

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	52179	0.21%
COMEX Gold \$	1948	0.36%
MCX Silver	67294	0.45%
COMEX Silver \$	24.987	0.66%

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	267.7	-3.25%
LME Aluminium \$	3229	-4.30%
MCX Copper	808	-1.44%
LME Copper \$	10138	-1.79%
MCX Lead	184.7	-0.62%
LME Lead \$	2394	0.00%
MCX Nickel	2436.8	-1.12%
LME Nickel \$	32695	-3.43%
MCX Zinc	359	-0.08%
LME Zinc \$	4320	1.55%

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	7176	-2.74%
NYMEX Crude \$	93.92	-4.42%
MCX Natural Gas	501.7	4.70%
NYMEX Natural Gas	6.72	7.04%

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	17674.95	-0.62%
USDINR	75.9225	0.13%
EURUSD	1.0872	-0.02%
GBPUSD	1.3022	-0.08%
Dollar Index	100.068	0.23%
Dow Jones	34308.08	-1.19%

**INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	18,04,335	-5,900	17,98,435
Copper	4,96,431	1,825	4,98,256
Lead	1,39,221	0	1,39,221
Nickel	2,19,336	-240	2,19,096
Zinc	1,69,382	-4,000	1,65,382

- Gold and Silver prices edged higher
- Oil opens higher as OPEC warns of tight supply and Russian sanctions loom
- Warning bells sound in London Metal Exchange zinc market:

**Precious metals**

Gold and silver prices are posting moderate gains in midday U.S. action Monday, but prices have backed well down from their early-session highs on some profit taking by the shorter-term futures traders, and amid rising bond yields and a sell off in the crude oil market. Gold prices hit a four-week high early on today. Still, the metals are seeing some safe-haven demand on worries about inflation becoming even more problematic in the coming months. June gold futures were last up \$6.80 at \$1,952.30 and May Comex silver was last up \$0.267 at \$25.09 an ounce.

**NYMEX Oil**

Oil futures rose early on Tuesday, reversing sharp losses from the prior day, as the market weighed the potential for more sanctions on Russia's energy sector and OPEC warned it would be impossible to increase output enough to offset lost supply.

**Base Metals**

Even as the London Metal Exchange (LME) tries to reassemble the pieces of its broken nickel contract, there are signs that zinc could be the next metal market to find itself in turmoil. A raid on LME zinc stocks has seen available tonnage fall to two-year lows. Traders are tapping the market of last resort for metal to ship to Europe, where smelting capacity has been idled by high energy prices.

Source: Reuters, Bloomberg, Financial Express

**World Key Data**

Date	Time	Country	Data	Forecast	Previous	IMPACT
12-Apr-22	18:00:00	USD	CPI m/m	1.2%	0.8%	HIGH
12-Apr-22	18:00:00	USD	Core CPI m/m	0.50%	0.50%	HIGH

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	26-Apr-22	503	4.97	ALUMINIUM	29-Apr-22	267.85	-3.20
RUBBER	29-Apr-22	17499	1.65	CRUDEOIL	19-May-22	7167	-2.68
SILVERM	29-Apr-22	67503	0.53	MENTHAOIL	29-Apr-22	1106.4	-2.65
SILVERMIC	29-Apr-22	67491	0.50	NICKEL	29-Apr-22	2411	-2.16
SILVER	05-May-22	67330	0.50	COPPER	29-Apr-22	808	-1.44

**Action from Open Interest**

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	501.7	4.70%	21.84%	COPPER	808	-1.44%	13.73%
				LEAD	184.7	-0.62%	3.57%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NICKEL	2436.8	-1.12%	-2.91%	COTTON	43290	0.09%	-1.71%
ZINC	358.8	-0.08%	-16.09%	SILVER	67294	0.45%	-8.89%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

**Chart of the day**



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	3-Jun-22	52179.0	51594.3	51886.7	52313.3	52605.7	53032.3
MCX	SILVER	5-May-22	67294.0	65988.7	66641.3	67560.7	68213.3	69132.7
MCX	CRUDEOIL	19-Apr-22	7176.0	6908.7	7042.3	7204.7	7338.3	7500.7
MCX	NATURALGAS	26-Apr-22	501.7	466.0	483.8	494.4	512.2	522.8
MCX	COPPER	29-Apr-22	808.0	798.7	803.3	811.7	816.3	824.7
MCX	NICKEL	29-Apr-22	2436.8	2378.9	2407.9	2428.9	2457.9	2478.9
MCX	LEAD	29-Apr-22	184.7	183.6	184.1	185.1	185.7	186.7
MCX	ZINC	29-Apr-22	358.8	352.1	355.5	359.7	363.0	367.2
MCX	ALUMINIUM	29-Apr-22	267.7	259.4	263.5	269.3	273.4	279.2
MCX	COTTON	29-Apr-22	43290.0	42376.7	42833.3	43086.7	43543.3	43796.7
NCDEX	COTTON SEED OIL	20-May-22	3036.0	2993.3	3014.7	3049.3	3070.7	3105.3
NCDEX	CORIANDER	20-May-22	12532.0	12132.0	12332.0	12572.0	12772.0	13012.0
NCDEX	CASTOR SEED	20-May-22	7102.0	6996.7	7049.3	7106.7	7159.3	7216.7
NCDEX	GUAR GUM5MT	20-May-22	12398.0	12126.0	12262.0	12446.0	12582.0	12766.0
NCDEX	GUAR SEED	20-May-22	6405.0	6335.0	6370.0	6425.0	6460.0	6515.0
NCDEX	JEERA UNJHA	20-May-22	22525.0	22051.7	22288.3	22561.7	22798.3	23071.7
NCDEX	TURMERIC NIZAMB	20-May-22	9488.0	5292.7	5353.3	5400.7	5461.3	5508.7

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