

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	50169	-0.66%
COMEX Gold \$	1863	-0.64%
MCX Silver	62541	-0.80%
COMEX Silver \$	24.31	0.32%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	157.55	0.61%
LME Aluminium \$	1916	0.26%
MCX Copper	533.95	-0.39%
LME Copper \$	6885	-1.12%
MCX Lead	152.45	0.13%
LME Lead \$	1867	0.05%
MCX Nickel	1203.3	0.88%
LME Nickel \$	16002	0.60%
MCX Zinc	210	-0.52%
LME Zinc \$	2627	-0.98%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	3124	2.16%
NYMEX Crude \$	41.53	-0.24%
MCX Natural Gas	219.2	-0.32%
NYMEX Natural Gas	3.305	12.07%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	12749.15	0.93%
USDINR	74.35	0.16%
EURUSD	1.178	-0.41%
GBPUSD	1.3217	-0.42%
Dollar Index	92.98	0.37%
Dow Jones	29399.54	-0.07%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	10,87,896	-6,225	10,94,121
Copper	4,70,766	-1,750	4,72,516
Lead	88,176	-2,895	91,071
Nickel	1,84,158	108	1,84,050
Zinc	1,56,520	-200	1,56,720

Market summary

- Gold slips on stronger dollar, improving risk appetite
- Oil keeps climbing on hopes OPEC+ will hold back supply as COVID-19 cases rise
- Profit Booking in Copper after Vaccine Rally

Precious metals

Gold fell as much as 1.1% on Wednesday, hurt by a stronger dollar, while optimism around a potential COVID-19 vaccine raised hopes for a quick economic rebound, driving investors towards riskier assets.

NYMEX Oil

Oil prices rose in early trade on Thursday, taking the week's gains to more than 12% on growing hopes that the world's major producers will hold off on a planned supply increase as soaring cases of COVID-19 dent fuel demand. Algeria's energy minister said on Wednesday that OPEC+ - grouping the Organization of the Petroleum Exporting Countries (OPEC) and other suppliers including Russia - could extend current production cuts of 7.7 million barrels per day (bpd) into 2021, or deepen them further if needed.

Base Metals

Prices of copper, rallied higher in last 2 session after COVID-19 vaccine news boosted the market sentiment which propelled the base metals prices higher. However, prices failed to sustain near the multi month high level and it corrected on account of profit booking by the traders.

Source: Reuters

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
12-Nov-20	19:00:00	USD	Unemployment Claims	730K	751K	HIGH
12-Nov-20	19:00:00	USD	CPI m/m	0.1%	0.2%	HIGH
12-Nov-20	19:00:00	USD	Core CPI m/m	0.2%	0.2%	HIGH
12-Nov-20	21:30:00	USD	Crude Oil Inventory	-2M	-8M	HIGH
12-Nov-20	22:15:00	USD	Fed Chair Powell Speaks	-	-	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CRUDEOIL	19-Nov-20	3125	2.19	SILVER	04-Dec-20	62442	-0.95
MENTHAOIL	27-Nov-20	963.5	1.85	SILVERMIC	30-Nov-20	62450	-0.95
NICKEL	27-Nov-20	1203.3	0.88	SILVERM	30-Nov-20	62480	-0.90
CPO	27-Nov-20	895	0.86	MCXBULLDEX	25-Nov-20	15471	-0.67
ALUMINIUM	27-Nov-20	157.5	0.57	GOLDM	04-Dec-20	50248	-0.62

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	3124	2.16%	10.34%	SILVER	62541	-0.80%	3.88%
NICKEL	1203.3	0.88%	5.95%	NATURALGAS	219.2	-0.32%	0.27%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
COPPER	533.95	-0.39%	-1.40%	JEERA UNJHA 1ST	14150	0.71%	-30.63%
GOLD	50169	-0.66%	-4.91%	GUAR GUM5MT 1ST	6497	1.72%	-32.27%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Dec-20	50169.0	49631.7	49900.3	50212.7	50481.3	50793.7
MCX	SILVER	4-Dec-20	62541.0	60463.0	61502.0	62273.0	63312.0	64083.0
MCX	CRUDEOIL	19-Nov-20	3124.0	3025.3	3074.7	3139.3	3188.7	3253.3
MCX	NATURALGAS	24-Nov-20	219.2	214.1	216.6	219.8	222.3	225.5
MCX	COPPER	27-Nov-20	534.0	526.1	530.0	534.7	538.6	543.3
MCX	NICKEL	27-Nov-20	1203.3	1172.2	1187.8	1196.0	1211.6	1219.8
MCX	LEAD	27-Nov-20	152.5	150.3	151.4	152.1	153.2	154.0
MCX	ZINC	27-Nov-20	209.5	205.5	207.5	209.4	211.4	213.2
MCX	ALUMINIUM	27-Nov-20	157.6	156.3	156.9	157.4	158.1	158.6
MCX	MENTHAOIL	27-Nov-20	959.8	940.4	950.1	956.8	966.5	973.2
MCX	CPO-MCX	27-Nov-20	895.1	884.5	889.8	894.3	899.6	904.1
MCX	COTTON	27-Nov-20	19870.0	19736.7	19803.3	19876.7	19943.3	20016.7
NCDEX	CHANA BIKANER	20-Nov-20	5234.0	5132.7	5183.3	5213.7	5264.3	5294.7
NCDEX	COTTON SEED OIL	18-Dec-20	1969.0	1880.3	1924.7	1949.3	1993.7	2018.3
NCDEX	CORIANDER	20-Nov-20	6600.0	6493.3	6546.7	6583.3	6636.7	6673.3
NCDEX	CASTOR SEED	20-Nov-20	4694.0	4616.7	4655.3	4684.7	4723.3	4752.7
NCDEX	GUAR GUM5MT	20-Nov-20	6497.0	6339.0	6418.0	6484.0	6563.0	6629.0
NCDEX	GUAR SEED	20-Nov-20	4195.0	4137.7	4166.3	4190.7	4219.3	4243.7
NCDEX	JEERA UNJHA	20-Nov-20	14150.0	13946.7	14048.3	14116.7	14218.3	14286.7
NCDEX	RMSEED	20-Nov-20	6189.0	6073.7	6131.3	6165.7	6223.3	6257.7
NCDEX	REF SOYAOIL	20-Nov-20	1026.6	1000.9	1013.7	1021.9	1034.7	1042.9
NCDEX	SOY BEAN INDORE	20-Nov-20	4426.0	4302.0	4364.0	4402.0	4464.0	4502.0

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