below 9 and 20 days which is a negartive sign for prices. On hourly chart RSI is below 60 level indicating momemtum in low for prices. Traders can sell Copper around 743 for the target of 740 on intraday basis.						
9 EMA	736					
21 EMA	737					
60 EMA	730					
RSI	48					

Commodity	CRUDE OIL	SELL CRUDE OIL AROUND 6150 SL ABOVE 6180 TGT 6120/6080				
Close Price	6094.0	S2	S1	Pivot	R1	R2
		5928.0	6011.0	6085.0	6168.0	6242.0
Crude oil prices traded volatile in last session on both the sides. Prices closed around 6100 level. On daily chart we have observed shooting star followed by a doji candle which indicate that bulls are losing the grip above 6150 level. Any rallies towards 6150 may be used as an selling opportunity for the target of 6120 level.						
9 EMA	6091					
21 EMA	6097					
60 EMA	6004					
RSI	55					

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Oct-21	47198.0	46834.0	47016.0	47218.0	47400.0	47602.0
MCX	SILVER	3-Dec-21	61586.0	60718.7	61152.3	61644.7	62078.3	62570.7
MCX	CRUDEOIL	19-Oct-21	6094.0	5928.0	6011.0	6085.0	6168.0	6242.0
MCX	NATURALGAS	26-Oct-21	414.3	382.8	398.5	407.3	423.0	431.8
MCX	COPPER	29-Oct-21	735.0	720.6	727.8	735.4	742.6	750.2
MCX	NICKEL	29-Oct-21	1472.7	1452.7	1462.7	1480.5	1490.5	1508.3
MCX	LEAD	29-Oct-21	181.2	179.4	180.3	181.5	182.4	183.6
MCX	ZINC	29-Oct-21	268.7	263.5	266.1	268.9	271.5	274.4
MCX	ALUMINIUM	29-Oct-21	244.9	238.1	241.5	244.4	247.8	250.7
MCX	MENTHAOIL	29-Oct-21	921.1	907.6	914.3	924.8	931.5	942.0
MCX	CPO-MCX	29-Oct-21	1157.4	1149.4	1153.4	1158.0	1162.0	1166.6
MCX	COTTON	29-Oct-21	30550.0	29803.3	30176.7	30583.3	30956.7	31363.3
NCDEX	CHANA BIKANER	20-Dec-21	4944.0	4944.0	4944.0	4944.0	4944.0	4944.0
NCDEX	COTTON SEED OIL	18-Nov-21	2558.0	2482.7	2520.3	2559.7	2597.3	2636.7
NCDEX	CORIANDER	18-Nov-21	7960.0	7830.7	7895.3	7994.7	8059.3	8158.7
NCDEX	CASTOR SEED	18-Nov-21	6172.0	6124.0	6148.0	6184.0	6208.0	6244.0
NCDEX	GUAR GUM5MT	18-Nov-21	10852.0	10333.3	10592.7	10985.3	11244.7	11637.3
NCDEX	GUAR SEED	18-Nov-21	6116.0	5890.7	6003.3	6172.7	6285.3	6454.7
NCDEX	JEERA UNJHA	18-Nov-21	14795.0	14318.3	14556.7	14858.3	15096.7	15398.3
NCDEX	RMSEED	18-Nov-21	8258.0	8196.0	8227.0	8276.0	8307.0	8356.0
NCDEX	REF SOYAOIL	18-Nov-21	1319.1	1307.0	1313.1	1320.0	1326.1	1333.0
NCDEX	SOY BEAN INDORE	18-Nov-21	5410.0	5183.3	5296.7	5368.3	5481.7	5553.3

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