

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	65414	-0.94%
COMEX Gold \$	2162	-1.23%
MCX Silver	73839	-0.91%
COMEX Silver \$	24.343	-1.47%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	203.65	0.22%
LME Aluminium \$	2261	0.44%
MCX Copper	736	-0.10%
LME Copper \$	8653	-0.05%
MCX Lead	181.7	0.36%
LME Lead \$	2149	1.13%
LME Nickel \$	18,534	1.34%
MCX Zinc	223.3	-0.04%
LME Zinc \$	2,553	-0.55%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	6445	0.03%
NYMEX Crude \$	78	-0.12%
MCX Natural Gas	141.7	-3.67%
NYMEX Natural Gas	1.708	-2.06%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	22335.7	0.01%
USDINR	82.733	-0.03%
EURUSD	1.0923	-0.09%
GBPUSD	1.2792	-0.23%
Dollar Index	102.933	0.14%
Dow Jones	39005.49	0.61%

Base metals	INVENTORY	Daily Change	Total
Aluminium	5,32,400	-2,375	5,32,400
Copper	1,30,800	-1,950	1,30,800
Lead	1,49,950	0	1,49,950
Nickel	73,062	-18	73,062
Zinc	2,28,475	-325	2,28,475

- Gold hold decline on Hot US CPI data
- Oil prices rallied on OPEC demand Outlook
- Copper prices sideways due to low inventories

Bullion

Gold held around \$2,160 an ounce on Wednesday after losing more than 1% in the previous session, weighed down by stronger-than-anticipated US inflation data which further clouded the outlook for when the Federal Reserve will start cutting interest rates. Data on Tuesday showed that America's headline inflation rate accelerated to 3.2% in February, above expectations and January's figure of 3.1%, while the core rate eased to 3.8% from 3.9%, but still above consensus of 3.7%.

NYMEX Oil

Oil prices rose in Asian trade on Wednesday, buoyed by industry data showing an unexpected draw in U.S. inventories, while the OPEC also stuck to its forecast of strong demand growth in the coming years. But despite their recent strength, crude prices remained stuck squarely within a \$75 to \$85 a barrel trading range, amid middling cues on supply and demand. Economic weakness in top importer China remained a major point of contention for oil markets.

Base Metals

Copper is nearly flat in early Asian trade but may be supported by expectations of tighter supplies. Investors appear to be increasing their bullish bets across metals. Additionally markets are awaiting the meeting of domestic smelters in China to likely introduce production cuts to lift processing fees.

Source: Reuters, Bloomberg, Investing.com, Forex.com

World Key Data

	Time	Country	Data	Forecast	Previous	IMPACT
13-Mar-24	20:00:00	USD	Crude Oil Inventories	0,9M	1.4M	HIGH

Top Gainer / Loser

MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
ALUMINIUM	28-Mar-24	203.7	0.22	NATURALGAS	25-Mar-24	141.7	-3.67
COTTONCNDY	28-Mar-24	62,140.0	0.16	NATGASMINI	25-Mar-24	141.8	-3.67
ZINCMINI	28-Mar-24	223.2	0.13	MENTHAOIL	28-Mar-24	934.1	-0.18
ZINC	28-Mar-24	223.3	0.11	LEADMINI	28-Mar-24	181.3	-0.11
LEAD	28-Mar-24	181.7	0.06	ALUMINI	28-Mar-24	203.9	-0.10

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
LEAD 2212	181.7	0.36%	2.93%	GUAR SEED 1ST	5257	-0.8%	7.8%
Castor Seed	5,860.0	0.05%	1.22%	NATURALGAS 1ST	141.7	-3.7%	5.0%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GOLD 2302	65414	-0.9%	-5.5%	ALUMINIUM 1ST	203.65	0.2%	-6.7%
ZINC 1ST	223.3	0.0%	-6.0%	CRUDEOIL 1ST	6445	0.0%	-17.0%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	65,414.0	64,951.3	65,182.7	65,613.3	65,844.7	66,275.3	65,414.0
MCX	SILVER	73,839.0	72,790.3	73,314.7	74,107.3	74,631.7	75,424.3	73,839.0
MCX	CRUDEOIL	6,445.0	6,358.3	6,401.7	6,457.3	6,500.7	6,556.3	6,445.0
MCX	NATURALGAS	141.7	134.4	138.0	144.8	148.4	155.2	141.7
MCX	COPPER	736.0	730.0	733.0	736.1	739.1	742.2	736.0
MCX	LEAD	181.7	180.0	180.8	181.3	182.1	182.6	181.7
MCX	ZINC	223.3	219.2	221.3	223.3	225.3	227.3	223.3
MCX	ALUMINIUM	203.7	201.9	202.8	203.7	204.6	205.5	203.7
NCDEX	COTTON SEED OIL	2,727.0	2,689.7	2,708.3	2,738.7	2,757.3	2,787.7	2,727.0
NCDEX	CORIANDER	8,126.0	7,963.3	8,044.7	8,137.3	8,218.7	8,311.3	8,126.0
NCDEX	CASTOR SEED	5,860.0	5,813.3	5,836.7	5,853.3	5,876.7	5,893.3	5,860.0
NCDEX	GUAR GUM5MT	10,267.0	10,182.3	10,224.7	10,297.3	10,339.7	10,412.3	10,267.0
NCDEX	GUAR SEED	5,257.0	5,203.7	5,230.3	5,272.7	5,299.3	5,341.7	5,257.0
NCDEX	JEERA UNJHA	25,480.0	24,780.0	25,130.0	25,410.0	25,760.0	26,040.0	25,480.0
NCDEX	TURMERIC NIZAMB	18,672.0	17,762.7	18,217.3	18,958.7	19,413.3	20,154.7	18,672.0

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