PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	46838	1.03%
COMEX Gold $	1743	-0.68%
MCX Silver	67501	1.30%
COMEX Silver $	25.325	-0.58%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	185.7	1.61%
LME Aluminium $	2269	-0.74%
MCX Copper	695.6	0.91%
LME Copper $	8929	-0.87%
MCX Lead	166.7	0.76%
LME Lead $	1974	-0.65%
MCX Nickel	1270.9	1.13%
LME Nickel $	16640	-1.07%
MCX Zinc	230	1.61%
LME Zinc $	2838	-0.84%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4438	-0.14%
NYMEX Crude $	59.32	-0.72%
MCX Natural Gas	186.6	-1.27%
NYMEX Natural Gas	2.526	0.20%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14834.85	-0.26%
USDINR	74.75	0.20%
EURUSD	1.1888	-0.13%
GBPUSD	1.3688	-0.36%
Dollar Index	92.263	0.15%
Dow Jones	33800.6	0.89%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	4,66,491	-6,600	**4,59,891**
Copper	2,07,966	6,025	2,13,991
Lead	1,75,387	-125	**1,75,262**
Nickel	1,50,664	492	1,51,156
Zinc	1,27,570	0	**1,27,570**

- Gold dips after promising China data; set for weekly rise
- Oil Holds Near $59 as Fed's Powell Points to Economic Growth
- Copper future edged lower due to low demand

Precious metals

Gold prices fell on Friday as robust economic data from China boosted hopes of a swift recovery, though bullion was set to rise more than 1% on the week as the U.S. dollar and Treasury yields pulled back from recent highs. China's March factory gate prices rose at their fastest annual pace since July 2018, beating estimates.

NYMEX Oil

Oil was steady near $59 a barrel as trading opened in Asia after Federal Reserve Chair Jerome Powell said the U.S. economy was poised for stronger growth, while cautioning that Covid-19 still remains a threat.Futures in New York were little changed after dropping 3.5% last week. The economy is at "inflection point" with stronger growth and hiring ahead thanks to rising vaccinations and powerful policy support, Powell said in an interview with CBS's "60 Minutes," adding that the principal risk was a spreading virus. That's been highlighted in regions across Europe that are facing a flare-up, while a second wave in India is overwhelming the health system.

Base Metals

Copper prices dips due to low demand as LME spot prices dropped in the last session. Almost all the metals packs declined.

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.Source: Reuters, Bloomberg

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
-	-	-	NO MAJOR US DATA TODAY	-	-	-

Top Gainer / Loser

MCX

Commodity	Expiry Date	LTP	% Change
KAPAS	30-Apr-21	1340	1.63
NATURALGAS	27-Apr-21	189.2	1.39
MENTHAOIL	30-Apr-21	957.9	0.27

Commodity	Expiry Date	LTP	% Change
ALUMINIUM	30-Apr-21	182.6	-1.67
RUBBER	30-Apr-21	16580	-1.46
NICKEL	30-Apr-21	1254.5	-1.29
LEAD	30-Apr-21	164.8	-1.14
MCXMETLDEX	20-Apr-21	14380	-1.04

Action from Open Interest

Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	189.1	-1.27%	4.59%
MENTHAOIL 1911	956	-0.06%	2.33%

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
GUAR GUM5MT 1ST	6045	-1.00%	-33.58%
GUAR SEED 1ST	3883	-0.52%	-33.80%

Short Covering

Commodity	Close	% Chng in Price	% Chng in OI
SOY BEAN INDORE 1ST	6580	0.90%	-31.60%
COTTON SEED OIL 1ST	2687	3.13%	-38.10%

***Data can be used for intraday only.**

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day

Commodity	COPPER	SELL COPPER AROUND 692 SL ABOVE 695 TGT 689/687				
Close Price	690	S2	S1	Pivot	R1	R2
		689	692	695	698	700
Copper prices edged lower in last trading session after prices broke the intermediate support zone of 692 and closed around 689 level. On hourly chart prices has closed below 9 and 20 days EMA. Moreover moementum indicator RSI is also trading below 40 levle indicating low momentum in prices. Traders can sell Copper on rise around 692 for the target of 689 on intraday basis.						
9 EMA	691					
21 EMA	693					
60 EMA	689.6					
RSI	40					

Commodity	ZINC	BUY ZINC AROUND 224 SL BELOW 223 TGT 225/226				
Close Price	229.7	S2	S1	Pivot	R1	R2
		224.9	227.5	229.1	231.7	233.2
Zinc pices edged lower in last trading session after prices failed to sustain around 229 and closed around 227 level. As LME is zinc is down we are expecting gap down in MCX zinc. However immediate support zone in Zinc can be seen around 224 level. Traders can buy Zinc around the mentioned level for the target of 223 on intraday basis.						
9 EMA	228					
21 EMA	228.5					
60 EMA	226.4					
RSI	47					

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Jun-21	46838.0	45999.3	46418.7	46659.3	47078.7	47319.3
MCX	SILVER	5-May-21	67501.0	65823.7	66662.3	67198.7	68037.3	68573.7
MCX	CRUDEOIL	19-Apr-21	4438.0	4354.7	4396.3	4435.7	4477.3	4516.7
MCX	NATURALGAS	27-Apr-21	186.6	182.6	184.6	186.9	188.9	191.2
MCX	COPPER	30-Apr-21	695.6	688.6	692.1	694.5	698.0	700.4
MCX	NICKEL	30-Apr-21	1270.9	1253.1	1262.0	1268.6	1277.5	1284.1
MCX	LEAD	30-Apr-21	166.7	164.2	165.4	166.3	167.5	168.4
MCX	ZINC	30-Apr-21	230.1	224.9	227.5	229.1	231.7	233.2
MCX	ALUMINIUM	30-Apr-21	185.7	181.6	183.7	184.8	186.8	187.9
MCX	MENTHAOIL	30-Apr-21	955.3	953.1	954.2	955.6	956.7	958.1
MCX	CPO-MCX	30-Apr-21	1140.6	1119.3	1129.9	1139.8	1150.4	1160.3
MCX	COTTON	30-Apr-21	21940.0	21460.0	21700.0	21840.0	22080.0	22220.0
NCDEX	CHANA BIKANER	20-Apr-21	5344.0	5194.7	5269.3	5314.7	5389.3	5434.7
NCDEX	COTTON SEED OIL	20-Apr-21	2638.0	2508.7	2573.3	2611.7	2676.3	2714.7
NCDEX	CORIANDER	20-Apr-21	7220.0	7102.7	7161.3	7206.7	7265.3	7310.7
NCDEX	CASTOR SEED	20-Apr-21	4790.0	4744.7	4767.3	4796.7	4819.3	4848.7
NCDEX	GUAR GUM5MT	20-Apr-21	6035.0	5941.0	5988.0	6064.0	6111.0	6187.0
NCDEX	GUAR SEED	20-Apr-21	3863.0	3815.7	3839.3	3873.7	3897.3	3931.7
NCDEX	JEERA UNJHA	20-Apr-21	14275.0	14081.7	14178.3	14321.7	14418.3	14561.7
NCDEX	RMSEED	20-Apr-21	6105.0	5991.7	6048.3	6081.7	6138.3	6171.7
NCDEX	REF SOYAOIL	20-Apr-21	1315.3	1294.1	1304.7	1313.6	1324.2	1333.1
NCDEX	SOY BEAN INDORE	20-Apr-21	6412.0	6252.7	6332.3	6384.7	6464.3	6516.7

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