

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	51107	0.57%
COMEX Gold \$	1929	0.16%
MCX Silver	63098	0.34%
COMEX Silver \$	25.285	0.70%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	152.25	1.20%
LME Aluminium \$	1855	0.49%
MCX Copper	527.9	-0.04%
LME Copper \$	6734	-0.58%
MCX Lead	150.8	1.24%
LME Lead \$	1838	1.16%
MCX Nickel	1112.3	0.64%
LME Nickel \$	15195	0.05%
MCX Zinc	198	1.56%
LME Zinc \$	2452	0.99%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	2889	-2.40%
NYMEX Crude \$	39.59	-2.49%
MCX Natural Gas	213.1	5.60%
NYMEX Natural Gas	2.814	2.66%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	11930.95	0.14%
USDINR	73.31	0.34%
EURUSD	1.1796	-0.15%
GBPUSD	1.3045	0.15%
Dollar Index	93.17	0.06%
Dow Jones	28837.52	0.88%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	10,29,439	-6,150	10,35,589
Copper	4,89,216	-950	4,90,166
Lead	67,926	-625	68,551
Nickel	1,87,950	-168	1,88,118
Zinc	1,58,595	-225	1,58,820

Market summary

- Gold slips from three-week high as dollar ticks up
- Oil prices steady amid return of supply, while COVID-19 lockdowns tighten
- Copper nears multi-year highs on Chinese demand

Precious metals

Gold slipped from a three-week peak on Monday as the dollar recovered some ground, but the prospect of more U.S. coronavirus relief spending and uncertainty surrounding next month's presidential election put a floor under prices.

NYMEX Oil

Oil prices were steady in early trade on Tuesday, sitting on losses of nearly 3% from the previous session after supplies began to resume in Norway and the U.S. Gulf of Mexico and Libya resumed production at its largest oilfield. The return of supply comes as resurgent COVID-19 infections in the U.S. Midwest and Europe raise worries about fuel demand growth, posing a challenge for the Organization of Petroleum Exporting Countries and its allies, together called OPEC+

Base Metals

Copper touched a three-week high on Monday as demand from top consumer China and the threat of strikes by miners in Chile pushed prices closer to 27-month highs reached in September, though a strengthening yuan limited gains. Benchmark three-month copper on the London Metal Exchange (LME) was down 0.2% at \$6,748 a tonne at 1600 GMT after going as high as \$6,785.25.

Source: Reuters

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
13-Oct-20	18:00:00	USD	CPI m/m	0.2%	0.4%	HIGH
13-Oct-20	18:00:00	USD	Core CPI m/m	0.2%	0.4%	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	27-Oct-20	213.1	5.60	CRUDEOIL	19-Oct-20	2888	-2.43
COTTON	30-Oct-20	18930	1.72	COPPER	30-Oct-20	527.7	-0.08
ZINC	30-Oct-20	198.35	1.61				
ALUMINIUM	30-Oct-20	152.15	1.13				
LEAD	30-Oct-20	150.55	1.07				

Action from Open Interest
Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI
ZINC	198.25	1.56%	24.60%
NATURALGAS	213.1	5.60%	16.44%

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
COPPER	527.9	-0.04%	-2.40%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	2889	-2.40%	23.54%

Short Covering

Commodity	Close	% Chng in Price	% Chng in OI
COTTON	18940	1.77%	-5.45%
NICKEL	1112.3	0.64%	-6.14%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Dec-20	51107.0	50686.3	50896.7	51040.3	51250.7	51394.3
MCX	SILVER	4-Dec-20	63098.0	61523.3	62310.7	63216.3	64003.7	64909.3
MCX	CRUDEOIL	19-Oct-20	2889.0	2815.7	2852.3	2901.7	2938.3	2987.7
MCX	NATURALGAS	27-Oct-20	213.1	201.2	207.1	211.4	217.3	221.6
MCX	COPPER	30-Oct-20	527.9	524.1	526.0	528.9	530.8	533.7
MCX	NICKEL	30-Oct-20	1112.3	1097.0	1104.7	1110.8	1118.5	1124.6
MCX	LEAD	30-Oct-20	150.8	148.2	149.5	150.3	151.6	152.4
MCX	ZINC	30-Oct-20	198.3	194.9	196.6	197.6	199.3	200.4
MCX	ALUMINIUM	30-Oct-20	152.3	149.7	151.0	151.7	153.0	153.7
MCX	MENTHAOIL	30-Sep-20	944.2	936.9	940.5	945.3	948.9	953.7
MCX	CPO-MCX	30-Sep-20	772.6	769.8	771.2	772.5	773.9	775.2
MCX	COTTON	30-Oct-20	18940.0	18540.0	18740.0	18860.0	19060.0	19180.0
NCDEX	CHANA BIKANER	20-Nov-20	5563.0	5502.3	5532.7	5570.3	5600.7	5638.3
NCDEX	COTTON SEED OIL	18-Dec-20	1909.0	1869.0	1889.0	1900.0	1920.0	1931.0
NCDEX	CORIANDER	20-Nov-20	6782.0	6723.3	6752.7	6801.3	6830.7	6879.3
NCDEX	CASTOR SEED	20-Nov-20	4200.0	4140.0	4170.0	4190.0	4220.0	4240.0
NCDEX	GUAR GUM5MT	20-Nov-20	6156.0	6079.3	6117.7	6178.3	6216.7	6277.3
NCDEX	GUAR SEED	20-Nov-20	4063.0	4019.7	4041.3	4076.7	4098.3	4133.7
NCDEX	JEERA UNJHA	20-Nov-20	13665.0	13575.0	13620.0	13695.0	13740.0	13815.0
NCDEX	RMSEED	20-Nov-20	5513.0	5454.3	5483.7	5511.3	5540.7	5568.3
NCDEX	REF SOYAOIL	20-Nov-20	928.6	914.7	921.7	934.0	941.0	953.3
NCDEX	SOY BEAN INDORE	20-Nov-20	4112.0	4045.3	4078.7	4134.3	4167.7	4223.3

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